

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Wellside Kindergarten Limited

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for the Year Ended 30 April 2017

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Wellside Kindergarten Limited (Registered number: SC200512)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	4	22,728	29,189
CURRENT ASSETS			
Debtors	5	1,016	716
Cash at bank and in hand		<u>132,053</u>	<u>204,814</u>
		133,069	205,530
CREDITORS			
Amounts falling due within one year	6	<u>(25,008)</u>	<u>(55,595)</u>
NET CURRENT ASSETS		<u>108,061</u>	<u>149,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,789	179,124
PROVISIONS FOR LIABILITIES		<u>(1,558)</u>	<u>(1,440)</u>
NET ASSETS		<u>129,231</u>	<u>177,684</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>129,229</u>	<u>177,682</u>
SHAREHOLDERS' FUNDS		<u>129,231</u>	<u>177,684</u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2017 and were signed by:

Mrs S Adrian - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Wellside Kindergarten Limited is a private company, limited by shares, domiciled in Scotland, registration number SC200512. The registered office is 12 Wellside Place, Falkirk, Stirlingshire, FK1 5RL.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services in respect of children's nursery care, excluding value added tax. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Provisions

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2016 - 16).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 May 2016	78,205	11,948	18,673	108,826
Additions	-	461	2,907	3,368
Disposals	(18,619)	(460)	(1,092)	(20,171)
At 30 April 2017	59,586	11,949	20,488	92,023
DEPRECIATION				
At 1 May 2016	62,678	6,707	10,252	79,637
Charge for year	5,112	804	3,180	9,096
Eliminated on disposal	(18,231)	(366)	(841)	(19,438)
At 30 April 2017	49,559	7,145	12,591	69,295
NET BOOK VALUE				
At 30 April 2017	10,027	4,804	7,897	22,728
At 30 April 2016	15,527	5,241	8,421	29,189

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Prepayments and accrued income	1,016	716

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	702	183
Tax	18,082	9,471
Social security and other taxes	1,241	1,823
Credit card	2,463	3,042
Directors' current accounts	-	38,500
Accruals and deferred income	2,520	2,576
	25,008	55,595

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.