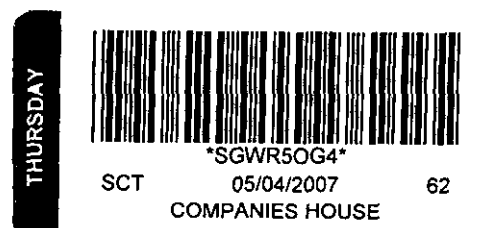


Outclin Limited
ABBREVIATED ACCOUNTS
for the period ended
30 December 2006



AUDITOR'S REPORT TO OUTCLIN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Outclin Limited for the period from 26 March 2006 to 30 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

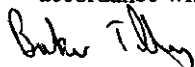
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


BAKER TILLY
Registered Auditor
Chartered Accountants
Breckenridge House
274 Sauchiehall Street
Glasgow G2 3EH

27 March 2007

Outclin Limited

ABBREVIATED BALANCE SHEET

30 December 2006

	<i>Notes</i>	30 Dec 06 £	25 Mar 06 £
CURRENT ASSETS			
Debtors		1,051	1,051
Cash at bank and in hand		62	62
		<u>1,113</u>	<u>1,113</u>
TOTAL ASSETS		<u>1,113</u>	<u>1,113</u>
CAPITAL AND RESERVES			
Called up equity share capital	1	1	1
Profit and loss account		1,112	1,112
SHAREHOLDER'S FUNDS		<u>1,113</u>	<u>1,113</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 27 March 2007



D Mouldsdaile
Director

Outclin Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TRADING

The company has not traded in the period.

Outclin Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the period from 26 March 2006 to 30 December 2006

1 SHARE CAPITAL

	30 Dec 06 £	25 Mar 06 £
Authorised.		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	30 Dec 06 £	25 Mar 06 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

2 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The bank holds an unlimited inter company cross guarantee between the company and the other group companies

At the 30 December 2006 the above companies' loans and overdrafts totalled £26,165,613 (March 2006 £14,208,794), excluding those of the company

3 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is DCM (Optical Holdings) Limited, a company incorporated in Scotland. A copy of that company's accounts is available from Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB. The company is controlled by D Mouldsdale.