

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2006  
for  
Business Associates (Scotland) Ltd



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for the Year Ended 31 October 2006

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Business Associates (Scotland) Ltd

Company Information

for the Year Ended 31 October 2006

**DIRECTOR:**

Dr Robert Beattie

**SECRETARY.**

Joyce Frances Beattie

**REGISTERED OFFICE:**

The Old Manse  
Brig O'Turk  
Callander  
FK17 8HX

**REGISTERED NUMBER**

201110 (Scotland)

**ACCOUNTANTS:**

Yates & Co  
Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU

Business Associates (Scotland) Ltd

Abbreviated Balance Sheet

31 October 2006

	Notes	31 10 06 £	£	31 10 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		206		368
Investments	3		1		
			<u>207</u>		<u>368</u>
<b>CURRENT ASSETS</b>					
Debtors		53,130		7,292	
Cash at bank				5,331	
		<u>53,130</u>		<u>12,623</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,126</u>		<u>729</u>	
<b>NET CURRENT ASSETS</b>			<u>15,004</u>		<u>11,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,211</u>		<u>12,262</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>15,209</u>		<u>12,260</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,211</u>		<u>12,262</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31 January 2007 and were signed by



Dr Robert Beattie Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment          33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2005	
and 31 October 2006	491
<b>DEPRECIATION</b>	
At 1 November 2005	123
Charge for year	162
	<hr/>
At 31 October 2006	285
<b>NET BOOK VALUE</b>	
At 31 October 2006	206
	<hr/>
At 31 October 2005	368
	<hr/>

**3 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	1
	<hr/>
At 31 October 2006	1
<b>NET BOOK VALUE</b>	
At 31 October 2006	1
	<hr/>

Business Associates (Scotland) Ltd

Notes to the Abbreviated Accounts continued  
for the Year Ended 31 October 2006

**3 FIXED ASSET INVESTMENTS continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**Land Drill Investments Ltd**

Nature of business Investment company

Class of shares	% holding	
Ordinary	50 00	30 6 06
		£
Aggregate capital and reserves		203
Profit for the period/year		201
		<u>201</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 10 06 £	31 10 05 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 10 06 £	31 10 05 £
100	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

Allotted and issued Number	Class	Nominal value	31 10 06 £	31 10 05 £
			<u>£</u>	<u>£</u>

**5 TRANSACTIONS WITH DIRECTOR**

The directors current accounts are non interest bearing and carry no fixed terms of repayment


Business Associates (Scotland) Ltd

Report of the Accountants to the Director of  
Business Associates (Scotland) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Yates & Co  
Chartered Accountants  
Registered Auditor  
102 Manor Street  
Falkirk  
Central  
FK1 1NU

31 January 2007