

PERTH AND KINROSS SOCIETY FOR THE BLIND
FINANCIAL STATEMENTS
31 MARCH 2001

Company Registration Number 205004

IGM



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COMPANIES HOUSE 04/12/01

PERTH AND KINROSS SOCIETY FOR THE BLIND
FINANCIAL STATEMENTS
PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

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PERTH AND KINROSS SOCIETY FOR THE BLIND

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The directors

Mr A Murray, Chairman
 Dr C Wynne-Williams, Vice Chairman
 Mrs H Currie
 Mr R Currie
 Mr D Finch
 Mr J Garvie
 Mr R Lamond
 Mr J Mathers
 Dr C Thomas
 Mrs M Thompson

Company secretary

Mr R Mazur

Registered office

8 St Leonards Bank
 Perth
 PH2 8EB

Auditors

Henderson Loggie
 Chartered Accountants & Registered Auditors
 Royal Exchange
 Panmure Street
 Dundee
 DD1 1DZ

Bankers

Bank of Scotland
 50 St John Street
 Perth
 PH1 5SL

Standard Life Bank
 Caledonian Exchange
 19A Canning Street
 Edinburgh
 EH3 8EG

Solicitors

Condies, Solicitors & Estate Agents
 2 Tay Street
 Perth
 PH1 5LQ

Investment Managers

Gerrard
 Royal Exchange Square
 100 Queen Street
 Glasgow
 G1 3DL

Treasurers

Moir Wood & Co
 Chartered Accountants
 3 Kinnoull Street
 Perth
 PH1 5EW

PERTH AND KINROSS SOCIETY FOR THE BLIND

DIRECTORS' REPORT

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

The directors have pleasure in presenting their report and the financial statements of the charity for the period from 15 March 2000 to 31 March 2001.

LEGAL STATUS

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association.

OBJECTIVES

The charity's object and its principal activity is that of promoting the welfare of registered blind and partially sighted persons residing within the area administered by Perth and Kinross Council and alleviating material hardship of such persons through regular visitation and disbursement of funds.

ORGANISATION

The charity is organised so that the directors meet regularly to manage its affairs. There is one full time manager who manages the day to day administration of the charity. The remaining staff are employed principally as field workers. We are also grateful to volunteers who assist with the work of the charity.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The company was incorporated on 15 March 2000. On 1 April 2000 the assets and liabilities of Perthshire and Kinross-shire Society for the Blind were transferred at their book value at 31 March 2000. The directors consider that the performance of the charity during the period has been satisfactory and despite cuts in core funding are hopeful that a small surplus will be achieved in the forthcoming year. A new property at New Row, Perth was acquired during the period. Substantial sums will be spent on this building to bring it to a state which will enable the charity to fulfil its obligations and expand the range of services and facilities offered to blind and partially sighted people.

RESERVES

The Directors have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that in the light of future plans the following balances should be held in designated funds:

| | |
|---|----------|
| Property, grounds and equipment repairs | £200,000 |
| New Row Development fund | 300,000 |
| Miss Wilkie Benevolent fund | 18,366 |
| Staff Costs reserves | 50,000 |

At 31 March 2001 this leaves a balance on unrestricted and non-designated funds of £262,741; this equates to 15 months' unrestricted fund expenditure. The Board of Directors believe that this is the minimum level which, due to the volatility of funding, should be left in unrestricted reserves.

PERTH AND KINROSS SOCIETY FOR THE BLIND

DIRECTORS' REPORT *(CONTINUED)*

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

GOVERNANCE AND INTERNAL CONTROL

The directors have responsibility to provide reasonable assurance that:

the charity is operating efficiently and effectively;

its assets are safeguarded against unauthorised use or disposition;

proper records are maintained and financial information used within the charity or for publication is reliable;

the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

An annual budget approved by the directors.

Regular consideration by the directors of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risks.

