

Registered Number SC204647

NEILSTON PHARMACY LIMITED

Abbreviated Accounts

31 March 2010

NEILSTON PHARMACY LIMITED

Registered Number SC204647

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	177,710	195,482
Tangible	3	<u>75,188</u>	<u>83,736</u>
Total fixed assets		252,898	279,218
Current assets			
Stocks		51,007	53,950
Debtors		124,520	94,679
Cash at bank and in hand		114,478	95,634
Total current assets		<u>290,005</u>	<u>244,263</u>
Creditors: amounts falling due within one year		(179,567)	(210,551)
Net current assets		110,438	33,712
Total assets less current liabilities		<u>363,336</u>	<u>312,930</u>
Creditors: amounts falling due after one year			(19,193)
Provisions for liabilities and charges		(987)	(1,612)
Total net Assets (liabilities)		362,349	292,125
Capital and reserves			
Called up share capital		100	100
Other reserves		57,050	57,050
Profit and loss account		<u>305,199</u>	<u>234,975</u>
Shareholders funds		<u>362,349</u>	<u>292,125</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2010

And signed on their behalf by:

John J Rossi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Straight Line
Computer equipment	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	355,430
At 31 March 2010	<u>355,430</u>
Depreciation	
At 31 March 2009	159,948
Charge for year	17,772
At 31 March 2010	<u>177,720</u>
Net Book Value	
At 31 March 2009	195,482
At 31 March 2010	<u>177,710</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over it's estimated useful life of twenty years.

3 Tangible fixed assets

Cost	£
At 31 March 2009	144,526
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>144,526</u>

Depreciation	
At 31 March 2009	60,790
Charge for year	8,548
on disposals	
At 31 March 2010	<u>69,338</u>
Net Book Value	
At 31 March 2009	83,736
At 31 March 2010	<u>75,188</u>

4 **Related party disclosures**

John Rossi and Patricia Rossi are directors and shareholders of the company. At 31 March 2010 there was a balance due to them of £7,038 (2009 - £391).

5 **Creditors**

Creditors include an amount of £15,384 (2009 - £79,942) for which security has been given.