

Trustees' Report and
Unaudited Financial Statements For The Year Ended 31 March 2023
for
Elgin Youth Development Group

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

Elgin Youth Development Group

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Elgin Youth Development Group (Registered number: SC201393)

Trustees' Report For The Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Our accounts show a decrease in income from £707,965 to £328,003 relating to the recognition of multi-year awards made in the previous year which had inflated our income figure. The increase in our trading income was as a result of our training café trading normally and not being affected by Covid lockdowns as was the case in the previous year.

Our expenditure increased from £361,069 to £426,076 representing a 18% increase in expenditure as expected due to the economic climate.

The level of unrestricted funds held at the year-end includes fixed assets of £609,223 and liquid funds of £287,793. The Board regularly reviews the level of unrestricted and restricted funds are maintained at a level equivalent to between three and six month's expenditure. The Board has also designated £60,000 to cover planned expenditure associated with the improvement and upkeep of our building as well as future planned developments.

Restricted funds are funds which are used in accordance with the specific restrictions imposed by our funders and which have been raised by the Charity for a specific purpose. The level of restricted funding held at the year-end was £189,199. This represents funds received to cover specific expenditure in future years.

All significant and material expenditure is approved by the Board before being actioned and cash reserves are monitored by ongoing review of cash flow forecasts and quarterly management accounts.

Overall the Board is very pleased and most appreciative of the staff for this set of accounts considering the current economic climate in which the Charity is operating and is optimistic about the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC201393 (Scotland)

Registered Charity number

SC028216

Registered office

Elgin Youth Cafe
Francis Place
Elgin
Moray
IV30 1LQ

**Trustees' Report
For The Year Ended 31 March 2023**

Trustees

The Trustees present their annual report and financial statements for the year ended March 2023.

Achievement & performance

EYDG continues to provide support for the young people of Elgin and the wider community through our youth work and employability services. Our objective is to provide a safe and inclusive place for young people.

Our youth café offers a full range of youth work related services and activities including open evenings, after school clubs, holiday clubs, cooking and fitness classes and employability opportunities. Our free universal youth work services remain open to all young people and by doing so, we reduce any stigma associated with using our services and are able to reach the most vulnerable young people in our community.

Over the past year we set ourselves a goal of increasing the number of young people engaging with our project because numbers of members had decreased. This was due, in part, to us not being able to go into the secondary schools during the Covid lockdowns and for a significant amount of time after that. So over the last year we have undertaken 78 visits into schools. We have attended breakfast clubs, lunch time sessions, sports days and other open events. In addition we reinstated our P7 transition events in our building with all the local primary schools participating. We now have 327 members which is an increase from 129 the previous year.

We continue to operate our social enterprises, Café @ The Warehouse and The Inkwell, both of which offers paid work placements to young, unemployed people. In addition, working in partnership with Moray Pathways, we continue to host the employability hub in our building. Both initiatives have strengthened our commitment to boosting the employability of young people. Our employability offers young people who have barriers to employment a paid 16 week work placement in which they gain vital experience and additional qualifications. In this last year we have provided 22 paid work placements. Our provision was recognised by Scotland's Regeneration Forum in 2022 for the quality of the work we do with young people that face barriers to securing a job.

Youth Work

Our project continues to stay true to our 'Run by young people for young people' ethos and involves working in partnership with our Youth Management Group to organise our term time and holiday programmes. They are a group of young people drawn from our membership who work with us to ensure our provision remains relevant. They also assist with the planning and delivery of activities and fundraising events as well as supporting our younger members. We are so grateful to the group of 16 members for all the work they do and the contribution they make.

In the past year we offered 42 holiday programme sessions during the Easter, Summer and Autumn breaks. During the holidays we offer a wider range of outdoor activities and we are able to go further afield by working alongside local organisations such as Outfit Moray. Activities included mountain biking, paddleboarding, gorge walking, rafting, camping trips, cycles and many more. In addition we ran a "Real Survival Wildcamp" which was a test of resilience in a wild environment for 13 young people over 4 nights.

During term time, our offer has included a range of drop-in and themed sessions, all aimed at improving health and wellbeing, encouraging social and community connections and positive relationships. In the last year we ran 207 after-school sessions. This included 38 Eat Chat Chill which is one of our most popular sessions. We provide a free meal to each young person that comes along. In the previous year we had 79 different attendees over a year and in this last year we have had 173 different young people attend. There are several factors that are contributing to this rise including the current cost of living crisis. We have definitely seen a rise in young people attending a session where we offer a free meal over the last few months however we also put this rise down to the fact we are in both secondary schools' multiple times a week advertising our provision and building relationships with young people.

Promoting healthy lifestyles is an important aspect of our provision, encouraging healthy choices through our cookery, fitness classes and outdoor challenges. With this in mind we have run 51 cookery classes which were attended by 96 different young people. Our games in the park session allows young people to take part in a 1-hour weekly session of active fitness. During these sessions we allow the young people to pick what sport they would like to play that week. This can be anything from rounders to release-io to football. The activity is usually picked by the group that will be taking part on the day of the session and they are responsible for selecting the equipment that is required for that activity.

**Trustees' Report
For The Year Ended 31 March 2023**

Our Gaming for Good sessions offer young people the opportunity to play board games and video games including our VR headsets. This session is one of our most popular with young people and is an excellent way to attract new members.

Social Enterprise

In order to remain sustainable, our building is home to two social enterprises, The Inkwell and Café @ The Warehouse.

The Inkwell has two spacious rooms and a purpose-built community kitchen. We hire out the main Inkwell and slowly but surely we are returning to pre-Covid levels. Our small Inkwell provides hot desks for Moray Pathways partners as part of their Employability Hub. Moray Pathways is a network of organisations delivering employability services. As one of the partners, we recognised that there would be value to the community if partners were able to use our meeting and café spaces for activities associated with helping people to find work or other positive, employability related destinations.

Café @ The Warehouse

Our training café supports our employability project. As well as this, this café space acts as an additional way of supporting our charitable aims with any profit made going towards the running of our youth work provision.

Through this supportive and friendly café space, we are able to provide hands-on experience for young people aged between 16-25 years old within the hospitality industry. Their placement includes learning the skills of a barista, serving customers, preparing food & learning how to use a till. As well as this, young people have access to relevant qualifications including Food Hygiene & First Aid at Work. The Café @ The Warehouse aims to support young people to become ready-for-work.

Employability Project

While the Café @ The Warehouse has become the cornerstone of our employability provision, our whole organisation continues to work together to provide meaningful placements within our different sections. There has always been an employability element to the EYDG's work, but over the past few years in particular, we have focused on this aspect with creativity and commitment. Our employability programme has now evolved into a relevant, purposeful and impactful provision. Positive outcomes from the employability programme, along with the repeated backing from partners who continue to provide referrals to EYDG, are evidence of the success of the model. In addition, we have been able to secure ESF funding to allow us to extend their programme from 12 to 16 weeks; this is due partly to the recognition locally of the positive outcomes we deliver for young people.

We currently offer placements within hospitality, facilities, admin and social media. Young people learn skills like dealing with customers, barista skills, preparing and serving meals, cleaning and administrative skills. They can also gain qualifications, including first aid and food hygiene. The trainees are supported with their CVs and identifying work opportunities.

Over the last 12 months, we have supported 21 young people through our employability programme. Our charity is one of the few organisations offering supportive paid work placements for young people in Moray. This is made more impactful due to our collaborative approach with our partners such as DWP and Moray Council as together, we can offer a tailored package for each young person; before, during and after their placement.

91% of young people who have completed our employability programme progressed into further employment, training, education or more specialist support. 70% of our young trainees reported an increase in confidence due to our programme.

