

REGISTERED NUMBER: ~~SC202765~~ (Scotland)

*SC202765*

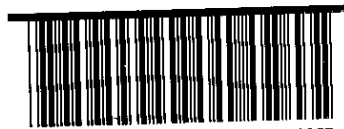
**Abbreviated Financial Statements**

**for the Period**

**5 January 2000 to 31 January 2001**

**for**

**Compliance First Limited**



SCT SS81R6DK 0855  
COMPANIES HOUSE 06/12/01

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for the Period 5 January 2000 to 31 January 2001**

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**Company Information**  
**for the Period 5 January 2000 to 31 January 2001**

<b>DIRECTORS:</b>	Mr E Ronald Mr W McCracken
<b>SECRETARY:</b>	E Ronald
<b>REGISTERED OFFICE:</b>	72 Waterloo Street Glasgow Lanarkshire G2 7DA
<b>REGISTERED NUMBER:</b>	SC2022765 (Scotland)
<b>ACCOUNTANTS:</b>	Curle & Co Chartered Accountants 76 Main Street Kilsyth Glasgow G65 0AL
<b>BANKERS:</b>	Royal Bank of Scotland Glasgow City Branch 10 Gordon Street Glasgow Lanarkshire G1 3PL



**Abbreviated Balance Sheet**  
**31 January 2001**

	Notes	£
<b>CREDITORS:</b> Amounts falling due within one year		<u>15,404</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(15,404)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(15,404)</u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	2	2
Profit and loss account		<u>(15,406)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(15,404)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2001.

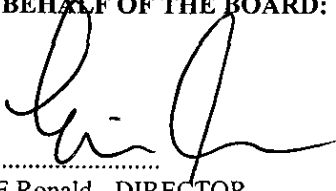
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr E Ronald - DIRECTOR

Approved by the Board on ..... 29/1/01



**Notes to the Abbreviated Financial Statements  
for the Period 5 January 2000 to 31 January 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1.00	<u>2</u>



**Compliance First Limited**

**Report of the Accountants to the Directors of  
Compliance First Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2001 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Curle & Co  
Chartered Accountants  
76 Main Street  
Kilsyth  
Glasgow  
G65 0AL

Dated: 21/10/01