

Charity Registration No. SC028216 (Scotland)

Company Registration No. SC201393 (Scotland)

ELGIN YOUTH DEVELOPMENT GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



ELGIN YOUTH DEVELOPMENT GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L J Williamson
N D Grant
D A Robertson
A Lindsay
S M Chalmers
P J P Connor
S W Tsotsi
K J Delaney
K Delaney

Charity number

SC028216

Company number

SC201393

**Principal location and
Registered office**

Elgin Youth Cafe
Francis Place
Elgin
Moray
IV30 1LQ

Independent examiner

Cathedral Accountancy Ltd.
4 North Guildry Street
Elgin
Moray
IV30 1JR

ELGIN YOUTH DEVELOPMENT GROUP

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ELGIN YOUTH DEVELOPMENT GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's current statutory requirements, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Our objective is to provide a safe and inclusive place for young people in secondary education. Our youth café offers a full range of youth work related services and activities including open evenings, after school clubs, holiday clubs, cooking and fitness classes and employability opportunities.

Our aim is to guide and support young people to realise their full potential. We do this by providing:

- projects and activities that address the needs of our young people and helps them develop their confidence, leadership skills and well being
- opportunities that positively influence them to become valued and active members of the community

Furthermore, we aim to increase our sustainability through our The Inkwel, our social enterprise. This initiative allows us to offer employability opportunities to young people who need additional support to transition into work.

Achievements and performance

EYDG continues to provide support to the young people of Elgin and the wider community through The Warehouse, The Inkwel and Community Kitchen as well as launching the Café @ The Warehouse.

The last year has been like no other and The Directors are very proud of what has been accomplished throughout this challenging year. Each part of our organisation had to adapt to the challenges posed by the Covid-19 pandemic.

The Warehouse

We moved our young people provision online by setting up a safe, virtual space to remain connected to our young people and to replicate as much of our regular programme as possible. As guidance changed throughout the year, we have been able to offer pop-up session in local parks, 1-2-1 wellbeing walks and over the Autumn period we were able to reopen the café for some, very limited sessions.

While this year was different for everyone, we have been able to support the young people in our membership through the following activities and projects:

ELGIN YOUTH DEVELOPMENT GROUP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Generic Youth Work

Our virtual programme offered drop-in sessions, virtual Eat, Chat & Chill, virtual fitness session with local physical trainers, cookery sessions and cook-a-longs hosted by our youth workers from their own kitchens. We also ran crafting and wellbeing sessions which included origami, mandala making and mindfulness meditations. As well as this, we delivered hundreds of original quiz rounds through Kahoot and found new ways to play our old favourite games. We continued to support the delivery of awards, ran writing and film clubs and even hosted our own, original murder mystery.

Throughout extended lockdowns, we also provided wellbeing boxes to young people at their homes. These boxes were full of activities including craft materials, colouring books, fidget toys and a reflection journal. Online wellbeing sessions were provided on Zoom to accompany these boxes and they proved to be beneficial in improving young peoples' mental health during lockdowns.

As soon as it became safe to do so, we started outdoor sessions in the park. These were restricted to 10 young people and were all fully booked. We also started offering 1-2-1 wellbeing walks where we could provide individual support and advice to the young people who needed it the most. These walks have been very effective in supporting young peoples' mental health and wellbeing. As lockdown and restrictions have been extended, we have noticed a dip in mood and motivation and an increase in anxiety, frustration and worries about future education and career prospects. In response to our growing concerns about the anxiety levels and mood of our members, we ran sessions with the Moray Wellbeing Hub, training our young leaders to become mental health peer mentors. As we emerged from lockdown, we also introduced new targeted sessions which focus on mental health and wellbeing in order to give young people a safe space to discuss these issues without judgement.

We were able to run our first holiday programme since the beginning of lockdown in October. Our programme offered cooking in a marquee, camp crafts, cycle rides and zip line challenges. We also made a film in a week; the theme was 'the new normal' and our young people learned how to write scripts, storyboard, camera skills, special effects, costume and set design. The film premiered at a special, socially distanced event held in our town hall. We had great feedback from this and, most importantly, the budding film-makers made new friends, developed new skills, grew in confidence and were able to celebrate with their families.

We were also asked to participate in Youthlink Scotland's campaign to highlight the difficulty of delivering youth work throughout the pandemic. We had two camera crews follow us for two days, interviewing our team and young people who spoke about the difficulties they faced during lockdown.

