

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
NEILSTON PHARMACY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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NEILSTON PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS: J J Rossi
Mrs P Rossi

SECRETARY: J.J Rossi

REGISTERED OFFICE: Stanley House
69 - 71 Hamilton Road
MOTHERWELL
ML1 3DG

REGISTERED NUMBER: 204647 (Scotland)

ACCOUNTANTS: McDaid & Partners
Chartered Accountants
Stanley House
69/71 Hamilton Road
Motherwell
ML1 3DG

NEILSTON PHARMACY LIMITED (REGISTERED NUMBER: 204647)

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		195,482		213,254
Tangible assets	3		83,736		94,687
			<u>279,218</u>		<u>307,941</u>
CURRENT ASSETS					
Stocks		53,950		45,738	
Debtors		94,679		90,839	
Cash at bank and in hand		95,634		62,032	
		<u>244,263</u>		<u>198,609</u>	
CREDITORS					
Amounts falling due within one year	4	210,551		197,456	
NET CURRENT ASSETS			<u>33,712</u>		<u>1,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>312,930</u>		<u>309,094</u>
CREDITORS					
Amounts falling due after more than one year	4		(19,193)		(84,724)
PROVISIONS FOR LIABILITIES			<u>(1,612)</u>		<u>(2,400)</u>
NET ASSETS			<u><u>292,125</u></u>		<u><u>221,970</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Capital redemption reserve			57,050		57,050
Profit and loss account			234,975		164,820
SHAREHOLDERS' FUNDS			<u><u>292,125</u></u>		<u><u>221,970</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

NEILSTON PHARMACY LIMITED (REGISTERED NUMBER: 204647)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27th Jan 2009 and were signed on its behalf by:

.....

Mrs P Rossi - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	355,430
AMORTISATION	
At 1 April 2008	142,176
Charge for year	17,772
At 31 March 2009	159,948
NET BOOK VALUE	
At 31 March 2009	195,482
At 31 March 2008	213,254

NEILSTON PHARMACY LIMITED (REGISTERED NUMBER: 204647)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2008	
and 31 March 2009	144,526
DEPRECIATION	
At 1 April 2008	49,839
Charge for year	10,951
At 31 March 2009	60,790
NET BOOK VALUE	
At 31 March 2009	83,736
At 31 March 2008	94,687

4. CREDITORS

Creditors include an amount of £79,942 (31.3.08 - £140,691) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

6. RELATED PARTY DISCLOSURES

John Rossi and Patricia Rossi are directors and shareholders of the company. At 31st March 2009 there was a balance due to them of £391, (2008-£1,813).