

Registered Number SC205011

R.W. McConnell & Son (Pharmacy) Limited

Abbreviated Accounts

30 April 2012

**R.W. McConnell & Son (Pharmacy) Limited**

**Registered Number SC205011**

**Company Information**

**Registered Office:**

27 Mauchline Road  
Hurlford  
Ayrshire  
KA1 5AB

**Reporting Accountants:**

Rogerson & Goldie  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

**R.W. McConnell & Son (Pharmacy) Limited**
**Registered Number SC205011**
**Balance Sheet as at 30 April 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	17,688	19,899
Tangible	3	238,045	262,344
		<u>255,733</u>	<u>282,243</u>
<b>Current assets</b>			
Stocks		198,220	197,643
Debtors		282,824	333,788
Cash at bank and in hand		778,017	640,796
Total current assets		<u>1,259,061</u>	<u>1,172,227</u>
<b>Creditors: amounts falling due within one year</b>		(668,407)	(695,607)
<b>Net current assets (liabilities)</b>		590,654	476,620
<b>Total assets less current liabilities</b>		<u>846,387</u>	<u>758,863</u>
<b>Total net assets (liabilities)</b>		<u>846,387</u>	<u>758,863</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		846,287	758,763
<b>Shareholders funds</b>		<u>846,387</u>	<u>758,863</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

**W S McConnell, Director**

**Mrs U M Balls, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Dividends**

The accounting policy in respect of proposed dividends has been changed to reflect the requirements of FRS 21: Events after The Balance Sheet Date. As a result proposed dividends are not recognised as a liability at the balance Sheet date but are disclosed in the notes to the financial statements. Dividends paid will be taken to equity in accordance with FRS 25 and FRSE 2005.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5%	on cost
Improvements to property	5%	on cost
Plant and machinery	25%	on reducing balance

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33.3% on reducing balance

## 2 Intangible fixed assets

Cost or valuation	£
At 01 May 2011	<u>44,221</u>
At 30 April 2012	<u>44,221</u>
<b>Amortisation</b>	
At 01 May 2011	24,322
Charge for year	<u>2,211</u>
At 30 April 2012	<u>26,533</u>
<b>Net Book Value</b>	
At 30 April 2012	17,688
At 30 April 2011	<u>19,899</u>

## 3 Tangible fixed assets

	Total £
<b>Cost</b>	
At 01 May 2011	544,582
Additions	9,995
Disposals	<u>(6,995)</u>
At 30 April 2012	<u>547,582</u>
<b>Depreciation</b>	
At 01 May 2011	282,238
Charge for year	32,634
On disposals	<u>(5,335)</u>
At 30 April 2012	<u>309,537</u>
<b>Net Book Value</b>	
At 30 April 2012	238,045
At 30 April 2011	<u>262,344</u>

## 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Directors' current accounts included within Creditors due within one year are unsecured and repayable on demand.