

**REGISTERED NUMBER: SC204647 (Scotland)**

**Unaudited Financial Statements for the Year Ended 30 April 2023**

**for**

**Neilston Pharmacy Limited**

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for the Year Ended 30 April 2023**

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**Neilston Pharmacy Limited**  
**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTORS:** John M Gilbride  
I McDowall

**SECRETARY:** John M Gilbride

**REGISTERED OFFICE:** Netherplace House  
Netherplace Road  
Newton Mearns  
Glasgow  
G77 6PP

**REGISTERED NUMBER:** SC204647 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**Neilston Pharmacy Limited (Registered number: SC204647)**

**Balance Sheet  
30 April 2023**

|  | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 4     |                | -              |                | -              |
| Tangible assets                              | 5     |                | <u>92,117</u>  |                | <u>52,648</u>  |
|  |       |                | 92,117         |                | 52,648         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stock  |       | 58,074         |                | 41,000         |                |
| Debtors                                      | 6     | 180,973        |                | 219,452        |                |
| Cash at bank and in hand                     |       | <u>155,094</u> |                | <u>156,596</u> |                |
|  |       | 394,141        |                | 417,048        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>331,137</u> |                | <u>345,292</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>63,004</u>  |                | <u>71,756</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 155,121        |                | 124,404        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 8     |                | <u>12,654</u>  |                | <u>1,797</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>142,467</u> |                | <u>122,607</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 9     |                | 100            |                | 100            |
| Capital redemption reserve                   |       |                | 57,050         |                | 57,050         |
| Retained earnings                            |       |                | <u>85,317</u>  |                | <u>65,457</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>142,467</u> |                | <u>122,607</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by:

John M Gilbride - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Neilston Pharmacy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of value added tax for over the counter sales and gross for NHS sales. Turnover from the sale of over the counter goods is recognised when payment is recorded in the till and NHS income is recognised when the client receives a PPD9 confirming the sale.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                           |
|------------------------|---------------------------|
| Heritable property     | - 2% on cost              |
| Fittings and equipment | - 25% on reducing balance |
| Motor vehicles         | - 25% on reducing balance |
| Computer equipment     | - 25% on cost             |

**Stocks**

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grant income**

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 15) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

4. INTANGIBLE FIXED ASSETS

|                       |                |
|-----------------------|----------------|
|                       | Goodwill<br>£  |
| <b>COST</b>           |                |
| At 1 May 2022         |                |
| and 30 April 2023     | <u>355,430</u> |
| <b>AMORTISATION</b>   |                |
| At 1 May 2022         |                |
| and 30 April 2023     | <u>355,430</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 April 2023      | <u>-</u>       |
| At 30 April 2022      | <u>-</u>       |

5. TANGIBLE FIXED ASSETS

|                       | Heritable<br>property<br>£ | Fittings<br>and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|----------------------------|-----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                            |                                   |                        |                            |                |
| At 1 May 2022         | 66,950                     | 72,462                            | 24,916                 | 5,958                      | 170,286        |
| Additions             | -                          | -                                 | 59,500                 | -                          | 59,500         |
| At 30 April 2023      | <u>66,950</u>              | <u>72,462</u>                     | <u>84,416</u>          | <u>5,958</u>               | <u>229,786</u> |
| <b>DEPRECIATION</b>   |                            |                                   |                        |                            |                |
| At 1 May 2022         | 29,568                     | 71,792                            | 10,901                 | 5,377                      | 117,638        |
| Charge for year       | 1,339                      | 168                               | 18,379                 | 145                        | 20,031         |
| At 30 April 2023      | <u>30,907</u>              | <u>71,960</u>                     | <u>29,280</u>          | <u>5,522</u>               | <u>137,669</u> |
| <b>NET BOOK VALUE</b> |                            |                                   |                        |                            |                |
| At 30 April 2023      | <u>36,043</u>              | <u>502</u>                        | <u>55,136</u>          | <u>436</u>                 | <u>92,117</u>  |
| At 30 April 2022      | <u>37,382</u>              | <u>670</u>                        | <u>14,015</u>          | <u>581</u>                 | <u>52,648</u>  |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2023<br>£      | 2022<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 119,039        | 128,453        |
| Other debtors | 61,934         | 90,999         |
|               | <u>180,973</u> | <u>219,452</u> |



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2023           | 2022           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Trade creditors              | 159,178        | 186,026        |
| Taxation and social security | 38,602         | 67,454         |
| Other creditors              | 133,357        | 91,812         |
|                              | <u>331,137</u> | <u>345,292</u> |

8. **PROVISIONS FOR LIABILITIES**

|                          | 2023          | 2022          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Deferred tax             | <u>12,654</u> | <u>1,797</u>  |
|                          |               | Deferred tax  |
|                          |               | £             |
| Balance at 1 May 2022    |               | 1,797         |
| Provided during year     |               | 10,857        |
| Balance at 30 April 2023 |               | <u>12,654</u> |

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2023       | 2022       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

10. **ULTIMATE CONTROLLING PARTY**

100% of the issued share capital is owned by Rossinver Holdings Ltd, a company registered in Scotland which is controlled by the Director, Mr John Gilbride, and his wife.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.