The directors are considering the introduction of a formal risk management process to assess business risks and implement risk management strategies. This would involve identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

RESULTS

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

THE DIRECTORS

The directors who served the charity during the period were as follows:

| | |
|------------------------------------|-----------------------|
| Mr A Murray, Chairman | (Appointed 15 Mar 00) |
| Dr C Wynne-Williams, Vice Chairman | (Appointed 15 Mar 00) |
| Mrs H Currie | (Appointed 15 Mar 00) |
| Mr R Currie | (Appointed 15 Mar 00) |
| Mr D Finch | (Appointed 29 Mar 01) |
| Mr J Garvie | (Appointed 15 Mar 00) |
| Mr R Lamond | (Appointed 28 Nov 00) |
| Mr J Mathers | (Appointed 15 Mar 00) |
| Dr C Thomas | (Appointed 28 Nov 00) |
| Mrs M Thompson | (Appointed 15 Mar 00) |

RESPONSIBILITIES OF THE DIRECTORS

The Companies Act requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

PERTH AND KINROSS SOCIETY FOR THE BLIND**DIRECTORS' REPORT** (CONTINUED)**PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001****RESPONSIBILITIES OF THE DIRECTORS** (continued)

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on pages 8 to 9, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


AUDITORS

During the period Henderson Loggie, Chartered Accountants, were appointed as auditors. A resolution to re-appoint Henderson Loggie as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:

8 St Leonards Bank
Perth
PH2 8EB

Signed on behalf of the
directors



DR C WYNNE-WILLIAMS
VICE CHAIRMAN

Approved by the directors on3.10.2001

PERTH AND KINROSS SOCIETY FOR THE BLIND

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

We have audited the financial statements for the period 15 March 2000 to 31 March 2001 on pages 6 to 14. These accounts have been prepared under the historical cost convention and the accounting policies set out on page 9.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described in the directors' report, the company's directors are responsible for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 March 2001 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Royal Exchange
Panmure Street
Dundee
DD1 1DZ

4/10/01

Henderson Loggie
HENDERSON LOGGIE
Chartered Accountants
& Registered Auditors

PERTH AND KINROSS SOCIETY FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001 (Note 2)

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds Period to 31 Mar 01 £ |
|--|------|----------------------------|--------------------------|--|
| INCOMING RESOURCES | | | | |
| Donations | | 19,454 | - | 19,454 |
| RNIB Partnership | | 6,505 | - | 6,505 |
| Legacies | | 4,301 | - | 4,301 |
| Grants receivable | 3 | - | 120,934 | 120,934 |
| Investment income | 4 | 35,510 | - | 35,510 |
| Income from charitable trading activities | | 5,647 | - | 5,647 |
| Interest receivable | | 9,067 | - | 9,067 |
| Rents and accommodation receipts | | 2,085 | - | 2,085 |
| Other income | | - | 1,827 | 1,827 |
| TOTAL INCOMING RESOURCES | | <u>82,569</u> | <u>122,761</u> | <u>205,330</u> |
| RESOURCES EXPENDED | | | | |
| Direct charitable expenditure | 5 | 74,508 | 117,452 | 191,960 |
| Management and administration | 6 | 3,244 | 5,412 | 8,656 |
| TOTAL RESOURCES EXPENDED | 7 | <u>77,752</u> | <u>122,864</u> | <u>200,616</u> |
| NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS | | | | |
| | | 4,817 | (103) | 4,714 |
| Transfer between funds | | (31) | 31 | - |
| NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD | | 4,786 | (72) | 4,714 |
| OTHER RECOGNISED GAINS AND LOSSES | | | | |
| Net gains on disposal of investment assets | | 25,219 | - | 25,219 |
| Net movement in funds relating to the period | | 30,005 | (72) | 29,933 |
| Balances brought forward from Perthshire and Kinross-shire Society for the Blind | | 801,102 | 72 | 801,174 |
| Balances carried forward | | <u>831,107</u> | <u>-</u> | <u>831,107</u> |

The Statement of Financial Activities incorporates the Statement of Total Recognised Gains and Losses required by FRS 3.
All of the activities of the charity are classed as continuing.