ELGIN YOUTH DEVELOPMENT GROUP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Healthy Living

Our Healthy Living programme continues to raise awareness of positive health choices through cookery, health and fitness classes. We had to find different ways of delivering this aspect of our provision. Through our relationship with the BBC, we were put in touch with celebrated food writer, Liz Ashworth. As well as delivering her own cooking sessions, she invited her chef friends to host sessions where our young people and their families cooked with two well-known local chefs. These online sessions, especially those with guest chefs, were very popular and allowed us to engage with whole families for the first time.

We also hosted a virtual community meal for our young people and their families. The youth team, supported by our employability trainees, cooked for 69 people. The meals were safely delivered to everyone at home and everyone joined a giant Zoom call for an evening of good food, games and chat. It was one of the highlights of lockdown.

With concerns around food poverty growing even more due to the impacts of the pandemic, our team set about taking our Eat, Chat & Chill sessions on the go with a new detached project. The team set off on their electric bikes to deliver cooked meals within the community. Through the project we supported 72 people within our community by providing over 890 meals to our members and their families.

We are mindful of the challenges that will continue to arise due to the long-term effects of Covid-19. These will continue to impact the work that we do as an organisation as well as the way we interact with our members. The positivity and enthusiasm of the youth team and our members will allow us to find new ways to connect with and support our young people.

Employability Project

While our youth team were working from home, our employability team were very busy preparing the building for re-opening. They have transformed the café space into a safe, covid friendly environment as well as supporting the remodelling of our office space and the redecoration of our social enterprise. They also helped with food and ingredient preparation, the sessions in the park, updating our database and operating our virtual platforms. We would not have been in a position to reopen without them.

Social Enterprise

The Inkwell

Our social enterprise hires out meeting rooms to the local community and pre-covid our building was usually open from first thing in the morning until late in the evening with activities often taking place seven days a week. It provided opportunities, training and supported work placements for young people through our employability project. Trainees were involved in all aspects of the day-to-day running of the organisation; they looked after visitors, undertook the catering, set up and cleared down rooms, helped with our social media and dealt with queries and bookings.

Due to the impact of the pandemic, we, along with many other organisations, have had to adapt over the last year. During lockdown, we became increasingly concerned about the economic and social impact that the pandemic would have on those within our community. In particular, we wanted to support young people and those who, through no fault of their own, were now facing unemployment or uncertainty around their job security. We also took the view that it would be some time before people were comfortable meeting in person again.

In response to these concerns, we decided to offer our Inkwell building to Moray Pathways to be used as an employability hub. Moray Pathways is a network of partner organisations committed to delivering employability services to the people of Moray. The hub offers a central and welcoming space for the people who need it the most to come and get advice and support on issue concerning employability. A number of partners will host different employability events and training form the new hub.

Throughout lockdown, we acted as an anchor organisation within our community. As a part of this, we distributed food parcels, emergency fuel payments, keeping in touch costs including phone top-ups and PPE to 11 partners within our community. Together, we were able to support over 14,000 people within our community.

ELGIN YOUTH DEVELOPMENT GROUP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Moving Forward

As we emerge from a year of lockdowns and restrictions, we continue to be optimistic about the future. In the coming year, we look forward to returning to schools to provide our P7 transitions and breakfast clubs through which we can reach more young people who require additional support. We also hope to get back to our full universal offer as well as extending and improving our targeted work by teaming up with other community organisations and professionals.

While this year has meant that our team have had to adapt the ways that we operate, some of the changes we have made will become lasting improvements to the way we work. One thing that our team aims to maintain is the amount of targeted work we offer to our young people who require additional support. As well as this, we hope to continue to engage with young peoples' families once a term through family events where families can learn more about what we can do.

As we emerge from lockdown, we are also excited to open our brand new Café @ The Warehouse. This new venture will act as a training café which offers hands on experience for employability trainees in a hospitality environment. They will learn practical skills and gain qualifications that they need to take the next step into the workplace. The café aims to offer 16 young people a 12-week work placement with us while supporting them to gain further employment or education.

The work that we have accomplished over the past year would not have been possible without the continued support of our funders, staff, volunteers and directors. Their commitment to EYDG has meant that we were able to continue providing support to young people in our community throughout an unprecedented year.

Lastly, we would like to acknowledge our young people. They are at the heart of our organisation and it is their tenacity and spirit that inspires us to continue the work that we do, even when it is tough to do so, and to develop new projects where they can grow and become our future.

