

Supply Technologies Limited

Abbreviated Accounts

Year Ended

31 December 2013

Company Number SC201587

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Supply Technologies Limited

**Abbreviated accounts
for the year ended 31 December 2013**

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Directors

Mr W S Emerick
Mr M L Justice

Secretary and registered office

Mr R D Vilsack, 4th Floor, 115 George Street, Edinburgh, Scotland, EH2 4JN

Company number

SC201587

Auditors

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Supply Technologies Limited

Independent auditor's report

To Supply Technologies Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Supply Technologies Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Andrew McNamara (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Glasgow
United Kingdom

26 SEPTEMBER 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

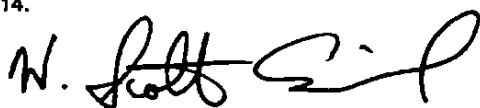
Supply Technologies Limited

Balance sheet at 31 December 2013

<i>Company number SC201587</i>	<i>Note</i>	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		8,144		3,852
Current assets					
Stocks		505,737		356,625	
Debtors	3	3,028,920		2,598,880	
Cash at bank and in hand		100,017		209,265	
		<u>3,634,674</u>		<u>3,164,770</u>	
Creditors: amounts falling due within one year		<u>1,138,948</u>		<u>814,679</u>	
Net current assets			<u>2,495,726</u>		<u>2,350,091</u>
Total assets less current liabilities			<u>2,503,870</u>		<u>2,353,943</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		2,503,770		2,353,843
Shareholders' funds			<u>2,503,870</u>		<u>2,353,943</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 25 September 2014.



Director

W.S. EMBRICK

The notes on pages 3 to 6 form part of these abbreviated accounts.

Supply Technologies Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2013

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. Turnover is recognised when the risks and rewards pass to the customer.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings	- 20% straight line basis
Equipment	- 50% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Supply Technologies Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2013 (*continued*)

1 Accounting policies (*continued*)

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost or valuation</i>	
At 1 January 2013	43,554
Additions	8,216
	<hr/>
At 31 December 2013	51,770
	<hr/>
<i>Depreciation</i>	
At 1 January 2013	39,702
Provided for the year	3,924
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At 31 December 2013	43,626
	<hr/>
<i>Net book value</i>	
At 31 December 2013	8,144
	<hr/>
At 31 December 2012	3,852
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3 Debtors

	2013 £	2012 £
Amounts receivable after more than one year		
Amounts owed by group undertakings	2,030,000	1,836,191
	<hr/>	<hr/>

Supply Technologies Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2013 (*continued*)

3 Debtors (*continued*)

	Deferred taxation £
At 1 January 2013	2,476
Credited to profit and loss account	359
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At 31 December 2013	2,835
	<hr/>

Deferred taxation

	2013 £	2012 £
The amount of deferred tax provided for is as follows:		
Accelerated capital allowances	1,835	2,476
Short term timing differences	1,000	-
	<hr/>	<hr/>
	2,835	2,476
	<hr/>	<hr/>

4 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

5 Reserves

	Profit and loss account £
At 1 January 2013	2,353,843
Profit for the year	149,927
	<hr/>
At 31 December 2013	2,503,770
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Supply Technologies Limited

**Notes forming part of the abbreviated accounts
for the year ended 31 December 2013 *(continued)***

6 Ultimate parent company and parent undertaking of larger group

The ultimate parent undertaking is Park-Ohio Holdings Corp, a company incorporated in Ohio, USA.

The largest and smallest group in which the results of the company are consolidated is that headed by Park-Ohio Holdings Corp, and consolidated accounts can be obtained from 6065 Parkland Boulevard, Cleveland, OH44124, United States.

The immediate parent undertaking is Supply Technologies (NY) Inc, a company incorporated in New York, USA.