

Abbreviated Financial Statements
for the Period 1 April 2001 to 30 November 2001
for
Scotts Private Client Services Limited



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for the Period 1 April 2001 to 30 November 2001

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Scotts Private Client Services Limited

Company Information
for the Period 1 April 2001 to 30 November 2001

DIRECTORS:

Hazel Gray
John Dryburgh

SECRETARY:

Paul & Williamsons

REGISTERED OFFICE:

Investment House
6 Union Row
Aberdeen
AB10 1DQ

REGISTERED NUMBER:

SC203362 (Scotland)

ACCOUNTANTS:

Garden & Marshall
Chartered Certified Accountants
12 Albyn Terrace
Aberdeen
AB10 1YP

Scotts Private Client Services Limited

Abbreviated Balance Sheet
30 November 2001

		30.11.01		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,571		-
CURRENT ASSETS:					
Stocks		1,395		-	
Debtors		199,751		10,242	
Cash at bank and in hand		7,031		5,483	
		208,177		15,725	
CREDITORS: Amounts falling due within one year	3	187,449		8,887	
NET CURRENT ASSETS:			20,728		6,838
TOTAL ASSETS LESS CURRENT LIABILITIES:			36,299		6,838
CREDITORS: Amounts falling due after more than one year	3		(2,456)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(715)		-
			£33,128		£6,838
CAPITAL AND RESERVES:					
Called up share capital	4		100		1
Profit and loss account			33,028		6,837
SHAREHOLDERS' FUNDS:			£33,128		£6,838

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Scotts Private Client Services Limited

Abbreviated Balance Sheet
30 November 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Hazel Gray - DIRECTOR


John Dryburgh - DIRECTOR

Approved by the Board on1.0..APR..2003

Notes to the Abbreviated Financial Statements
for the Period 1 April 2001 to 30 November 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment - 33% on cost and
 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	16,378
At 30 November 2001	16,378
DEPRECIATION:	
Charge for period	807
At 30 November 2001	807
NET BOOK VALUE:	
At 30 November 2001	15,571

3. CREDITORS

The following secured debts are included within creditors:

	30.11.01	31.3.01
	£	£
Bank overdrafts	11,427	-

Scotts Private Client Services Limited

Notes to the Abbreviated Financial Statements
for the Period 1 April 2001 to 30 November 2001

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.01	31.3.01
		£1	£	£
10,000	Ordinary		10,000	10,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.01	31.3.01
		£1	£	£
1	Ordinary		100	1
			<u> </u>	<u> </u>