Financial review

There has been an increase in income from £237,596 to £254,050, relating to increases in the level of grants secured offset by a significant fall in commercial activities due to the COVID-19 pandemic and imposed government restrictions prohibiting activity. The charity made use of the Job Retention Scheme during the period for a short period of time when restrictions were imposed.

Expenditure has fallen from £308,336 to £307,920 representing reduced activity including temporary closure of the Inkwell and Youth Café during most of the financial period.

The level of unrestricted funds held at the year-end was £749,949 (2020 £758,651) of which £613,484 (2020 - £627,099) is represented by fixed assets and £136,465 (2020 - £131,552) by liquid funds.

Restricted funds are funds which are used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose. The level of restricted funds held at the year-end was £105,334. This represents funds received to cover specific expenditure in future years.

Included within current assets are grants receivable of £23,070 (2020 - £103,075). All have been received since March 2021 and relate to activities carried out after that date.

Cash and bank balances of £218,171 (2020 - £176,139) include amounts held within short term bank deposits and are kept to maintain a level of appropriate spending. The board regularly reviews the level of unrestricted and restricted funds so that unrestricted funds are maintained at a level equivalent to three and six months' expenditure.

All significant and material expenditure is approved by the board before being actioned and cash reserves are monitored monthly by ongoing review of cash flow forecasts and quarterly management accounts.

The charity would like to thank its funders, providers and consumers for their continued support during the year.

ELGIN YOUTH DEVELOPMENT GROUP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The company is a registered charity, number SC028216. It is a company limited by guarantee, not having a share capital and is governed by the rules set out in its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J F Paterson (Resigned 17 November 2021)

L J Williamson

N D Grant

D A Robertson

A Lindsay

S M Chalmers

P J P Connor

S W Tsotsi

K J Delaney (Appointed 22 June 2020)

The structure of the Company consists of the Directors who are also the Company's only members and comprise the Board. The Board have important powers and take decisions on changes to the constitution itself, hold regular meetings, and generally control the activities of the Company.

None of the trustees has any beneficial interest in the company and guarantee to contribute £1 in the event of a winding up.

Potential trustees are appointed by existing Directors having regard to the skills available and required. New trustees are given appropriate training according to the requirements of the position.

Statement of trustees' responsibilities

The trustees, who are also the directors of Elgin Youth Development Group for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

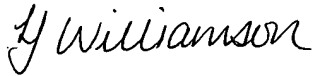
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ELGIN YOUTH DEVELOPMENT GROUP

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.



L J Williamson

Trustee

Dated: 18 November 2021

ELGIN YOUTH DEVELOPMENT GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ELGIN YOUTH DEVELOPMENT GROUP

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Elgin Youth Development Group for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Munro Rankine CA
Independent examiner
Cathedral Accountancy Ltd.
4 North Guildry Street
Elgin
Moray
IV30 1JR

Dated: 18 November 2021

ELGIN YOUTH DEVELOPMENT GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Total 2020 as restated
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations		15,617	-	15,617	18,411
Grants		57,912	176,201	234,113	157,526
Investments		827	-	827	1,883
Fundraising events		-	-	-	170
Commercial activities		3,493	-	3,493	59,606
Total income		77,849	176,201	254,050	237,596
<u>Expenditure on:</u>					
Raising funds	2	405	-	405	9,196
Charitable activities	3	88,418	213,934	302,352	291,197
Other expenditure	6	5,163	-	5,163	7,943
Total resources expended		93,986	213,934	307,920	308,336
Net outgoing resources before transfers		(16,137)	(37,733)	(53,870)	(70,740)
Gross transfers between funds		7,435	(7,435)	-	-
Net expenditure for the year/ Net movement in funds		(8,702)	(45,168)	(53,870)	(70,740)
Fund balances at 1 April 2020		758,651	150,502	909,153	979,893
Fund balances at 31 March 2021		749,949	105,334	855,283	909,153

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ELGIN YOUTH DEVELOPMENT GROUP

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	2020 as restated £
Fixed assets			
Property, plant and equipment	7	613,484	627,099
Current assets			
Inventories	8	230	384
Trade and other receivables	9	28,794	110,567
Cash at bank and in hand		218,171	176,139
		247,195	287,090
Current liabilities	10	(5,396)	(5,036)
Net current assets		241,799	282,054
Total assets less current liabilities		855,283	909,153
Income funds			
Restricted funds	11	105,334	150,502
<u>Unrestricted funds</u>			
Designated funds	12	613,484	627,099
Unrestricted funds		136,465	131,552
		749,949	758,651
		855,283	909,153

