

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2016**

**for**

**Neilston Pharmacy Limited**

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for the Year Ended 30 April 2016**

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**Neilston Pharmacy Limited**  
**Company Information**  
**for the Year Ended 30 April 2016**

**DIRECTOR:** John M Gilbride

**SECRETARY:** John M Gilbride

**REGISTERED OFFICE:** Netherplace House  
Netherplace Road  
Newton Mearns  
Glasgow  
G77 6PP

**REGISTERED NUMBER:** SC204647 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**Neilston Pharmacy Limited (Registered number: SC204647)**

**Abbreviated Balance Sheet  
30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		71,078		88,850
Tangible assets	3		<u>53,298</u>		<u>52,905</u>
			124,376		141,755
<b>CURRENT ASSETS</b>					
Stock		48,700		51,250	
Debtors		136,798		138,123	
Cash at bank and in hand		<u>138,301</u>		<u>127,798</u>	
		323,799		317,171	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>330,727</u>		<u>294,255</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,928)</u>		<u>22,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			117,448		164,671
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,924</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>109,524</u></u>		<u><u>164,671</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Capital redemption reserve			57,050		57,050
Profit and loss account			<u>52,374</u>		<u>107,521</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>109,524</u></u>		<u><u>164,671</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 August 2016 and were signed by:

John M Gilbride - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is stated net of value added tax for over the counter sales and gross for NHS sales. Turnover from the sale of over the counter goods is recognised when payment is recorded in the till and NHS income is recognised when the client receives a PPD9 confirming the sale.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>355,430</u>
<b>AMORTISATION</b>	
At 1 May 2015	266,580
Amortisation for year	<u>17,772</u>
At 30 April 2016	<u>284,352</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>71,078</u>
At 30 April 2015	<u>88,850</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	144,638
Additions	4,360
At 30 April 2016	<u>148,998</u>
<b>DEPRECIATION</b>	
At 1 May 2015	91,733
Charge for year	3,967
At 30 April 2016	<u>95,700</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>53,298</u>
At 30 April 2015	<u>52,905</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.