

Company Registration No SC204190 (Scotland)

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED

T/A PENTARQ

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

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STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ

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STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		38,823		41,494
Investments	2		1,000		1,000
			<u>39,823</u>		<u>42,494</u>
Current assets					
Debtors		240,976		258,785	
Cash at bank and in hand		58,390		71,527	
		<u>299,366</u>		<u>330,312</u>	
Creditors: amounts falling due within one year		<u>(119,886)</u>		<u>(136,019)</u>	
Net current assets			<u>179,480</u>		<u>194,293</u>
Total assets less current liabilities			<u>219,303</u>		<u>236,787</u>
Creditors: amounts falling due after more than one year			(15,751)		(3,763)
Provisions for liabilities			(2,422)		(3,924)
			<u>201,130</u>		<u>229,100</u>
Capital and reserves					
Called up share capital	3		60,000		80,000
Share premium account			10,000		10,000
Other reserves			40,000		20,000
Profit and loss account			91,130		119,100
Shareholders' funds			<u>201,130</u>		<u>229,100</u>


STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2008

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 01/08/08


Alan E Gray
Director

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover includes unbilled work performed to which a right to consideration attaches

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10 11% straight line
Plant and machinery	20% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	10% reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED
T/A PENTARQ
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2007	64,314	1,000	65,314
Additions	6,140		6,140
Disposals	(1,580)		(1,580)
At 30 April 2008	68,874	1,000	69,874
Depreciation			
At 1 May 2007	22,820		22,820
On disposals	(1,115)		(1,115)
Charge for the year	8,346		8,346
At 30 April 2008	30,051		30,051
Net book value			
At 30 April 2008	38,823	1,000	39,823
At 30 April 2007	41,494	1,000	42,494

3 Share capital

	2008	2007
	£	£
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	80,000

4 Transactions with directors

	Amount outstanding	Maximum
	2008	in year
	£	£
A Howard	15,000	15,000