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 November 2021

L J Williamson

L J Williamson
Trustee

Company Registration No. SC201393

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Elgin Youth Development Group is a registered charity (number SC028216) and a private company limited by guarantee incorporated in Scotland. The registered office is Elgin Youth Cafe, Francis Place, Elgin, Moray, IV30 1LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity continues to monitor the ongoing impact of the COVID-19 pandemic. The charity has maintained support of its funders during this period and continues to monitor forecasts, with no cash flow issues anticipated for the near future. On this basis, the trustees believe it remains appropriate to adopt the going concern basis of accounting in preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. The charity does not place a financial value on the benefit which it receives from the contribution of volunteers as this would not be practical to estimate.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Grant income is recognised when it has been unconditionally awarded to the charity rather than when it is received. Grants include payments received under the Job Retention Scheme.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay, when it is probable that a transfer of economic benefits will arise and when the amount can be measured reliably. As the charity is not VAT registered, all expenditure includes irrecoverable input VAT where appropriate.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Heritable property	2.5% straight line
Fixtures and fittings	25% and 50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities for the year.

Expenditure under £500 is not capitalised.

1.7 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of twelve months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any significant unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Historic transition to FRS 102

Under FRS 102 section 39.5(d), on transition to FRS 102, a first-time adopter may elect to use a previous GAAP revaluation of an item of property, plant and equipment as its deemed cost going forward. The charity has made this election in relation to the category of freehold land and buildings, utilising the previously revalued amount as deemed cost on the date of transition. The date of transition to FRS 102 was 1 April 2016.

2 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020 as restated
	£	£
<u>Fundraising and publicity costs</u>		
Fundraising costs	109	80
<u>Trading costs</u>		
Inkwell operating costs	296	9,116
	405	9,196

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	2021	2020 as restated
	£	£
Staff costs	211,872	213,636
Depreciation	21,614	23,500
Activities	15,192	24,445
Inkwell overheads	9,901	5,969
Bar/kitchen overheads	9,356	9,743
Community Kitchen overheads	4,592	7,251
General overheads	1,132	602
General property costs	2,902	770
General office costs	635	856
Feed in tariff	-	(2,720)
Youth Team overheads	7,091	7,145
Covid funds dispersed	18,065	-
	<u>302,352</u>	<u>291,197</u>

Included within expenditure is £18,065 of funds which were in support of the local community and those most adversely affected by the pandemic.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year or prior year.

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 as restated Number
Full time employees	10	10
Part time employees	2	7
	<u>12</u>	<u>17</u>

Employment costs

	2021 £	2020 as restated £
Wages and salaries	201,496	195,818
Social security costs	8,087	10,347
Other pension costs	2,289	3,264
	<u>211,872</u>	<u>209,429</u>

The estimate of full time equivalent staff for the year is 11 (2020 11).

There were no employees whose annual remuneration was £60,000 or more.

6 Other expenditure

	2021 £	2020 as restated £
Independent examination fees	1,260	1,230
Professional fees	3,903	6,449
Bad debts	-	264
	<u>5,163</u>	<u>7,943</u>

Professional fees include £240 (2020 - £240) paid to the independent examiner for payroll services.

Other expenses are met from unrestricted funds.

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Property, plant and equipment

	Heritable property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	695,096	85,771	780,867
Additions	923	7,076	7,999
Disposals	-	(22,102)	(22,102)
At 31 March 2021	696,019	70,745	766,764
Depreciation and impairment			
At 1 April 2020	71,601	82,167	153,768
Depreciation charged in the year	17,401	4,213	21,614
Eliminated in respect of disposals	-	(22,102)	(22,102)
At 31 March 2021	89,002	64,278	153,280
Carrying amount			
At 31 March 2021	607,017	6,467	613,484
At 31 March 2020	623,495	3,604	627,099

8 Inventories

	2021 £	2020 as restated £
Consumables	230	384

9 Trade and other receivables

	2021 £	2020 as restated £
Trade receivables	1,784	3,166
Other receivables	25,022	105,599
Prepayments and accrued income	1,988	1,802
	28,794	110,567

Other receivables include grants receivable of £23,070 (2020 £103,075) which had been awarded before 31 March 2021 but were not received until after this date.

