

Abbreviated Financial Statements
for the Period 9th March 2000 to 30th April 2001
for
R.W. McConnell & Son (Pharmacy) Limited



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COMPANIES HOUSE 07/12/01

R.W. McConnell & Son (Pharmacy) Limited

**Contents of the Abbreviated Financial Statements
for the Period 9th March 2000 to 30th April 2001**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

R.W. McConnell & Son (Pharmacy) Limited

Company Information

for the Period 9th March 2000 to 30th April 2001

DIRECTORS:

W S McConnell
Mrs U M Balls

SECRETARY:

W S McConnell

REGISTERED OFFICE:

27 Mauchline Road
Hurlford
Ayrshire

REGISTERED NUMBER:

205011 (Scotland)

AUDITORS:

Rogerson & Goldie
Registered Auditors
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

R.W. McConnell & Son (Pharmacy) Limited

Report of the Independent Auditors to
R.W. McConnell & Son (Pharmacy) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 30th April 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

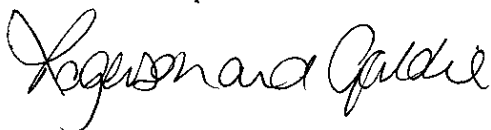
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Rogerson & Goldie
Registered Auditors
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Dated: 26th November 2001

R.W. McConnell & Son (Pharmacy) Limited

Abbreviated Balance Sheet

30th April 2001

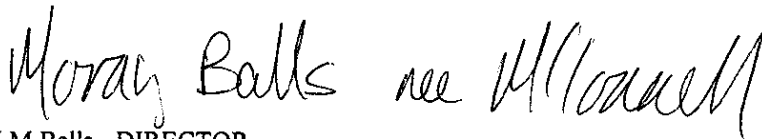
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		42,009
Tangible assets	3		202,939
			<hr/>
			244,948
 CURRENT ASSETS:			
Stocks		178,774	
Debtors		247,616	
Cash at bank and in hand		261,076	
		<hr/>	
		687,466	
 CREDITORS: Amounts falling due within one year	4	773,120	
		<hr/>	
 NET CURRENT LIABILITIES:			(85,654)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£159,294
			<hr/>
 CAPITAL AND RESERVES:			
Called up share capital	5		100
Profit and loss account			159,194
			<hr/>
 SHAREHOLDERS' FUNDS:			£159,294
			<hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W S McConnell - DIRECTOR



Mrs U M Balls - DIRECTOR

Approved by the Board on 26th November 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 9th March 2000 to 30th April 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 5% on cost
Equipment	- 25% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33.3% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	44,221
At 30th April 2001	44,221
AMORTISATION:	
Charge for period	2,212
At 30th April 2001	2,212
NET BOOK VALUE:	
At 30th April 2001	42,009

R.W. McConnell & Son (Pharmacy) Limited

Notes to the Abbreviated Financial Statements
for the Period 9th March 2000 to 30th April 2001

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	226,174
At 30th April 2001	226,174
DEPRECIATION:	
Charge for period	23,235
At 30th April 2001	23,235
NET BOOK VALUE:	
At 30th April 2001	202,939

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	180,291

5. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary	£1	1,000

Allotted and issued:			
Number:	Class:	Nominal	
		value:	£
100	Share Capital	£1	100