There's no doubt it has been a challenging year as our charity and its beneficiaries have been impacted by the cost-of-living crisis. It has impacted on everything from paying our staff, to heating the building, to paying more for food ingredients and to increased insurance costs. We have tried to mitigate the increases where we can. We secured funding from Highland & Islands Enterprise to improve the insulation of our building and we upgraded our heating system too. A number of our funders provided us with additional funding to help us cope with the increases for which we are hugely grateful.

Looking Forward

As we look forward to the next year, we are enthusiastic about the impact that our organisation will continue to have on young people within our community. We have been able to re-establish the community-based aspect of our work and have a healthy membership once again.

**Trustees' Report
For The Year Ended 31 March 2023**

As young people are at the heart of our charity, we are always listening to them to help steer our organisation forward. Our young people understand the challenging times our communities are in and the pressures that this puts on families. Our young people tell us that it is important that our services remain free and that we continue to offer free meals as much as possible, combating food poverty.

We are keen to invest in our young people and as such, our employability programme is very important to us. We will continue to grow and develop this programme, working with more young people to offer them opportunities of supportive, paid work placements.

Our young people have come up with some incredible plans for our youth services over the coming year, including creative projects where young people will work alongside local artists, a film club, and Dungeons and Dragons sessions. As well as providing a comfortable and inclusive space, our programme allows young people to access activities that they might not be able to afford and support through our trained youth workers.

We are excited to see the Café @ The Warehouse continue to develop over the coming year. It has been a challenging year for all hospitality businesses, and we have tried to remain affordable for our customers while managing the increasing costs of ingredients and utilities. Additionally, Moray Pathways have decided to continue their contract with us meaning that we will continue to work in partnership to support our wider community. We hope that this project will continue to positively impact our community.

We would not have been able to make the progress we have made over the past year without the continued dedication of our staff, volunteers and directors. We are indebted to our funders who have continued to support the work we do. A significant number of them have provided additional support to help mitigate the cost of living increases we have had to deal with. This support has made such a difference and we appreciate that they stepped in at a time of concern for our charity. Their commitment to EYDG has meant that we are able to keep on supporting young people and the wider community.

Finally, we would like to acknowledge the young people that we work with. They are at the heart of our organisation and it is their enthusiasm that inspires us to meet every young person where they are on their life journey by providing a safe, fun, stimulating and challenging environment. Their voice and leadership help us meet our vision of young people being valued and active members of our community.

Independent Examiner

Alan Long FCA
Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:

A Lindsay - Trustee

Independent Examiner's Report to the Trustees of Elgin Youth Development Group

I report on the accounts for the year ended 31 March 2023 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Long FCA
The Institute of Chartered Accountants in England and Wales

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

23 October 2023

Elgin Youth Development Group

Statement of Financial Activities For The Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,261	173,147	211,408	630,193
Other trading activities	2	112,315	-	112,315	77,234
Investment income	3	1,917	-	1,917	538
Other income		2,363	-	2,363	-
Total		<u>154,856</u>	<u>173,147</u>	<u>328,003</u>	<u>707,965</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>187,483</u>	<u>238,593</u>	<u>426,076</u>	<u>361,069</u>
NET INCOME/(EXPENDITURE)		(32,627)	(65,446)	(98,073)	346,896
Transfers between funds	12	<u>27,083</u>	<u>(27,083)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,544)	(92,529)	(98,073)	346,896
RECONCILIATION OF FUNDS					
Total funds brought forward		920,451	281,728	1,202,179	855,283
TOTAL FUNDS CARRIED FORWARD		<u>914,907</u>	<u>189,199</u>	<u>1,104,106</u>	<u>1,202,179</u>

The notes form part of these financial statements

Elgin Youth Development Group (Registered number: SC201393)

