

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED

T/A PENTARQ

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

SATURDAY



S4E3FLDQ

SCT

03/07/2010

1158

COMPANIES HOUSE

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	29,740		34,923	
Investments	2	1,000		1,000	
			<u>30,740</u>		<u>35,923</u>
Current assets					
Debtors		254,559		269,233	
Cash at bank and in hand		3,861		13,524	
		<u>258,420</u>		<u>282,757</u>	
Creditors: amounts falling due within one year		<u>(63,290)</u>		<u>(103,832)</u>	
Net current assets			<u>195,130</u>		<u>178,925</u>
Total assets less current liabilities			<u>225,870</u>		<u>214,848</u>
Creditors: amounts falling due after more than one year			-		(242)
Provisions for liabilities			<u>(2,597)</u>		<u>(2,739)</u>
			<u>223,273</u>		<u>211,867</u>
Capital and reserves					
Called up share capital	3	60,000		60,000	
Share premium account		10,000		10,000	
Other reserves		40,000		40,000	
Profit and loss account		113,273		101,867	
Shareholders' funds			<u>223,273</u>		<u>211,867</u>

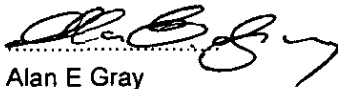
STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on



Alan E Gray
Director

Company Registration No. SC204190

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover includes unbilled work performed to which a right to consideration attaches.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10 - 11% straight line
Plant and machinery	20% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	10% reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.8 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2009	68,631	1,000	69,631
Additions	1,687	-	1,687
Disposals	(3,485)	-	(3,485)
	<hr/>	<hr/>	<hr/>
At 30 April 2010	66,833	1,000	67,833
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2009	33,709	-	33,709
On disposals	(2,966)	-	(2,966)
Charge for the year	6,350	-	6,350
	<hr/>	<hr/>	<hr/>
At 30 April 2010	37,093	-	37,093
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2010	29,740	1,000	30,740
	<hr/>	<hr/>	<hr/>
At 30 April 2009	34,923	1,000	35,923
	<hr/>	<hr/>	<hr/>

3 Share capital

	2010	2009
	£	£
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000
	<hr/>	<hr/>

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

4 Transactions with directors

	Amount outstanding		Maximum in year
	2010	2009	
	£	£	£
A Howard	9,000	11,000	11,000

Loans to the directors are interest free and have no formal repayment terms.

During the year Mr A Howard repaid £2,000. The balance of the loan, £9,000, was repaid in full on 1 May 2010.