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Current liabilities

	2021	2020 as restated
	£	£
Taxation and social security	3,027	2,420
Trade payables	276	245
Other payables	843	1,121
Accruals and deferred income	1,250	1,250
	<u>5,396</u>	<u>5,036</u>

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Youth Team Activities	3,714	11,080	(13,824)	-	970	12,940	(6,113)	-	7,797
Living Well	71,624	-	(37,082)	-	34,542	-	(34,542)	-	-
Moray Food Network	1,525	-	(1,525)	-	-	-	-	-	-
Community Kitchen Funding	9,000	500	(9,500)	-	-	-	-	-	-
Social Enterprise Salaries	-	10,708	(8,912)	-	1,796	5,000	(6,796)	-	-
Time to Shine employment projects	15,000	-	(15,000)	-	-	43,675	(15,078)	-	28,597
Youth Work Funding	78,039	111,031	(89,369)	-	99,701	10,000	(77,342)	-	32,359
Employability Project	1,650	24,057	(12,214)	-	13,493	44,318	(38,803)	-	19,008
Refurbishment	15,300	400	-	(15,700)	-	5,500	-	(5,500)	-
Equipment	-	2,000	-	(2,000)	-	-	-	-	-
Covid recovery and support fund	-	-	-	-	-	45,752	(34,942)	(1,935)	8,875
Eat meet and cook fund	-	-	-	-	-	9,016	(318)	-	8,698
	<u>195,852</u>	<u>159,776</u>	<u>(187,426)</u>	<u>(17,700)</u>	<u>150,502</u>	<u>176,201</u>	<u>(213,934)</u>	<u>(7,435)</u>	<u>105,334</u>

Restricted funds are further analysed in appendix 1 to the accounts.

The transfers from restricted funds represent grants received for the purchase of fixed assets where the restriction is removed when the expenditure is incurred together with funds originally received for restricted purposes where the restriction has been lifted by the donor.

ELGIN YOUTH DEVELOPMENT GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Asset fund	630,788	(23,500)	19,811	627,099	(21,614)	7,999	613,484
	<u>630,788</u>	<u>(23,500)</u>	<u>19,811</u>	<u>627,099</u>	<u>(21,614)</u>	<u>7,999</u>	<u>613,484</u>

The asset fund comprises the net book value of fixed assets and is intended to cover future depreciation charges.

13 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 as restated £	Restricted 2020 as restated £	Total 2020 as restated £
Fund balances at 31 March 2021 are represented by:						
Property, plant and equipment	613,484	-	613,484	627,099	-	627,099
Current assets/ (liabilities)	<u>136,465</u>	<u>105,334</u>	<u>241,799</u>	<u>131,552</u>	<u>150,502</u>	<u>282,054</u>
	<u>749,949</u>	<u>105,334</u>	<u>855,283</u>	<u>758,651</u>	<u>150,502</u>	<u>909,153</u>

14 Prior year adjustment

Under FRS 102 section 39.5(d), on transition to FRS 102, a first-time adopter may elect to use a previous GAAP revaluation of an item of property, plant and equipment as its deemed cost going forward. The date of transition to FRS102 was 1 April 2016 and the charity has made this election retrospectively in relation to the category of freehold land and buildings, utilising the previously revalued amount as deemed cost on the date of transition. This necessitated a prior year adjustment to reduce the revaluation reserve from £40,918 to zero with a corresponding increase in unrestricted funds.

ELGIN YOUTH DEVELOPMENT GROUP
APPENDIX ONE
Year Ended 31 March 2021

Restricted funds

The purpose and movements on restricted funds are shown below.

