

RUNTIME REVOLUTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2000

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COMPANIES HOUSE 13/08/01

RUNTIME REVOLUTION LIMITED

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RUNTIME REVOLUTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2000

	Notes	2000 £	£
Fixed assets			
Intangible assets	2		1,536
Tangible assets	2		5,161
			<u>6,697</u>
Current assets			
Stocks		14,029	
Debtors		2,780	
Cash at bank and in hand		2,769	
		<u>19,578</u>	
Creditors: amounts falling due within one year		<u>(16,916)</u>	
Net current assets			<u>2,662</u>
Total assets less current liabilities			<u>9,359</u>
Creditors: amounts falling due after more than one year			<u>(16,900)</u>
			<u>(7,541)</u>
Capital and reserves			
Called up share capital	3		1,112
Profit and loss account			<u>(8,653)</u>
Shareholders' funds			<u>(7,541)</u>

RUNTIME REVOLUTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2000

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 August 2001


I P Harris
Director

RUNTIME REVOLUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% Straight line
Fixtures, fittings & equipment	40% Net book value

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 4 November 1999	-	-	-
Additions	1,589	5,815	7,404
At 31 October 2000	1,589	5,815	7,404
Depreciation			
At 4 November 1999	-	-	-
Charge for the period	53	654	707
At 31 October 2000	53	654	707
Net book value			
At 31 October 2000	1,536	5,161	6,697

RUNTIME REVOLUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2000

3	Share capital	2000
		£
	Authorised	
	100,000 Ordinary Shares of 10p each	10,000
		<u> </u>
	Allotted, called up and fully paid	
	11,120 Ordinary Shares of 10p each	1,112
		<u> </u>