

**ELGIN YOUTH DEVELOPMENT GROUP  
REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2013**

**COMPANY REGISTRATION NUMBER SC201393  
REGISTERED CHARITY NUMBER SC028216**



**ELGIN YOUTH DEVELOPMENT GROUP  
REPORTS AND FINANCIAL STATEMENTS**

<b>Contents</b>	<b>Page</b>
Legal and Administrative Information	3
Trustees' Report	4 and 5
Chairman's Report	6 and 7
Accountants' Report	8
Statement of Financial Activities (including Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16

**ELGIN YOUTH DEVELOPMENT GROUP  
LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

F Birse  
D Dunbar-Nasmith  
J Ralph  
J Lunan  
I Jamieson  
SW Tsotsi

**Chairman**

F Birse

**Registered office**

Elgin Youth Café  
Francis Place  
Elgin  
IV30 1LQ

**Independent examiner**

Munro Rankine CA  
Cathedral Accountancy Ltd  
4 North Guildry Street  
ELGIN  
IV30 1JR

**Bankers**

Clydesdale Bank plc  
151 High Street  
Elgin

## **ELGIN YOUTH DEVELOPMENT GROUP TRUSTEES' REPORT**

### **Constitution and objects**

Elgin Youth Development Group is a recognised charity. The management of the charity is the responsibility of the trustees who are elected at the annual general meeting.

The trustees present their report and financial statements for the year ended 31 March 2013. The legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements.

### **Objective**

The objective of the charity is to provide a safe and inclusive place where young people of secondary school age are able to meet and socialise away from pressures of drugs, alcohol and gambling, and to provide personal and social development opportunities for all young people of secondary school age in the local area. Elgin Youth Development Group provide projects and activities that positively influence young people from all social, ethnic, religious and cultural backgrounds to integrate and become valued and active members of their community.

### **Performance**

The company received funding and generated income during the year totalling £171,343 to meet expenditure of £200,171 in furtherance of its objectives. The 'deficit' is due to the use of funds during the year which had been received in the previous year for specific purposes.

### **Volunteers**

The charity is highly dependent on the support of volunteers who provided 5,057 hours unpaid service during the year to 31 March 2013.

### **Charitable status and governing document**

The company is a registered charity, number SC028216. It is a company limited by guarantee, not having a share capital and is governed by the rules set out in its Memorandum and Articles of Association.

### **Reserves**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which are sufficient to cover management, administration and support costs for a period of six months.

The level of unrestricted funds held at the year end was £310,600 of which £171,778 is represented by fixed assets and £138,822 by liquid funds.

Restricted funds are funds which are used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose.

The level of restricted funds held at the year end was £34,166. This represents funds received in 2012/2013 to cover specific expenditure in future years.

### **Organisational structure**

The charity is administered by a board of trustees.

### **Risk**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate its exposure to major risks.

### **Investment powers**

The charity has the power to invest surplus funds as it believes appropriate.

**ELGIN YOUTH DEVELOPMENT GROUP  
TRUSTEES' REPORT (CONTINUED)**

**Trustees**

The trustees who are also the company's directors, who served during the year were:

F Birse  
D Galletly (resigned 14 August 2013)  
D Dunbar-Nasmith  
J Ralph  
J Lunan  
I Jamieson  
SW Tsotsi

New trustees are appointed at the annual general meeting or may be appointed by the existing trustees during the year. The trustees who have served the longest in office since they were last appointed retire and may offer themselves for re-election at the annual general meeting. Any trustee appointed during the year shall retire and offer themselves for re-election at the annual general meeting.

Potential trustees are identified by existing trustees having regard to the skills available and required. New trustees are given appropriate training according to the requirements of the position.

**Statement of directors' responsibilities**

The directors are required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the surplus or deficit, and the total recognised gains or losses of the company for that period. The directors confirm their responsibility to ensure that appropriate accounting policies have been used and applied consistently, and responsible and prudent judgements and estimates have been made, in the preparation of the financial statements for the year ended 31 March 2013. The directors also confirm their responsibility to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

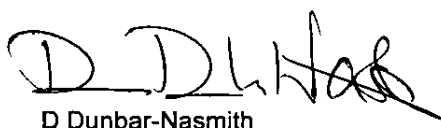
The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

**Audit exemption**

The company is exempt from audit in the current year. The accounts have been subject to an independent financial examination in accordance with the Charities Accounts (Scotland) Regulations 2006.

