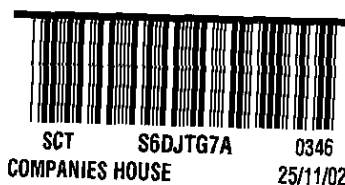




Taylor Civil Engineering (Fife) Ltd
Abbreviated Financial Statements
For
5th April 2002

Company Registration Number SC205539



CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Taylor Civil Engineering (Fife) Ltd

**Abbreviated Financial Statements
Year Ended 5th April 2002**

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Taylor Civil Engineering (Fife) Ltd

Abbreviated Balance Sheet

5th April 2002

	Note	2002 £	£	2001 £
Fixed Assets	2			
Tangible assets			16,264	<u>6,586</u>
Current Assets				
Stocks		7,362		3,080
Debtors		3,729		20,947
Cash at bank and in hand		17,237		<u>5,299</u>
		<u>28,328</u>		<u>29,326</u>
Creditors: Amounts Falling due Within One Year	3	<u>(25,431)</u>		<u>(23,414)</u>
Net Current Assets			2,897	5,912
Total Assets Less Current Liabilities			<u>19,161</u>	<u>12,498</u>
Provisions for Liabilities and Charges			(971)	-
			<u>18,190</u>	<u>12,498</u>
Capital and Reserves				
Called-up equity share capital	4		2	2
Profit and Loss Account			18,188	12,496
Shareholders' Funds			<u>18,190</u>	<u>12,498</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

Taylor Civil Engineering (Fife) Ltd

Abbreviated Balance Sheet *(continued)*

5th April 2002

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on ...*7 April*... 2002


Mrs A Taylor

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the Abbreviated Financial Statements
Year Ended 5th April 2002**

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Straight Line
Fixtures & Fittings	- 20% Straight Line
Motor Vehicles	- 25% Straight Line

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred Taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Taylor Civil Engineering (Fife) Ltd

Notes to the Abbreviated Financial Statements Year Ended 5th April 2002

2. Fixed Assets

	Tangible Assets £
Cost	
At 6th April 2001	8,200
Additions	12,725
At 5th April 2002	<u>20,925</u>
Depreciation	
At 6th April 2001	1,614
Charge for year	3,047
At 5th April 2002	<u>4,661</u>
Net Book Value	
At 5th April 2002	<u>16,264</u>
At 5th April 2001	<u>6,586</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002 £	2001 £
Hire Purchase agreements	-	<u>1,482</u>

4. Share Capital

Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	2	-
Issue of ordinary shares	-	2
	<u>2</u>	<u>2</u>