

Company Registration No. SC204190 (Scotland)

**PENTARQ LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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**PENTARQ LIMITED**

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# PENTARQ LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

|   | Notes | 2012<br>£       | £              | 2011<br>£        | £              |
|---|-------|-----------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                  |                |
| Tangible assets                                       | 2     | 21,343          |                | 26,092           |                |
| Investments   | 2     | 1,000           |                | 1,000            |                |
|   |       |                 | <u>22,343</u>  |                  | <u>27,092</u>  |
| <b>Current assets</b>                                 |       |                 |                |                  |                |
| Debtors   |       | 123,515         |                | 259,914          |                |
| Cash at bank and in hand                              |       | 19,909          |                | 3,729            |                |
|   |       |                 | <u>143,424</u> |                  | <u>263,643</u> |
| <b>Creditors: amounts falling due within one year</b> | 3     | <u>(40,293)</u> |                | <u>(125,694)</u> |                |
| <b>Net current assets</b>                             |       |                 | <u>103,131</u> |                  | <u>137,949</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>125,474</u> |                  | <u>165,041</u> |
| <b>Provisions for liabilities</b>                     |       |                 | <u>-</u>       |                  | <u>(1,086)</u> |
|   |       |                 | <u>125,474</u> |                  | <u>163,955</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                  |                |
| Called up share capital                               | 4     | 40,000          |                | 40,000           |                |
| Share premium account                                 |       | 10,000          |                | 10,000           |                |
| Other reserves  |       | 60,000          |                | 60,000           |                |
| Profit and loss account                               |       | 15,474          |                | 53,955           |                |
| <b>Shareholders' funds</b>                            |       |                 | <u>125,474</u> |                  | <u>163,955</u> |

# **PENTARQ LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2012**

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For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 June 2012



Alan E Gray  
Director

Company Registration No. SC204190

# **PENTARQ LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover includes unbilled work performed to which a right to consideration attaches.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                        |
|--------------------------------|------------------------|
| Land and buildings Leasehold   | 10 - 11% straight line |
| Plant and machinery            | 20% reducing balance   |
| Computer equipment             | 25% reducing balance   |
| Fixtures, fittings & equipment | 10% reducing balance   |

#### **1.5 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### **1.8 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# PENTARQ LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

### 1 Accounting policies (continued)

#### 1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|-----------------------|-------------------------|------------------|------------|
| <b>Cost</b>           |                         |                  |            |
| At 1 May 2011         | 64,911                  | 1,000            | 65,911     |
| Additions             | 144                     | -                | 144        |
| At 30 April 2012      | 65,055                  | 1,000            | 66,055     |
| <b>Depreciation</b>   |                         |                  |            |
| At 1 May 2011         | 38,819                  | -                | 38,819     |
| Charge for the year   | 4,893                   | -                | 4,893      |
| At 30 April 2012      | 43,712                  | -                | 43,712     |
| <b>Net book value</b> |                         |                  |            |
| At 30 April 2012      | 21,343                  | 1,000            | 22,343     |
| At 30 April 2011      | 26,092                  | 1,000            | 27,092     |

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £44,147).

The company has granted to Clydesdale Bank PLC a floating charge over all property, as security for sums borrowed under an overdraft facility.

| 4 Share capital                    | 2012<br>£ | 2011<br>£ |
|------------------------------------|-----------|-----------|
| Allotted, called up and fully paid |           |           |
| 40,000 Ordinary shares of £1 each  | 40,000    | 40,000    |

# **PENTARQ LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2012***

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### **5 Related party relationships and transactions**

#### **Other transactions**

During the year the company advanced to the director Mr S Scott a loan of £120 (2011: £180). Debtors at the balance sheet date included £300 (2011: £180) due to the company in respect of this transaction. The loan is interest free and there are no formal repayment terms.