

Registered Number SC202652

H & I CHEMICALS LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	222	-
Tangible assets	3	33,093	18,757
		<u>33,315</u>	<u>18,757</u>
Current assets			
Stocks		421,048	403,706
Debtors		692,190	788,159
Cash at bank and in hand		195,383	44,067
		<u>1,308,621</u>	<u>1,235,932</u>
Creditors: amounts falling due within one year		<u>(521,298)</u>	<u>(584,591)</u>
Net current assets (liabilities)		<u>787,323</u>	<u>651,341</u>
Total assets less current liabilities		<u>820,638</u>	<u>670,098</u>
Provisions for liabilities		<u>(3,264)</u>	<u>(853)</u>
Total net assets (liabilities)		<u>817,374</u>	<u>669,245</u>
Capital and reserves			
Called up share capital		200	200
Revaluation reserve		10,000	10,000
Profit and loss account		807,174	659,045
Shareholders' funds		<u>817,374</u>	<u>669,245</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2016

And signed on their behalf by:

IAN S WILLIAMSON, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	-
Additions	250
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>250</u>
Amortisation	
At 1 March 2015	-
Charge for the year	28
On disposals	-
At 28 February 2016	<u>28</u>
Net book values	
At 28 February 2016	<u>222</u>
At 28 February 2015	<u>-</u>

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss account over its estimated life.

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	36,351
Additions	21,578
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>57,929</u>
Depreciation	
At 1 March 2015	17,594
Charge for the year	7,242

On disposals	-
At 28 February 2016	<u>24,836</u>
Net book values	
At 28 February 2016	<u>33,093</u>
At 28 February 2015	<u>18,757</u>

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