**Small company rules**

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities (issued March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006 and was approved by the board on 17 October 2013 and signed on its behalf by:

Director   
D Dunbar-Nasmith

## **ELGIN YOUTH DEVELOPMENT GROUP CHAIRPERSON'S REPORT**

This year has been quite challenging for us with a complete change in our Youth Team in late 2012. We lost funding for 2 of our 3 full time youth workers in early June and although we were able to replace these with 2 part time posts, we were very reliant on our loyal pool of volunteers and sessional workers to enable us to keep delivering our services while we settled into our restructure. Our Youth Team Leader also left during this period, and we had a gap of a number of months before we re-filled this post. Our volunteers were fantastic, but there was obviously a period of change in youth work staffing which was unsettling for some of our young people. Our new Youth Team leader started in April 2013 and we now have a dynamic and skilled youth team, with an efficient structure. We have continued with a sound management team and have also expanded the opportunities and activities we offer for young people. We currently have 7 Directors & 2 advisors to the board: one in the Police and the other in the Community Learning and Development team of Moray Council. We have a strong group of 10 Divas & Heroes (our young management team), a part time Project Coordinator, a Volunteer Coordinator, a part time Management Assistant and a part time Social Enterprise Coordinator. During the last 12 months we have had 6980 visits from young people (a decrease of 10% on the previous year). This was due to the change in staffing and also a lower amount of 1<sup>st</sup> years accessing our drop-in services. We ran 200 activities and have had 29 adult volunteers helping with 200 evening sessions and putting in 2607 evening hours plus a total of 1300 hours during the day which covered after school clubs, Delta Force, administration, and cafe hires. We also have 12 young volunteers who have put in a total of 1150 hours. We have awarded 17 Saltire Awards for volunteering which included 7 for 50 hours 7 for 100 hours and 3 for 200 hours as well as Volunteer of the Year award, a peer mentoring award and outstanding young person of the year.

We continue to have a focus on integrating young people from all social, cultural and ethnic backgrounds into the Cafe and its activities and over 50% of the young people come from the 2 most socially deprived local areas. We also have 10% coming from outwith Elgin itself. Entrance to the Youth Cafe and activities are free of charge to ensure that no young person is excluded.

Our 2 main after school clubs were based round health and well being, our cooking classes delivered 33 weekly sessions attended by a total of 264 young people aged 11 – 16 during the year. Fitness classes delivered 26 sessions, attended by 237 young people aged 11-18 during the year. Some of the activities we have run over the last 12 months included a wide variety of outdoor activities with the support of Outfit Moray, our 16-24 group, circus skills, cooking workshops, arts and crafts and holiday activities. In the evenings we have had local young bands playing regularly, monthly theme nights including Children in Need, Hawaiian Night and a Christmas party to name a few. We also ran a variety of issue-based sessions covering subjects that affect young people's lives. Our community project has been involved in a variety of projects including beach cleans, graffiti clean ups, gardening, painting and helping other charities when asked.

New for this year has been our new Saturday night project Da Fuse which at the start was initially run in partnership with the Moray Council and is now run by EYC sessional staff and volunteers. This brought about 60 to 80 young people off the streets on a Saturday.

Training for our young people, staff and volunteers has been ongoing with a total of 33 adult volunteers and several young people attending courses ranging from food hygiene, first aid, Youth Scotland youth work, fundraising, finance, social enterprise, child protection, confidence to cook as well as specific youth work courses on issues relating to young people.

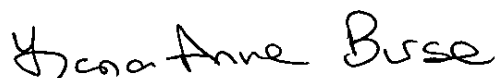
Our Social Enterprise arm continues to grow with it now providing approximately 10% of our income. This involves hiring out the Cafe during the day as a meeting and workshop venue and we have leased the adjacent building from Moray Council since March 2013 giving us additional space to hire out. Our outside catering has also flourished as the community wish to support a local social enterprise. We are hoping to acquire both the Youth Cafe and adjacent building through a Community Asset Transfer in early 2014.

Our own fundraising efforts have involved a soup & sandwich lunches, coffee mornings, bag packs, and a fashion show which everybody really enjoyed getting involved in.

Funding as ever is difficult to come by with us having to increase the number of applications we apply for and some of our main funding has come to the end, but we have built up some strong relationships with a number of funders. We are extremely grateful to all our funders and supporters for whatever they have given us: without this we could not offer the facilities and activities to the young people that we do.