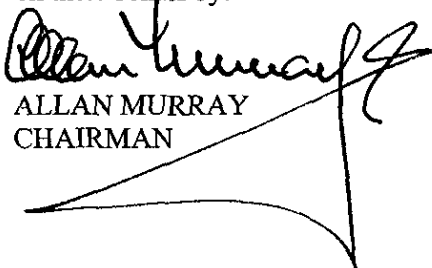
PERTH AND KINROSS SOCIETY FOR THE BLIND

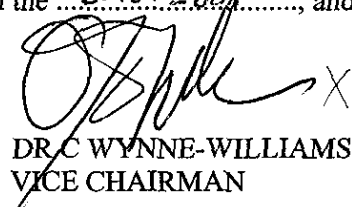
BALANCE SHEET

31 MARCH 2001

| | Note | £ |
|---|------|----------------|
| FIXED ASSETS | | |
| Tangible assets | 8 | 178,155 |
| Investments | 4 | 566,039 |
| | | <u>744,194</u> |
| CURRENT ASSETS | | |
| Stocks | 9 | 3,564 |
| Debtors | 10 | 24,154 |
| Cash at bank and in hand | | 68,559 |
| | | <u>96,277</u> |
| CREDITORS: Amounts falling due within one year | 11 | <u>(9,364)</u> |
| NET CURRENT ASSETS | | 86,913 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>831,107</u> |
| FUNDS | | |
| Unrestricted: | | |
| Designated funds | 13 | 568,366 |
| Other charitable funds | | 262,741 |
| | | <u>831,107</u> |

These financial statements were approved by the directors on the 31.03.2001....., and are signed on their behalf by:


ALLAN MURRAY
CHAIRMAN

 X
DR C WYNNE-WILLIAMS
VICE CHAIRMAN

The notes on pages 8 to 14 form part of these financial statements.

PERTH AND KINROSS SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

To comply fully with the SORP would require investments to be accounted for at valuation. The directors are of the opinion that since the investments are held for the long term it would be inappropriate to account for unrealised gains and losses year by year. Investments have, therefore, been accounted for at historical cost. This is the only exception to compliance with the SORP. The market value of investments is disclosed in note 4.

Investments

Investments are stated at cost with market value being disclosed by way of note.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|-------------------|
| Buildings | - | 2% straight line |
| Furniture & Equipment | - | 20% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

Eligible employees of the Board are members of the Tayside Local Government Superannuation Scheme. The pension scheme is a funded defined benefit scheme with employee contributions fixed by statute. Employers' contributions are assessed by a qualified actuary on the basis of triennial valuations and are calculated to ensure the actuarial solvency of the fund. The Board provides no other post retirement benefits to its employees.

PERTH AND KINROSS SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

1. ACCOUNTING POLICIES *(continued)*

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Other charitable funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. PERIOD OF FINANCIAL STATEMENTS

The company was incorporated on 15 March 2000 and commenced its charitable objectives on 1 April 2000. These financial statements cover the period from 15 March 2000 to 31 March 2001.

3. GRANTS RECEIVABLE

| | 31 Mar 01 |
|---|------------------|
| | £ |
| Perth & Kinross Council | 116,000 |
| Perth & Kinross Council talking book rental | 4,500 |
| Perth Old Peoples Welfare Council | 434 |
| | <u>120,934</u> |

4. INVESTMENTS

| | Value | Income |
|-----------------------|----------------|---------------|
| | £ | £ |
| UK quoted investments | 566,039 | 35,510 |
| | <u>566,039</u> | <u>35,510</u> |

