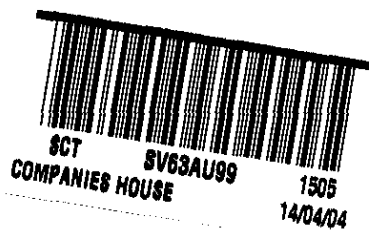


Miller Homes (Yorkshire) Limited

Directors' Report and Financial Statements

31 December 2003

Registered Number SC202394



Directors' Report

The directors present their annual report together with the financial statements of the company for the year ended 31 December 2003.

Activity

The company did not trade during the financial period.


Directors

The Directors of the company during the period were:

Ewan T Anderson	
Peter Colebrook	
Andrew G Hodgson	(Resigned 31 July 2003)
Timothy Hough	
Paul Russell	(Resigned 31 May 2003)
Christopher J Endsor	
Guy Evans	(Appointed 30 June 2003)
Catherine J Evans	(Appointed 1 July 2003)
Brian Moffat	(Appointed 14 July 2003)

The Directors had no interests in the shares of the company.

By order of the Board



Pamela J Smyth
Secretary

March 2004

Balance Sheet

As at 31 December 2003

	Notes	2003	2002
		£	£
Current assets			
Debtors – called up share capital not paid		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>

For the year ended 31 December 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with Section 221; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 31 March 2004 and were signed on its behalf by:



Ewan T Anderson
Director

NOTES

1. Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Directors' Emoluments

There were no emoluments paid to Directors during the period.

3. Share Capital	2003	2002
	£	£
<i>Authorised:</i>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up but unpaid:</i>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB