

**STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED**

**T/A PENTARQ**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2007**



**STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED**

**T/A PENTARQ**

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**STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED**  
**T/A PENTARQ**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	41,494		40,506	
Investments	2	1,000		1,000	
		<u>42,494</u>		<u>41,506</u>	
<b>Current assets</b>					
Debtors		258,785		203,258	
Cash at bank and in hand		71,527		714	
		<u>330,312</u>		<u>203,972</u>	
<b>Creditors, amounts falling due within one year</b>	3	<u>(136,019)</u>		<u>(114,889)</u>	
<b>Net current assets</b>		<u>194,293</u>		<u>89,083</u>	
<b>Total assets less current liabilities</b>		<u>236,787</u>		<u>130,589</u>	
<b>Creditors' amounts falling due after more than one year</b>		(3,763)			
<b>Provisions for liabilities</b>		<u>(3,924)</u>		<u>(5,404)</u>	
		<u>229,100</u>		<u>125,185</u>	
<b>Capital and reserves</b>					
Called up share capital	4	80,000		60,000	
Share premium account		10,000			
Other reserves		20,000		20,000	
Profit and loss account		119,100		45,185	
<b>Shareholders' funds</b>		<u>229,100</u>		<u>125,185</u>	

**STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED**  
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**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2007**

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In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 20/06/07



Alan E Gray  
Director

**STOCKAN, SLOAN & SINCLAIR MACDONALD LIMITED**  
**T/A PENTARQ**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
Turnover includes unbilled work performed to which a right to consideration attaches

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10 11% straight line
Plant and machinery	20% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	10% reducing balance

**1.5 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

**1.8 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

**1 Accounting policies**

**1 9 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 May 2006	57,165	1,000	58,165
Additions	10,623		10,623
Disposals	(3,474)		(3,474)
	<hr/>	<hr/>	<hr/>
At 30 April 2007	64,314	1,000	65,314
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 May 2006	16,659		16,659
On disposals	(2,575)		(2,575)
Charge for the year	8,736		8,736
	<hr/>	<hr/>	<hr/>
At 30 April 2007	22,820		22,820
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2007	41,494	1,000	42,494
	<hr/>	<hr/>	<hr/>
At 30 April 2006	40,506	1,000	41,506
	<hr/>	<hr/>	<hr/>

**3 Creditors amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £ (2006 £36,579)

The bank overdraft is secured with a floating charge over the assets and undertakings of the company

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<b>4</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	500,000 Ordinary shares of £1 each	500,000	500,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	80,000 Ordinary shares of £1 each	80,000	60,000
		<u>          </u>	<u>          </u>

**5 Transactions with directors**

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2007</b>	<b>2006</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
A Howard	27,000		27,000
	<u>          </u>	<u>          </u>	<u>          </u>