

REGISTERED NUMBER: SC205011 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30th April 2010

for

R.W. McConnell & Son (Pharmacy) Limited

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R.W. McConnell & Son (Pharmacy) Limited (Registered number: SC205011)

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for the Year Ended 30th April 2010

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R.W. McConnell & Son (Pharmacy) Limited

Company Information
for the Year Ended 30th April 2010

DIRECTORS: W S McConnell
Mrs U M Balls

SECRETARY: W S McConnell

REGISTERED OFFICE: 27 Mauchline Road
Hurlford
Ayrshire
KA1 5AB

REGISTERED NUMBER: SC205011 (Scotland)

ACCOUNTANTS: Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Abbreviated Balance Sheet
30th April 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	22,110	24,321
Tangible assets	3	282,726	322,634
		<u>304,836</u>	<u>346,955</u>
CURRENT ASSETS			
Stocks		198,197	191,050
Debtors		355,791	348,596
Cash at bank and in hand		757,940	937,406
		<u>1,311,928</u>	<u>1,477,052</u>
CREDITORS			
Amounts falling due within one year	4	853,710	850,814
NET CURRENT ASSETS		<u>458,218</u>	<u>626,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>763,054</u>	<u>973,193</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		762,954	973,093
SHAREHOLDERS' FUNDS		<u>763,054</u>	<u>973,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

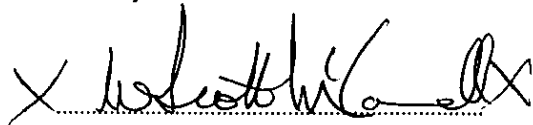
R.W. McConnell & Son (Pharmacy) Limited (Registered number: SC205011)

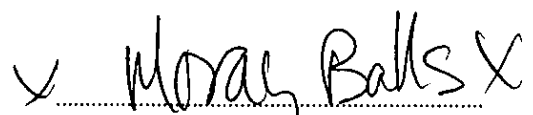
Abbreviated Balance Sheet - continued

30th April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th November 2010 and were signed on its behalf by:

X 
.....
W S McConnell - Director

X 
.....
Mrs U M Balls - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Dividends

The accounting policy in respect of proposed dividends has been changed to reflect the requirements of FRS 21: Events after The Balance Sheet Date. As a result proposed dividends are not recognised as a liability at the balance Sheet date but are disclosed in the notes to the financial statements. Dividends paid will be taken to equity in accordance with FRS 25 and FRSSE 2005.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2010

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009	
and 30th April 2010	44,221
AMORTISATION	
At 1st May 2009	19,900
Charge for year	2,211
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At 30th April 2010	22,111
NET BOOK VALUE	
At 30th April 2010	22,110
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At 30th April 2009	24,321
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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009	
and 30th April 2010	530,082
DEPRECIATION	
At 1st May 2009	207,448
Charge for year	39,908
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At 30th April 2010	247,356
NET BOOK VALUE	
At 30th April 2010	282,726
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At 30th April 2009	322,634
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4. CREDITORS

Creditors include an amount of £62,659 (2009 - £72,377) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary shares	£1	100	100
			<hr/>	<hr/>

6. TRANSACTIONS WITH DIRECTORS

Directors' current accounts included within Creditors due within one year are unsecured and repayable on demand.

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R.W. McConnell & Son (Pharmacy) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

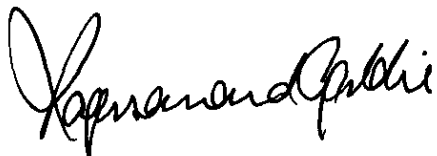
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30th April 2010 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30th April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

29th November 2010