



Chef's Pride Scotland Limited
Financial Statements
For
28th February 2005

Company Registration Number 204072



CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Chef's Pride Scotland Limited

Officers and Professional Advisers

The Board of Directors	E I Wood Jnr M S Wood
Company Secretary	E I Wood Jnr
Registered Office	Fresh Produce Unit Eastfield Navity Farm Ballingry Fife KY5 8LR
Accountants	Carters Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH
Solicitors	Young & Partners New Law House Saltire Centre Glenrothes Fife KY6 2DA

Chef's Pride Scotland Limited

The Directors' Report

Year Ended 28th February 2005

The directors present their annual report together with the unaudited financial statements of the company for the year ended 28th February 2005. The company is dormant and has not traded during the year.

Directors

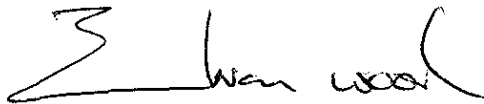
The directors who served the company during the year were as follows:

E I Wood Jnr
M S Wood

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

Registered office:
Fresh Produce Unit
Eastfield
Navity Farm
Ballingry
Fife
KY5 8LR

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'E I Wood Jnr', written over a horizontal line.

E I Wood Jnr
Director

Approved by the directors on 07/03/05...

Chef's Pride Scotland Limited

Balance Sheet

28th February 2005

	Note	2005 £	2004 £
Current Assets			
Debtors	2	2	2
Total Assets		<u>2</u>	<u>2</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Shareholders' Funds		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 28th February 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 07/03/05..... and are signed on their behalf by:



.....
M S Wood

The notes on page 4 form part of these financial statements.

Chef's Pride Scotland Limited

Notes to the Financial Statements

Year Ended 28th February 2005

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 28th February 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2005	2004
	£	£
Other debtors	<u>2</u>	<u>2</u>

3. Related Party Transactions

The controlling party of Chef's Pride Scotland Limited is its parent company Ivan Wood & Sons Limited, which holds 100% of the shares of the company. The majority shareholders and directors E I Wood Jnr and M S Wood are the ultimate controlling party of Ivan Wood & Sons Limited.

4. Share Capital

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate Parent Company

The company is a wholly owned subsidiary of Ivan Wood & Sons Limited, a company registered in Scotland.