

SC 203962

CALA GRAPHICS LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 28 February 2011

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COMPANIES HOUSE

CALA GRAPHICS LIMITED

DIRECTORS: Norman J K Ritchie
Derena Ritchie

REGISTERED OFFICE: Unit 3
Nasmyth Square
Houston Industrial Estate
LIVINGSTON
EH54 5EG

REGISTERED NUMBER: SC 203962

ANNUAL REPORT AND UNAUDITED ACCOUNTS
28 FEBRUARY 2011

Page 1. Report of the Directors
2. Accountant's Report

ACCOUNTS COMPRISING

3. Profit & Loss Account
4. Balance Sheet
5-6 Notes to the Accounts

THE FOLLOWING PAGE DOES NOT FORM
PART OF THE STATUTORY ACCOUNTS

7. Trading Account

CALA GRAPHICS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited accounts for the year to 28 February 2011.

PRINCIPAL ACTIVITY

The company's principal activity is that of providing digital printing services.

DIRECTORS

The directors in office in the year and their interests in the share capital of the company were as follows:

	<u>At 28 February 2011</u>	<u>At 28 February 2010</u>
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
Norman J K Ritchie	51	51
Derena Ritchie	49	49

AUDITORS/REPORTING ACCOUNTANTS

The directors resolved to claim exemption from audit requirements under Section 477 of the Companies Act 2006. L E Crawley was appointed as reporting accountant.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


.....
NORMAN J K RITCHIE DIRECTOR

28 October 2011

CHARTERED ACCOUNTANT'S REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
CALA GRAPHICS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company on pages 3 to 6 from the accounting records and information and explanations supplied to me which comprise the Profit and Loss Account, the balance Sheet and the related notes.

This report is made to the Company's Board of Directors as a body. My work has been undertaken to enable me to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Company's Board of Directors as a body for my work or for this report.

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 28 February 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the accounts. For this reason, I have not verified the accuracy of completeness of the accounting records or information and explanations you have given to me and I do not therefore express any opinion on the accounts.

.....*L. E. Crawley*.....
L E CRAWLEY
CHARTERED ACCOUNTANT

21 Deanburn Road
LINLITHGOW
West Lothian
EH49 6EY

28 October 2011

CALA GRAPHICS LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 28 February 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	1	145.149	131.615
Cost of Sales		69.488	51.175
		<hr/>	<hr/>
GROSS PROFIT		75.661	80.440
Administrative Expenses		63.043	57.567
		<hr/>	<hr/>
OPERATING PROFIT	2	12.618	22.873
Bank Interest Received		75	140
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12.693	23.013
Tax on Ordinary Activities	4	2.554	12
		<hr/>	<hr/>
PROFIT AFTER TAXATION		10.139	23.001
		<hr/> <hr/>	<hr/> <hr/>
STATEMENT OF RETAINED PROFIT			
Retained Profit at 1 March 2010		10.351	(12.650)
Profit for the financial year after taxation		10.139	23.001
		<hr/>	<hr/>
Retained Profit at 28 February 2011		20.490	10.351
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements

CALA GRAPHICS LIMITED

BALANCE SHEET as at 28 February 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
FIXED ASSETS		£	£
Tangible Assets	5	8.315	9.587
CURRENT ASSETS			
Trade Debtors		32.103	42.590
Cash in Bank		36.472	20.154
		<u>68.575</u>	<u>62.744</u>
CREDITORS: Amounts falling due within one year	6	56.300	61.880
Net Current Assets (Liabilities)		<u>12.275</u>	<u>864</u>
NET ASSETS		<u>20.590</u>	<u>10.451</u>
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		20.490	10.351
		<u>20.590</u>	<u>10.451</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective 2008).

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors

.....

NORMAN J K RITCHIE DIRECTOR

Approved by the Board

28 October 2011

The notes on pages 5 to 6 form part of these financial statements

CALA GRAPHICS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS
For the year ended 28 February 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery - 25% on reducing balance

Leased Assets

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the lease term.

2 OPERATING PROFIT

	<u>2011</u> £	<u>2010</u> £
The operating profit is stated after charging:		
Finance Charges	185	542
Amounts written off Tangible Assets	2.772	3.196
Directors' Salary & NIC	16.865	16.869
Leasing of Equipment	12.840	12.305
	<u> </u>	<u> </u>

3 DIRECTORS' REMUNERATION

There are no retirement benefits accruing to any directors.

4 TAXATION

Corporation Tax is provided at 21 % of taxable profit.

CALA GRAPHICS LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (CONT'D)

For the year ended 28 February 2011

5 FIXED ASSETS - Tangible Assets

	<u>Plant & Equipment</u>	<u>Total</u>
	£	£
COST		
As at 1 March 2010	72.214	72.214
Additions	1.500	1.500
Disposals	-	-
As at 28 February 2011	<u>73.714</u>	<u>73.714</u>
DEPRECIATION		
As at 1 March 2010	62.627	62.627
Charge for Year	2.772	2.772
As at 28 February 2011	<u>65.399</u>	<u>65.399</u>
NET BOOK VALUE		
At 28 February 2011	<u>8.315</u>	<u>8.315</u>
At 28 February 2010	<u>9.587</u>	<u>9.587</u>

6 CREDITORS

Amounts falling due within one year

	<u>2011</u>	<u>2010</u>
	£	£
Corporation Tax	2.554	12
PAYE & VAT	3.689	1.267
Trade Creditors & Accruals	11.397	21.941
Directors' Loan Account	38.660	38.660
	<u>56.300</u>	<u>61.880</u>

7 CALLED UP SHARE CAPITAL

	£	£
Allotted, Called Up Fully Paid Ordinary Shares of £1 each	<u>100</u>	<u>100</u>