**ELGIN YOUTH DEVELOPMENT GROUP  
CHAIRPERSON'S REPORT CONT'D**

March 2013 marked the start of our social accounting and audit process, in which we look to prove and improve our social, economic and environmental impact as a charity. Social accounting and audit is an ongoing process that is recorded and evaluated on a yearly basis, with which we gain additional focus towards our aims and objectives, and offer a transparent account of our actions as a charity, to compliment our financial accounts



Fiona Birse  
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ELGIN YOUTH DEVELOPMENT GROUP**

I report on the accounts of the charity for the year ended 31 March 2013 which are set out on page 9 to 16.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements:

i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

ii) to prepare accounts which accord with the accounting records and comply with Regulation 9 of 2006 Accounts Regulations  
have not been met, or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Munro Rankine CA  
Independent Examiner  
Cathedral Accountancy Ltd  
4 North Guildry Street  
Elgin

17 October 2013



**ELGIN YOUTH DEVELOPMENT GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations, gifts and similar incoming resources	2	17,520	0	17,520	21,751
Investment income - interest from UK sources		3,561	0	3,561	1,121
<b>Incoming resources from charitable activities:</b>					
Trading income		23,574	0	23,574	25,764
Grants received	3	0	126,688	126,688	185,647
<b>Total incoming resources</b>		<b>44,655</b>	<b>126,688</b>	<b>171,343</b>	<b>234,283</b>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
		464	0	464	0
<b>Charitable activities</b>	4	49,295	145,016	194,311	179,331
<b>Governance costs</b>	5	1,035	4,361	5,396	7,507
<b>Total resources expended</b>		<b>50,794</b>	<b>149,377</b>	<b>200,171</b>	<b>186,838</b>
<b>Net income for the year</b>		<b>(6,139)</b>	<b>(22,689)</b>	<b>(28,828)</b>	<b>47,445</b>
<b>Transfers (see below)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total funds brought forward</b>		<b>316,739</b>	<b>56,855</b>	<b>373,594</b>	<b>326,149</b>
<b>Total funds carried forward</b>	10	<b>310,600</b>	<b>34,166</b>	<b>344,766</b>	<b>373,594</b>

**ELGIN YOUTH DEVELOPMENT GROUP  
BALANCE SHEET  
AS AT 31 MARCH 2013**

	Notes	2013 £	2013 £	2012 £	2012 £
<b>Fixed assets</b>					
Tangible assets	7		171,778		199,279
<b>Current assets</b>					
Stocks		1,000		900	
Debtors	8	2,981		2,562	
Cash at bank and in hand		<u>173,858</u>		<u>177,143</u>	
		177,839		180,605	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	9	<u>4,851</u>		<u>6,290</u>	
<b>Net current assets</b>			172,988		174,315
<b>Total assets</b>			<u>344,766</u>		<u>373,594</u>
<b>Funds</b>					
Restricted funds	10		34,166		56,855
Unrestricted funds - General fund	10	138,822		117,460	
Unrestricted funds - Designated funds	10	<u>171,778</u>		<u>199,279</u>	
			310,600		316,739
<b>Total funds</b>			<u>344,766</u>		<u>373,594</u>

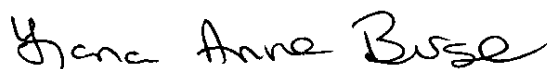
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 17 October 2013 and signed on its behalf by:



Director/Chairman F Birse

**ELGIN YOUTH DEVELOPMENT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued in March 2005.

**Incoming resources**

All income is included in incoming resources when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor specifies that the income is to be expended in a future period.

When donors specify that income is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in the incoming resources of restricted funds when receivable.

Grants from the Government and other agencies are included as income from activities in the furtherance of the charity's objects where these amount to contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example, government block grants.

In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount can be quantified.

**Resources expended**

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to that category. Management and administration costs are those incurred in connection with the administration of the charity.

**Costs of managing and administering the charity**

These represent the costs incurred by finance, human resources, accounting, legal and other costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenants improvements	over the period, or remaining period, of the lease
Fixtures, fittings & equipment	25% straight line
Computers	50% straight line

Expenditure under £100 is not capitalised.

**Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

**Lease income**

Rental income from assets held by the charity is included in the Statement of Financial Activities for the period to which it relates.