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	620,914	-	620,914	609,223
CURRENT ASSETS					
Stocks	9	1,745	-	1,745	990
Debtors	10	13,678	165,399	179,077	336,574
Cash at bank and in hand		287,793	23,800	311,593	268,106
		<u>303,216</u>	<u>189,199</u>	<u>492,415</u>	<u>605,670</u>
CREDITORS					
Amounts falling due within one year	11	(9,223)	-	(9,223)	(12,714)
NET CURRENT ASSETS		<u>293,993</u>	<u>189,199</u>	<u>483,192</u>	<u>592,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		914,907	189,199	1,104,106	1,202,179
NET ASSETS		<u>914,907</u>	<u>189,199</u>	<u>1,104,106</u>	<u>1,202,179</u>
FUNDS	12				
Unrestricted funds				914,907	920,451
Restricted funds				189,199	281,728
TOTAL FUNDS				<u>1,104,106</u>	<u>1,202,179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Elgin Youth Development Group (Registered number: SC201393)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:

A Lindsay - Trustee

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Elgin Youth Development Group

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Inkwell and related income	54,309	58,189
Bar and kitchen income	58,006	19,045
	<u>112,315</u>	<u>77,234</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,917</u>	<u>538</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	-	2,400
Depreciation - owned assets	<u>28,418</u>	<u>26,437</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Full time	15	11
Part time	<u>6</u>	<u>5</u>
	<u>21</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Elgin Youth Development Group

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,404	482,789	630,193
Other trading activities	77,234	-	77,234
Investment income	538	-	538
Total	<u>225,176</u>	<u>482,789</u>	<u>707,965</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>63,624</u>	<u>297,445</u>	<u>361,069</u>
NET INCOME	161,552	185,344	346,896
Transfers between funds	8,950	(8,950)	-
Net movement in funds	<u>170,502</u>	<u>176,394</u>	<u>346,896</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	749,949	105,334	855,283
TOTAL FUNDS CARRIED FORWARD	<u>920,451</u>	<u>281,728</u>	<u>1,202,179</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2022	705,833	60,793	13,287	779,913
Additions	<u>15,516</u>	<u>11,258</u>	<u>13,335</u>	<u>40,109</u>
At 31 March 2023	<u>721,349</u>	<u>72,051</u>	<u>26,622</u>	<u>820,022</u>
DEPRECIATION				
At 1 April 2022	106,646	55,224	8,820	170,690
Charge for year	<u>18,034</u>	<u>3,114</u>	<u>7,270</u>	<u>28,418</u>
At 31 March 2023	<u>124,680</u>	<u>58,338</u>	<u>16,090</u>	<u>199,108</u>
NET BOOK VALUE				
At 31 March 2023	<u>596,669</u>	<u>13,713</u>	<u>10,532</u>	<u>620,914</u>
At 31 March 2022	<u>599,187</u>	<u>5,569</u>	<u>4,467</u>	<u>609,223</u>

Elgin Youth Development Group

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

9. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>1,745</u>	<u>990</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	12,028	14,539
Other debtors	165,399	319,562
Prepayments	<u>1,650</u>	<u>2,473</u>
	<u>179,077</u>	<u>336,574</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	2,521	4,424
Social security and other taxes	4,115	3,700
Other creditors	1,212	939
Accrued expenses	<u>1,375</u>	<u>3,651</u>
	<u>9,223</u>	<u>12,714</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	311,228	(32,627)	(44,608)	233,993
Designated Fund	<u>609,223</u>	<u>-</u>	<u>71,691</u>	<u>680,914</u>
	920,451	(32,627)	27,083	914,907
Restricted funds				
Youth Team Activities	2,999	8,909	-	11,908
Youth Work Funding	257,971	(76,952)	(13,335)	167,684
Rank Foundation Support	-	8,728	-	8,728
Employability Project	7,000	(6,121)	-	879
Rcfurbishment	13,748	-	(13,748)	-
Covid Recovery Support Fund	<u>10</u>	<u>(10)</u>	<u>-</u>	<u>-</u>
	281,728	(65,446)	(27,083)	189,199
TOTAL FUNDS	<u>1,202,179</u>	<u>(98,073)</u>	<u>-</u>	<u>1,104,106</u>

