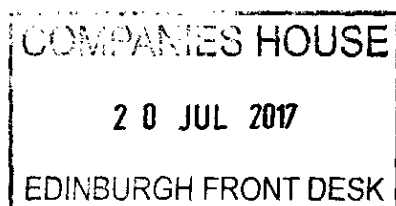


**Outclin Limited**  
**FINANCIAL STATEMENTS**  
for the year ended  
31 December 2016  
**PAGES FOR FILING WITH REGISTRAR**



# Outclin Limited

## OFFICERS AND PROFESSIONAL ADVISERS

---

### DIRECTOR

D Mouldsdaie

### SECRETARY

G Murdoch

### REGISTERED OFFICE

The Ca'd'oro  
45 Gordon Street  
Glasgow  
G1 3PE

### AUDITOR

RSM UK Audit LLP  
Chartered Accountants  
Third Floor  
Centenary House  
69 Wellington Street  
Glasgow  
G2 6HG

# Outclin Limited

## DIRECTOR'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

---

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the director must not approve the financial statements unless the director is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable the director to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Outclin Limited****BALANCE SHEET****31 December 2016**

		31 December 2016 £	26 December 2015 £
	Notes		
<b>CURRENT ASSETS</b>			
Debtors	1	1,051	1,051
Cash at bank		62	62
		<u>1,113</u>	<u>1,113</u>
<b>TOTAL ASSETS</b>		<u>1,113</u>	<u>1,113</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	1	1
Profit and loss account		<u>1,112</u>	<u>1,112</u>
<b>TOTAL EQUITY</b>		<u>1,113</u>	<u>1,113</u>

The director of the company has elected not to include a copy of the Income statement within the financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the director and authorised for issue on 21/6/17 and are signed on their behalf by:



D Mouldsdales  
Director

# Outclin Limited

## ACCOUNTING POLICIES

---

### GENERAL INFORMATION

Outclin Limited ("the Company") is a private company limited by shares incorporated in Scotland.

The registered office address of the Company is The Ca'D'Oro, 45 Gordon Street, Glasgow, G1 3PE.

The accounts are prepared in pounds sterling.

### BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006, including the provisions of the Small Companies (Accounts and Reports) Regulations 2008, and under the historical cost convention.

### FIRST TIME ADOPTION OF FRS102

These financial statements are the first financial statements the Company has prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of the Company for the year ended 26 December 2015 were prepared in accordance with "Financial Reporting Standard for Smaller Entities (effective January 2015)".

In accordance with section 35 of FRS 102, Outclin Limited has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 (1 January 2015), until such time as it is not dormant.

Accordingly there are no transitional adjustments arising for the company on transition to FRS 102 that impact the company's previously reported financial performance or position.

### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### TRADING

The company has not traded in the year.

# Outclin Limited

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2016

---

### 1 DEBTORS

	31 December 2016	26 December 2015
	£	£
Other debtors	<u>1,051</u>	<u>1,051</u>

### 2 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption granted by paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned group companies.

### 3 SHARE CAPITAL

	31 December 2016	26 December 2015
	£	£
Allotted, called up and fully paid: 1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

### 4 ULTIMATE PARENT COMPANY

The immediate controlling party is DCM (Optical Holdings) Limited, a company incorporated in Scotland.

The ultimate parent company is Insight Global Holding, a company registered out with the UK. Group financial statements are not prepared.

### 5 CONSOLIDATED ACCOUNTS

The parent of the smallest group for which consolidated accounts are drawn up of which the company is a member is DCM (Optical Holdings) Limited, a company with a registered office at The Ca'D'Oro, 45 Gordon Street, Glasgow, G1 3PE.

### 6 AUDIT REPORT

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

- the audit report was unqualified;
- the senior statutory auditor was Alan Aitchison; and
- the auditor was RSM UK Audit LLP.