**Charity pension scheme**

The charity operates a defined contribution scheme. The pension charge represents the amount payable by the charity to the fund in respect of the year.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

**ELGIN YOUTH DEVELOPMENT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting policies (continued)**

**Fund accounting**

Designated funds are funds raised and set aside for specific purposes. Designated funds are kept separately and are used only for the purposes for which the funds were set aside.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Donations and similar incoming resources**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	14,915	0	14,915	14,394
Fundraising events	2,605	0	2,605	7,357
	<u>17,520</u>	<u>0</u>	<u>17,520</u>	<u>21,751</u>

**ELGIN YOUTH DEVELOPMENT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3. Grants received**

	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
Baird Trust	0	5,000	5,000	0
SCVO	0	2,286	2,286	0
Children in Need	0	23,361	23,361	24,162
Christina Mary Hendrie Trust	0	0	0	20,400
Big Lottery Fund	0	6,250	6,250	0
Co-op	0	2,000	2,000	200
Diageo Distilling	0	0	0	12,500
Four Acre Trust	0	4,775	4,775	8,775
Gannochy Trust	0	5,000	5,000	5,000
Hugh Fraser	0	1,000	1,000	0
Grampian Police	0	1,000	1,000	0
MFR	0	0	0	300
Moray Council	0	0	0	3,369
Bank of Scotland Foundation	0	7,800	7,800	0
Parish Development Fund	0	0	0	8,000
Robertson Trust	0	15,000	15,000	15,000
Scottish Community Foundation	0	16,455	16,455	4,000
Souter Foundation	0	1,000	1,000	0
Rank Foundation	0	0	0	2,475
Youthlink Scotland	0	2,660	2,660	3,240
Community Health	0	0	0	2,450
Duke of Edinburgh	0	0	0	1,025
Imlay Foundation	0	0	0	3,095
Awards for All	0	0	0	3,390
MARS	0	0	0	1,991
MacRobert Trust	0	3,000	3,000	3,000
Bids	0	3,000	3,000	188
Kintore Trust	0	0	0	500
Common Good Fund	0	4,779	4,779	2,873
Voluntary Action Fund	0	20,322	20,322	36,214
Moffat Trust	0	2,000	2,000	1,000
Earnhill Trust	0	0	0	2,500
Percy Bilton	0	0	0	3,000
Hogmanay	0	0	0	1,000
Moray Council YW	0	0	0	1,000
Clothworkers Foundation	0	0	0	15,000
	<u>0</u>	<u>126,688</u>	<u>126,688</u>	<u>185,647</u>

**ELGIN YOUTH DEVELOPMENT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**

**4. Charitable activities**

	Unrestricted Funds	Restricted Funds	2013	2012
	£	£	£	£
Wages and salaries	9,185	95,551	104,736	99,598
Social security costs	0	6,380	6,380	6,506
Pension costs	0	2,055	2,055	1,944
Depreciation and loss on sale	29,300	0	29,300	28,182
Bad debts	0	0	0	156
Trading expenses	9,748	0	9,748	12,318
Activities	0	2,577	2,577	8,325
Incidental operating costs	1,062	0	1,062	1,398
Staff training	0	2,874	2,874	1,649
Utility costs	0	16,803	16,803	13,416
Postage, advertising & stationery	0	2,948	2,948	2,961
Travel costs	0	964	964	860
Repairs and maintenance	0	14,864	14,864	2,018
	<u>49,295</u>	<u>145,016</u>	<u>194,311</u>	<u>179,331</u>

Remuneration totalling £8,800 was paid to one of the trustees during the year for their role in a non executive position.

None of the staff were paid in excess of £60,000 during the year.

No trustee received reimbursement of expenses during the year.

**5. Governance costs**

	Unrestricted Funds	Restricted Funds	2013	2012
	£	£	£	£
Insurance	0	2,500	2,500	2,381
Accountancy fees	1,035	0	1,035	965
Professional fees	0	1,200	1,200	1,950
Computer consultancy costs	0	483	483	2,021
General expenses	0	178	178	190
	<u>1,035</u>	<u>4,361</u>	<u>5,396</u>	<u>7,507</u>

**6. Staff costs and numbers**

	2013	2012
	£	£
Gross wages	104,736	99,598
Employers national insurance	6,380	6,506
Pension contributions	2,055	1,944
	<u>113,170</u>	<u>108,048</u>

The average number of full time employees during the year was 10.

