REGISTERED NUMBER: SC205381 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Minerva First Limited

Minerva First Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009

Company Information
for the Year Ended 31 March 2009

DIRECTOR:	J O'Brien
SECRETARY:	Miss Z Agnew
REGISTERED OFFICE:	Minerva House 131-133 Minerva Street Glasgow Lanarkshire G3 8LE
REGISTERED NUMBER:	SC205381 (Scotland)
ACCOUNTANTS:	Clyde Business Services 110 Glasgow Road Rutherglen Glasgow Lanarkshire G73 1SU

Minerva First Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		4,736		2,755
CURRENT ASSETS					
Debtors		61,144		67,182	
CREDITORS					
Amounts falling due within one year		38,672		27,373	
NET CURRENT ASSETS			22,472		39,809
TOTAL ASSETS LESS CURRENT LIABILITIES			27,208		42,564
CREDITORS					
Amounts falling due after more than one year			34,168		19,662
NET (LIABILITIES)/ASSETS			(6,960)		22,902
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(6,962)		22,900
SHAREHOLDERS' FUNDS			(6,960)		22,902

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/1/10 and were signed by:

J O'Brien - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment etc -25% reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	9,694
Additions	3,558
At 31 March 2009	13,252
DEPRECIATION	
At 1 April 2008	6,938
Charge for year	1,578
At 31 March 2009	8,516
NET BOOK VALUE	
At 31 March 2009	4,736
At 31 March 2008	2,756

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
2	Ordinary	1	2	2

Minerva First Limited

Report of the Accountants to the Director of
Minerva First Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clyde Business Services
110 Glasgow Road
Rutherglen
Glasgow
Lanarkshire
G73 1SU

Date: 25/1/10