

FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022
FOR
MOOCK ENVIRONMENTAL SOLUTIONS LIMITED

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FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022**

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MOOCK ENVIRONMENTAL SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022**

DIRECTOR: G Clowe

SECRETARY: M Moock

REGISTERED OFFICE: Unit 6A
Mid Road
Blairlinn Industrial Estate
Cumbernauld
G67 2TT

REGISTERED NUMBER: SC202000 (Scotland)

ACCOUNTANTS: Bannerman Johnstone MacLay
Chartered Accountants
213 St Vincent Street
Glasgow
G2 5QY

BANKERS: The Royal Bank of Scotland
Edinburgh University Branch
61 Forrest Road
Edinburgh
EH1 2QP

SOLICITORS: Shepherd and Wedderburn LLP
1 West Regent Street
Glasgow
G2 1RW

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		18,921		29,448
CURRENT ASSETS					
Stocks		50,000		20,000	
Debtors	5	53,593		41,745	
Cash at bank and in hand		568		39,284	
		<u>104,161</u>		<u>101,029</u>	
CREDITORS					
Amounts falling due within one year	6	<u>108,523</u>		<u>74,928</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,362)</u>		<u>26,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,559		55,549
CREDITORS					
Amounts falling due after more than one year	7		44,249		49,800
NET (LIABILITIES)/ASSETS			<u>(29,690)</u>		<u>5,749</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(29,790)</u>		<u>5,649</u>
SHAREHOLDERS' FUNDS			<u>(29,690)</u>		<u>5,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2023 and were signed by:

G Clowe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022**

1. STATUTORY INFORMATION

Moock Environmental Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 20% on reducing balance

Government grants

Government grants relate to amounts received under the Coronavirus Job Retention Scheme, Business Support Fund and NLC Business Transformation Fund.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include certain debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022

2. ACCOUNTING POLICIES - continued

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including certain creditors and loans from related undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company has obtained loan funding and taken advantage of government grants during the COVID-19 pandemic to ensure it has sufficient cash reserves to operate. Whilst trading remains difficult, the directors are of the view that the company will be able to continue to meet its obligations as they fall due for a period of 12 months from the date of signing these financial statements and have therefore prepared the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2020 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	
and 30 June 2022	<u>154,479</u>
DEPRECIATION	
At 1 January 2021	125,031
Charge for period	<u>10,527</u>
At 30 June 2022	<u>135,558</u>
NET BOOK VALUE	
At 30 June 2022	<u>18,921</u>
At 31 December 2020	<u>29,448</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2020
	£	£
Trade debtors	10,851	8,754
Other debtors	42,742	32,991
	<u>53,593</u>	<u>41,745</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2020
	£	£
Bank loans and overdrafts	11,874	5,000
Trade creditors	22,292	21,899
Amounts owed to related undertakings	3,616	36,949
Taxation and social security	15,113	4,942
Other creditors	55,628	6,138
	<u>108,523</u>	<u>74,928</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2020
	£	£
Bank loans	41,249	45,000
Other creditors	3,000	4,800
	<u>44,249</u>	<u>49,800</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2020
	£	£
Bank overdraft	<u>6,874</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year the Company had the following arm's length transactions with related parties:

There were purchases totalling £960 (2020: £12,591) between the Company and Right Choice Marketing, a sole trade owned by Graeme Clowe, Director of Moock Environmental Solutions Limited. An amount of £nil (2020: £nil) was outstanding at year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.