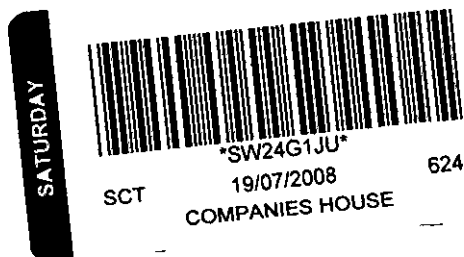


Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Minerva First Limited



Minerva First Limited

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for the Year Ended 31 March 2008

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Minerva First Limited

Company Information  
for the Year Ended 31 March 2008

**DIRECTOR:**

J O'Brien

**SECRETARY:**

Miss Z Agnew

**REGISTERED OFFICE:**

Minerva House  
131 133 Minerva Street  
Glasgow  
Lanarkshire  
G3 8LE

**REGISTERED NUMBER:**

SC205381 (Scotland)

**ACCOUNTANTS:**

Clyde Business Services  
110 Glasgow Road  
Rutherglen  
Glasgow  
Lanarkshire  
G73 1SU

Minerva First Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,755		3,674
<b>CURRENT ASSETS</b>					
Debtors		67,182		56,369	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,373</u>		<u>26,753</u>	
<b>NET CURRENT ASSETS</b>			<u>39,809</u>		<u>29,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,564		33,290
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>19,662</u>		<u>13,057</u>
<b>NET ASSETS</b>			<u>22,902</u>		<u>20,233</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>22,900</u>		<u>20,231</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,902</u>		<u>20,233</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

04/07/08

and were signed by



J O'Brien Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment etc                      25% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	9,694
<b>DEPRECIATION</b>	
At 1 April 2007	6,020
Charge for year	919
At 31 March 2008	6,939
<b>NET BOOK VALUE</b>	
At 31 March 2008	2,755
At 31 March 2007	3,674

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
2	Ordinary	1	2	2

Minerva First Limited

Report of the Accountants to the Director of  
Minerva First Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Clyde Business Services  
110 Glasgow Road  
Rutherglen  
Glasgow  
Lanarkshire  
G73 1SU

Date

04/07/08