



Taylor Civil Engineering (Fife) Ltd
Abbreviated Accounts
For
5th April 2005

Company Registration Number SC205539



CARTERS ACCOUNTANTS LLP

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Taylor Civil Engineering (Fife) Ltd

Abbreviated Accounts

Year Ended 5th April 2005

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Taylor Civil Engineering (Fife) Ltd

Abbreviated Balance Sheet

5th April 2005

	Note	2005 £	£	2004 £
Fixed Assets	2			
Tangible assets			13,044	13,155
Current Assets				
Stocks		6,546		5,484
Debtors		5,703		7,877
Cash at bank and in hand		1,125		853
		13,374		14,214
Creditors: Amounts Falling due Within One Year		43,230		44,361
Net Current Liabilities			(29,856)	(30,147)
Total Assets Less Current Liabilities			(16,812)	(16,992)
Capital and Reserves				
Called-up equity share capital	4		2	2
Profit and loss account			(16,814)	(16,994)
Deficiency			(16,812)	(16,992)

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Taylor Civil Engineering (Fife) Ltd

Abbreviated Balance Sheet *(continued)*

5th April 2005

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25.1.06.....


Mrs A Taylor

The notes on pages 3 to 4 form part of these abbreviated accounts.

Taylor Civil Engineering (Fife) Ltd

Notes to the Abbreviated Accounts

Year Ended 5th April 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Straight Line
Fixtures & Fittings	-	20% Straight Line
Motor Vehicles	-	25% Straight Line

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Taylor Civil Engineering (Fife) Ltd

Notes to the Abbreviated Accounts

Year Ended 5th April 2005

2. Fixed Assets

	Tangible Assets £
Cost	
At 6th April 2004	20,308
Additions	9,350
Disposals	(4,200)
At 5th April 2005	<u>25,458</u>
Depreciation	
At 6th April 2004	7,153
Charge for year	6,397
On disposals	(1,136)
At 5th April 2005	<u>12,414</u>
Net Book Value	
At 5th April 2005	<u>13,044</u>
At 5th April 2004	<u>13,155</u>

3. Related Party Transactions

Included within debtors due within one year is a directors loan balance of £5,259 (2004 - £221 in creditors) with Mrs A Taylor. The highest balance due by Mrs A Taylor during the year ended 5 April 2005 was £5,259. The loan is interest free and there are no fixed repayment terms.

4. Share Capital

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>