**7. Tangible assets**

	Leasehold Property	Fixtures, Fittings & Equipment	Total
	£	£	£
<b>Cost</b>			
As at 1 April 2012	330,394	74,031	404,425
Additions	0	1,799	1,799
Disposals	0	0	0
As at 31 March 2013	<u>330,394</u>	<u>75,830</u>	<u>406,224</u>
<b>Depreciation</b>			
As at 1 April 2012	153,850	51,296	205,146
Disposals	0	0	0
Charge for year	18,594	10,706	29,300
As at 31 March 2013	<u>172,443</u>	<u>62,002</u>	<u>234,446</u>
<b>Net book value</b>			
As at 31 March 2013	<u>157,951</u>	<u>13,827</u>	<u>171,778</u>
As at 31 March 2012	<u>176,544</u>	<u>22,736</u>	<u>199,279</u>

**ELGIN YOUTH DEVELOPMENT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**

**8. Debtors**

	2013	2012
	£	£
Other debtors	2,981	2,562

**9. Creditors: amounts falling due within one year**

	2013	2012
	£	£
Trade creditors	1,301	950
Other creditors	3,550	5,340
	4,851	6,290

Other creditors include £1,187 (2012 - £2,622) of taxation and social security costs.

**10. Movement on funds**

	At 1.4.2012	Incoming resources	Outgoing resources	Transfers	At 31.3.2013
	£	£	£	£	£
<b>Unrestricted funds:</b>					
Designated asset fund	199,279	0	(29,300)	1,799	171,778
General fund	117,460	44,655	(21,494)	(1,799)	138,822
	316,739	44,655	(50,794)	0	310,600
<b>Restricted funds</b>	56,855	126,688	(149,377)	0	34,166
	373,594	171,343	(200,171)	0	344,766

**11. Funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
As at 1 April 2012	316,739	56,855	373,594
Movement in total funds for the year	(6,139)	(22,689)	(28,828)
Transfers	0	0	0
As at 31 March 2013	310,600	34,166	344,766

**Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	171,778	0	171,778
Current assets	143,673	34,166	177,839
Current liabilities	(4,851)	0	(4,851)
	310,600	34,166	344,766

**12. Designated funds**

**Asset fund**

	£
As at 1 April 2012	199,279
Transfer from general fund on purchase of assets	1,799
Depreciation charge and loss on sale	(29,300)
As at 31 March 2013	171,778

The asset fund comprises the net book value of fixed assets and is intended to cover future depreciation

**▲ ELGIN YOUTH DEVELOPMENT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**

**13. Restricted funds**

The purpose and movements on restricted funds are shown below.

	At 1.4.12 £	Incoming resources £	Resources expended £	Transfers £	At 31.3.13 £
<b>After School Clubs funding:</b>					
Bank of Scotland		7,800	(780)		7,020
Scotmid		2,000	(2,000)		0
Community Food & Health	1,642	0	(1,642)		0
<b>Project Co-ordinator Salary funding:</b>					
Four Acre Trust	2,000	4,775	(6,775)		0
MacRobert Trust	1,500	3,000	(2,100)		2,400
Scottish Community Foundation		10,000	(10,000)		0
<b>Core costs funding:</b>					
Diageo Distilling	10,000	0	(10,000)		0
<b>Delta Force salary funding:</b>		0			0
Parish Development Fund	2,000	0	(2,000)		0
<b>Volunteer funding:</b>					
Voluntary Action Fund	9,070	20,322	(23,476)		5,915
Big Lottery Fund		6,250	(1,250)		5,000
<b>Young persons salary funding:</b>					
Scottish Community Foundation	2,000	4,455	(6,455)		0
SCVO		2,286	(2,286)		0
<b>Refurbishment funding:</b>					
Bids		3,000	(3,000)		0
Common Good Fund	2,873	4,779	(7,652)		0
<b>Youth Work activities funding:</b>					
Youthlink Scotland	2,171	2,660	(3,501)		1,330
Scottish Community Foundation		2,000	(1,000)		1,000
Souter		1,000	(500)		500
Hugh Fraser		1,000	(1,000)		0
Moffat trust		2,000	(1,000)		1,000
Grampian Police		1,000	(1,000)		0
Moray council	1,000	0	(1,000)		0
<b>Youth Work salaries funding:</b>					
Baird Trust	-	5,000	(2,500)		2,500
Children in Need	10,000	23,361	(33,361)		0
Christina Mary Hendrie Trust	5,100	0	(5,100)		0
Gannochy Trust		5,000	(5,000)		0
Robertson Trust	7,500	15,000	(15,000)		7,500
	<b>56,855</b>	<b>126,688</b>	<b>(149,377)</b>	<b>0</b>	<b>34,166</b>

**14. Pension commitments**

The assets of the charity pension scheme are held separately from those of the charity in funds administered by Clerical Medical. Contributions made by the charity to the scheme in the year amounted to £2,055 (2012 £1,994).

**15. Share capital**

The charity does not have a share capital but is limited by guarantee not exceeding £1 per member.