Elgin Youth Development Group

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,856	(187,483)	(32,627)
Restricted funds			
Youth Team Activities	43,170	(34,261)	8,909
Youth Work Funding	42,625	(119,577)	(76,952)
Rank Foundation Support	16,892	(8,164)	8,728
Employability Project	69,960	(76,081)	(6,121)
Refurbishment	500	(500)	-
Covid Recovery Support Fund	-	(10)	(10)
	<u>173,147</u>	<u>(238,593)</u>	<u>(65,446)</u>
TOTAL FUNDS	<u>328,003</u>	<u>(426,076)</u>	<u>(98,073)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	140,726	161,552	8,950	311,228
Designated Fund	<u>609,223</u>	<u>-</u>	<u>-</u>	<u>609,223</u>
	749,949	161,552	8,950	920,451
Restricted funds				
Youth Team Activities	7,797	(4,798)	-	2,999
Youth Work Funding	32,359	225,612	-	257,971
Rank Foundation Support	28,597	(28,597)	-	-
Employability Project	19,008	(12,008)	-	7,000
Refurbishment	-	22,698	(8,950)	13,748
Covid Recovery Support Fund	8,875	(8,865)	-	10
Eat Meet and Cook Fund	<u>8,698</u>	<u>(8,698)</u>	<u>-</u>	<u>-</u>
	105,334	185,344	(8,950)	281,728
TOTAL FUNDS	<u>855,283</u>	<u>346,896</u>	<u>-</u>	<u>1,202,179</u>

Elgin Youth Development Group

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,176	(63,624)	161,552
Restricted funds			
Youth Team Activities	11,999	(16,797)	(4,798)
Youth Work Funding	347,096	(121,484)	225,612
Rank Foundation Support	7,500	(36,097)	(28,597)
Employability Project	80,033	(92,041)	(12,008)
Refurbishment	22,698	-	22,698
Covid Recovery Support Fund	13,463	(22,328)	(8,865)
Eat Meet and Cook Fund	-	(8,698)	(8,698)
	<u>482,789</u>	<u>(297,445)</u>	<u>185,344</u>
TOTAL FUNDS	<u>707,965</u>	<u>(361,069)</u>	<u>346,896</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	140,726	128,925	(35,658)	233,993
Designated Fund	<u>609,223</u>	<u>-</u>	<u>71,691</u>	<u>680,914</u>
	749,949	128,925	36,033	914,907
Restricted funds				
Youth Team Activities	7,797	4,111	-	11,908
Youth Work Funding	32,359	148,660	(13,335)	167,684
Rank Foundation Support	28,597	(19,869)	-	8,728
Employability Project	19,008	(18,129)	-	879
Refurbishment	-	22,698	(22,698)	-
Covid Recovery Support Fund	8,875	(8,875)	-	-
Eat Meet and Cook Fund	<u>8,698</u>	<u>(8,698)</u>	<u>-</u>	<u>-</u>
	105,334	119,898	(36,033)	189,199
TOTAL FUNDS	<u>855,283</u>	<u>248,823</u>	<u>-</u>	<u>1,104,106</u>

Elgin Youth Development Group

Notes to the Financial Statements - continued For The Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,032	(251,107)	128,925
Restricted funds			
Youth Team Activities	55,169	(51,058)	4,111
Youth Work Funding	389,721	(241,061)	148,660
Rank Foundation Support	24,392	(44,261)	(19,869)
Employability Project	149,993	(168,122)	(18,129)
Refurbishment	23,198	(500)	22,698
Covid Recovery Support Fund	13,463	(22,338)	(8,875)
Eat Meet and Cook Fund	-	(8,698)	(8,698)
	<u>655,936</u>	<u>(536,038)</u>	<u>119,898</u>
TOTAL FUNDS	<u>1,035,968</u>	<u>(787,145)</u>	<u>248,823</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.