PERTH AND KINROSS SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

4. INVESTMENTS *(continued)*

Movement in historical cost

| | 31 Mar 01 |
|----------------------------------|----------------|
| | £ |
| Acquisitions at cost | 647,230 |
| Disposals at opening book value | (81,191) |
| Historical cost at 31 March 2001 | <u>566,039</u> |
| Market value at 31 March 2001 | <u>818,306</u> |

5. DIRECT CHARITABLE EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds Period to 31 Mar 01 £ |
|--|----------------------------|--------------------------|--|
| Provision of charitable services: | | | |
| Salaries and expenses | 32,280 | 96,466 | 128,746 |
| Charitable trading expenses | 4,981 | - | 4,981 |
| Insurance, heat and light | 2,211 | 3,684 | 5,895 |
| General expenses | 4,900 | 8,167 | 13,067 |
| Repairs and renewals | 666 | 1,109 | 1,775 |
| Social activities and holidays | 18,130 | - | 18,130 |
| Gifts etc. to the blind | 4,704 | - | 4,704 |
| Talking book rentals | 4,520 | 4,500 | 9,020 |
| Depreciation | 2,116 | 3,526 | 5,642 |
| | <u>74,508</u> | <u>117,452</u> | <u>191,960</u> |

Analysis of provision of charitable services:

| | Staff costs £ | Depreciation £ | Other costs £ | Total £ |
|--------------------------------|------------------|-------------------|------------------|----------------|
| Salaries and expenses | 128,746 | - | - | 128,746 |
| Charitable trading expenses | - | - | 4,981 | 4,981 |
| Insurance, heat and light | - | - | 5,895 | 5,895 |
| General expenses | - | - | 13,067 | 13,067 |
| Repairs and renewals | - | - | 1,775 | 1,775 |
| Social activities and holidays | - | - | 18,130 | 18,130 |
| Gifts etc. to the blind | - | - | 4,704 | 4,704 |
| Talking book rentals | - | - | 9,020 | 9,020 |
| Depreciation | - | 5,642 | - | 5,642 |
| | <u>128,746</u> | <u>5,642</u> | <u>57,572</u> | <u>191,960</u> |

PERTH AND KINROSS SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

6. MANAGEMENT AND ADMINISTRATION

| | Unrestricted Funds | Restricted Funds | Total Funds Period to 31 Mar 01 |
|------------------------|-----------------------|---------------------|---------------------------------------|
| | £ | £ | £ |
| Audit fees | 466 | 777 | 1,243 |
| Legal and professional | 2,778 | 4,635 | 7,413 |
| | <u>3,244</u> | <u>5,412</u> | <u>8,656</u> |

7. TOTAL RESOURCES EXPENDED

| | Staff Costs | Depreciation | Other Costs | Total Funds Period to 31 Mar 01 |
|-------------------------------|----------------|--------------|----------------|---------------------------------------|
| | £ | £ | £ | £ |
| Direct charitable expenditure | 128,746 | 5,642 | 57,572 | 191,960 |
| Management and administration | - | - | 8,656 | 8,656 |
| | <u>128,746</u> | <u>5,642</u> | <u>66,228</u> | <u>200,616</u> |

Staff costs

Staff costs, including directors' remuneration were as follows:

| | 2001 £ |
|-----------------------|----------------|
| Wages and salaries | 114,435 |
| Social security costs | 5,470 |
| Other pension costs | 8,841 |
| | <u>128,746</u> |

Particulars of employees:

The average number of staff employed by the charity during the financial period amounted to:

| | Period to 31 Mar 01 No. |
|------------------------------------|-------------------------------|
| Number of management staff | 1 |
| Number of other staff - charitable | 6 |
| | <u>7</u> |

Net incoming/(outgoing) resources
are stated after charging:

| | 2001 £ |
|-----------------------|--------------|
| Directors' emoluments | - |
| Depreciation | 5,642 |
| Audit fees | <u>1,243</u> |

