

**OUTCLIN LIMITED (FORMERLY  
OPTICAL EXPRESS (OUTSIDE  
CLINIC) LIMITED)**

**ABBREVIATED FINANCIAL  
STATEMENTS**

**31 MARCH 2001**



**HLB KIDSONS**

Chartered Accountants & Registered Auditors  
Breckenridge House  
274 Sauchiehall Street  
Glasgow  
G2 3EH

**OUTCLIN LIMITED (FORMERLY OPTICAL EXPRESS  
(OUTSIDE CLINIC) LIMITED)**

**ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 14 MARCH 2000 TO 31 MARCH 2001**

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**OUTCLIN LIMITED (FORMERLY OPTICAL EXPRESS  
(OUTSIDE CLINIC) LIMITED)**

**AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 14 March 2000 to 31 March 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of the director and the auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Breckenridge House  
274 Sauchiehall Street  
Glasgow  
G2 3EH

29<sup>th</sup> January 2002

HLB Kidsons

HLB KIDSONS  
Chartered Accountants  
& Registered Auditors

**OUTCLIN LIMITED (FORMERLY OPTICAL EXPRESS  
(OUTSIDE CLINIC) LIMITED)**

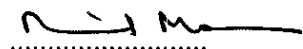
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2001**

	Note	31 Mar 01 £	£
<b>Fixed assets</b>	<b>2</b>		-
<b>Current assets</b>			
Debtors		7,353	
Cash at bank and in hand		80	
		<u>7,433</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,560)</u>	
<b>Net current liabilities</b>			<u>(10,127)</u>
<b>Total assets less current liabilities</b>			<u>(10,127)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>		1
Profit and loss account			<u>(10,128)</u>
<b>Deficiency</b>			<u>(10,127)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 25th January 02



.....  
D Moulds

# OUTCLIN LIMITED (FORMERLY OPTICAL EXPRESS (OUTSIDE CLINIC) LIMITED)

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

**PERIOD FROM 14 MARCH 2000 TO 31 MARCH 2001**

### 1. Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment            -    10 and 15% Reducing balance

### 2. Fixed assets

	<b>Tangible Fixed Assets £</b>
<b>Cost</b>	
Additions	10,018
Disposals	(10,018)
<b>At 31 March 2001</b>	<u>-</u>
<b>Depreciation</b>	
Charge for period	527
On disposals	(527)
<b>At 31 March 2001</b>	<u>-</u>
<b>Net book value</b>	
<b>At 31 March 2001</b>	<u>-</u>

### 3. Share capital

#### **Authorised share capital:**

	<b>31 Mar 01 £</b>
1 Ordinary shares of £1 each	<u>1</u>

**OUTCLIN LIMITED (FORMERLY OPTICAL EXPRESS  
(OUTSIDE CLINIC) LIMITED)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 14 MARCH 2000 TO 31 MARCH 2001**

**3. Share capital (*continued*)**

**Allotted, called up and fully paid:**

	<b>31 Mar 01</b>
	<b>£</b>
Issue of ordinary shares	<u>1</u>

**4. Ultimate parent company**

The company's ultimate parent undertaking is DCM (Optical Holdings) Limited (formerly David Mouldsdales (Holdings) Limited). A copy of that company's accounts is available from Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB. The company is controlled by D Mouldsdales.