

Registration number: SC204707

Tubular Wells Consultancy Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

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COMPANIES HOUSE

Williamsons - Chartered Accountants
Rosewood
Raemoir Road
Banchory
Kincardineshire
AB31 4ET

Tubular Wells Consultancy Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Tubular Wells Consultancy Limited
for the Year Ended 30 April 2015**

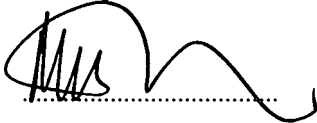
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tubular Wells Consultancy Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Tubular Wells Consultancy Limited, as a body, in accordance with the terms of our engagement letter dated 14 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of Tubular Wells Consultancy Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tubular Wells Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tubular Wells Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tubular Wells Consultancy Limited. You consider that Tubular Wells Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tubular Wells Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Williamsons - Chartered Accountants
Rosewood
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AB31 4ET

13 January 2016

Tubular Wells Consultancy Limited
(Registration number: SC204707)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		408	695
Current assets			
Debtors		26,057	42,537
Cash at bank and in hand		96,503	119,352
		122,560	161,889
Creditors: Amounts falling due within one year		(22,668)	(29,796)
Net current assets		99,892	132,093
Total assets less current liabilities		100,300	132,788
Provisions for liabilities		(81)	(138)
Net assets		100,219	132,650
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		100,209	132,640
Shareholders' funds		100,219	132,650

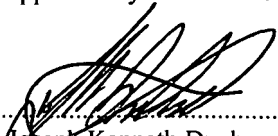
For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 January 2016 and signed on its behalf by:


.....
Joseph Kenneth Duxbury
Director

Tubular Wells Consultancy Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25 % straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tubular Wells Consultancy Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	<u>8,872</u>	<u>8,872</u>
At 30 April 2015	<u>8,872</u>	<u>8,872</u>
Depreciation		
At 1 May 2014	8,177	8,177
Charge for the year	<u>287</u>	<u>287</u>
At 30 April 2015	<u>8,464</u>	<u>8,464</u>
Net book value		
At 30 April 2015	<u>408</u>	<u>408</u>
At 30 April 2014	<u>695</u>	<u>695</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>