

Company Registration No. SC202951 (Scotland)

EWEN GILLIES HOMES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003



Saffery Champness
CHARTERED ACCOUNTANTS

EWEN GILLIES HOMES LIMITED

COMPANY INFORMATION

Director	E Gillies (Jnr)
Secretary	M Gillies
Company number	SC202951
Registered office	Kintail House Beechwood Park Inverness IV2 3BW
Accountants	Saffery Champness Kintail House Beechwood Park Inverness IV2 3BW
Business address	21 Seafeld Road Inverness IV1 1SG
Bankers	Bank of Scotland 9 High Street Inverness IV1 1JB

EWEN GILLIES HOMES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The director presents his report and financial statements for the year ended 31 December 2003.

Directors

The following directors have held office since 1 January 2003:

E Gillies	(Resigned 31 December 2003)
E Gillies (Jnr)	

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
E Gillies	-	-
E Gillies (Jnr)	-	-

By order of the board



E Gillies

Director

28/5/04

EWEN GILLIES HOMES LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2003**

	Notes	2003 £	£	2002 £	£
Current assets					
Debtors	2	<u>1</u>		<u>1</u>	
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		<u>1</u>		<u>1</u>
Shareholders' funds - equity interests			<u>1</u>		<u>1</u>


In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on page 3 form part of these financial statements.

The financial statements were approved by the Board on 28.05.04


E Gillies
Director

EWEN GILLIES HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2003. Therefore, no profit and loss account is attached.

2 Debtors	2003 £	2002 £
Other debtors	<u>1</u>	<u>1</u>
3 Share capital	2003 £	2002 £
Authorised		
100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>