	At 1/4/2020	Incoming resources	Resources expended	Transfers	At 31/3/2021
Youth Team Activity funding:					
Cashback for Communities	0	5,500	2,079		3,421
MFR	0	2,940	0		2,940
Tesco	970	1,000	534		1,436
The Listening Fund	0	1,000	1,000		0
Youthlink	0	2,500	2,500		0
	<u>970</u>	<u>12,940</u>	<u>6,113</u>	<u>0</u>	<u>7,797</u>
Living Well (for young people's wellbeing):					
Children in Need	34,542		34,542		0
	<u>34,542</u>	<u>0</u>	<u>34,542</u>	<u>0</u>	<u>0</u>
Social Enterprise salaries funding:					
Rank Foundation	1,796	5,000	6,796		0
	<u>1,796</u>	<u>5,000</u>	<u>6,796</u>	<u>0</u>	<u>0</u>
Time to Shine					
Rank Foundation (to employ a trainee)	0	21,175	5,446		15,729
Rank Foundation (to employ a youth work trainer)	0	22,500	9,632		12,868
	<u>0</u>	<u>43,675</u>	<u>15,078</u>	<u>0</u>	<u>28,597</u>
Youth Work:					
Corra Foundation	25,539		14,951		10,588
Gannochy Trust	5,000	10,000	9,425		5,575
Robertson Trust	20,000		20,000		0
Rotary Club	232		232		0
William Grant	48,930		32,734		16,196
	<u>99,701</u>	<u>10,000</u>	<u>77,342</u>	<u>0</u>	<u>32,359</u>
Employability project:					
Agnes Hunter	0	21,000	1,992		19,008
Bank of Scotland	13,493		13,493		0
SCVO		19,603	19,603		0
The Hugh Fraser Foundation	0	3,000	3,000		0
The Moray Council	0	715	715		0
	<u>13,493</u>	<u>44,318</u>	<u>38,803</u>	<u>0</u>	<u>19,008</u>
Refurbishment					
Anton Jurgen	0	5,000		(5,000)	0
Tesco	0	500		(500)	0
	<u>0</u>	<u>5,500</u>	<u>0</u>	<u>(5,500)</u>	<u>0</u>
Covid recovery and support fund fund					
Asda	0	600	0		600
Community Recovery fund	0	20,480	12,573		7,907
Education Recovery Fund	0	972	604		368
HIE		20,000	18,065	(1,935)	0
STV	0	3,700	3,700		0
	<u>0</u>	<u>45,752</u>	<u>34,942</u>	<u>(1,935)</u>	<u>8,875</u>
Eat, Meet and Cook					
NHS Grampian Endowment Fund	0	9,016	318		8,698
	<u>0</u>	<u>9,016</u>	<u>318</u>	<u>0</u>	<u>8,698</u>
	<u>150,502</u>	<u>176,201</u>	<u>213,934</u>	<u>(7,435)</u>	<u>105,334</u>
Represented by					
Debtors					23,070
Bank					82,264
					<u>105,334</u>

ELGIN YOUTH DEVELOPMENT GROUP
APPENDIX ONE
Year Ended 31 March 2021

Restricted funds

The purpose and movements on restricted funds are shown below.

	At 1/4/2020	Incoming resources	Resources expended	Transfers	At 31/3/2021
Youth Team Activity funding:					
Cashback for Communities	0	5,500	2,079		3,421
MFR	0	2,940	0		2,940
Tesco	970	1,000	534		1,436
The Listening Fund	0	1,000	1,000		0
Youthlink	0	2,500	2,500		0
	970	12,940	6,113	0	7,797
Living Well (for young people's wellbeing):					
Children in Need	34,542		34,542		0
	34,542	0	34,542	0	0
Social Enterprise salaries funding:					
Rank Foundation	1,796	5,000	6,796		0
	1,796	5,000	6,796	0	0
Time to Shine					
Rank Foundation (to employ a trainee)	0	21,175	5,446		15,729
Rank Foundation (to employ a youth work trainer)	0	22,500	9,632		12,868
	0	43,675	15,078	0	28,597
Youth Work:					
Corra Foundation	25,539		14,951		10,588
Gannochy Trust	5,000	10,000	9,425		5,575
Robertson Trust	20,000		20,000		0
Rotary Club	232		232		0
William Grant	48,930		32,734		16,196
	99,701	10,000	77,342	0	32,359
Employability project:					
Agnes Hunter	0	21,000	1,992		19,008
Bank of Scotland	13,493		13,493		0
SCVO		19,603	19,603		0
The Hugh Fraser Foundation	0	3,000	3,000		0
The Moray Council	0	715	715		0
	13,493	44,318	38,803	0	19,008
Refurbishment					
Anton Jorgen	0	5,000		(5,000)	0
Tesco	0	500		(500)	0
	0	5,500	0	(5,500)	0
Covid recovery and support fund fund					
Asda	0	600	0		600
Community Recovery fund	0	20,480	12,573		7,907
Education Recovery Fund	0	972	604		368
HIE		20,000	18,065	(1,935)	0
STV	0	3,700	3,700		0
	0	45,752	34,942	(1,935)	8,875
Eat, Meet and Cook					
NHS Grampian Endowment Fund	0	9,016	318		8,698
	0	9,016	318	0	8,698
	150,502	176,201	213,934	(7,435)	105,334
Represented by					
Debtors					23,070
Bank					82,264
					<u>105,334</u>