PERTH AND KINROSS SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

8. TANGIBLE FIXED ASSETS

Used directly for charitable purposes

| | Freehold Land and Buildings £ | Furniture & Equipment £ | Total £ |
|-------------------------|--|-------------------------------|----------------|
| COST | | | |
| Additions | 176,209 | 7,588 | 183,797 |
| At 31 March 2001 | <u>176,209</u> | <u>7,588</u> | <u>183,797</u> |
| DEPRECIATION | | | |
| Charge for the period | 3,140 | 2,502 | 5,642 |
| At 31 March 2001 | <u>3,140</u> | <u>2,502</u> | <u>5,642</u> |
| NET BOOK VALUE | | | |
| At 31 March 2001 | <u>173,069</u> | <u>5,086</u> | <u>178,155</u> |

Included within freehold land and buildings is property at St Leonards Bank at a cost of £19,405. No depreciation has been written off this amount since the directors are of the opinion that the valuation of the property at St Leonards Bank is in the region of £200,000.

9. STOCKS

| | |
|------------------|------------------|
| | 31 Mar 01 |
| | £ |
| Goods for resale | <u>3,564</u> |

10. DEBTORS

| | |
|---------------|------------------|
| | 31 Mar 01 |
| | £ |
| Other debtors | <u>24,154</u> |

11. CREDITORS: Amounts falling due within one year

| | |
|------------------------------|------------------|
| | 31 Mar 01 |
| | £ |
| Accruals and other creditors | <u>9,364</u> |

PERTH AND KINROSS SOCIETY FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

12. PENSIONS

The company operates a funded defined benefits scheme for all qualifying employees.

The total pension cost for the company was £8,841. The pension cost is assessed in accordance with the advice of a qualified actuary. The scheme is subject to triennial valuations by a qualified actuary, the last valuation being carried out as at 31 March 1999, using the projected unit method with a 5 year control period, in which the actuarial liability makes allowances for projected earnings. The level of funding was sufficient to cover 100% of benefits which had accrued to members.

The key assumptions used in costing the retirement benefits are a rate of investment return of 6%, price inflation/pensions increase at 2.8% and a rate of general earnings increase of 4.3% to normal retirement date, with allowances for mortality, withdrawal and promotional salary increases for staff members.

As at 31 March 2001 the total value of the Tayside Local Government Superannuation Scheme was £915m.

13. DESIGNATED FUNDS

| | * 1/4/2000 | Transfers | 31/3/01 |
|--|----------------|----------------|----------------|
| | £ | £ | £ |
| Investment Redemption Equalisation Reserve | 91,087 | (91,087) | - |
| Property, ground and equipment repairs | 20,245 | 179,755 | 200,000 |
| Miss Wilkie Benevolent Fund | 18,366 | - | 18,366 |
| New Row Development Fund | - | 300,000 | 300,000 |
| Staff Costs Reserve | - | 50,000 | 50,000 |
| | <u>129,698</u> | <u>438,668</u> | <u>568,366</u> |

* Transferred from Perthshire and Kinross-shire Society for the Blind.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Designated Funds | General Funds | Total |
|--|------------------|----------------|----------------|
| | £ | £ | £ |
| Fund balances at 31 March 2001 are represented by: | | | |
| Tangible fixed assets | 153,664 | 24,491 | 178,155 |
| Investments | 414,702 | 151,337 | 566,039 |
| Current assets | - | 96,277 | 96,277 |
| Current liabilities | - | (9,364) | (9,364) |
| | <u>568,366</u> | <u>262,741</u> | <u>831,107</u> |

15. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

PERTH AND KINROSS SOCIETY FOR THE BLIND
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 15 MARCH 2000 TO 31 MARCH 2001

16. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

| | |
|---|----------------|
| | £ |
| Net movements relating to funds for the period | <u>29,933</u> |
| Net additions during the period | 29,933 |
| <i>Members' funds transferred from Perthshire and Kinross-shire</i> <i>Society for the Blind</i> | <u>801,174</u> |
| Members' funds at 31 March 2001 | <u>831,107</u> |