

BUSINESS ASSOCIATES (SCOTLAND) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2005

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The company's registered number is SC 201110



BUSINESS ASSOCIATES (SCOTLAND) LTD
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared.

BUSINESS ASSOCIATES (SCOTLAND) LTD
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2005

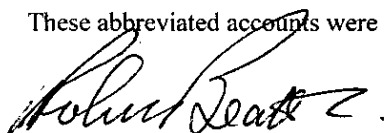
	Notes	2005 £	£	2004 £
FIXED ASSETS				
Tangible Assets	2		368	-
CURRENT ASSETS				
Debtors falling due within one year		7,390		6,107
Cash at bank and in hand		5,331		1,299
		12,721		7,406
CREDITORS: Amounts falling due within one year		728		1,589
NET CURRENT ASSETS			11,993	5,817
		£	12,361	£ 5,817
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		12,261		5,717
		£	12,361	£ 5,817

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 9th January 2006



Dr R Beattie, Director

The notes on pages 3 to 4 form part of these accounts

BUSINESS ASSOCIATES (SCOTLAND) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2005	2004
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	15
Equipment	25	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

2. TANGIBLE FIXED ASSETS

	2005	2004
	£	£
Cost		
Additions	491	-
At 31 October 2005	491	-
Depreciation		
For the year	123	-
At 31 October 2005	123	-
Net Book Amounts		
At 31 October 2005	£ 368	£ -

BUSINESS ASSOCIATES (SCOTLAND) LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2005

3. CALLED UP SHARE CAPITAL	2005	2004
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>