

Company Registration No. SC200441 (Scotland)

DARSTRA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

James Hair & Co
59 Bonnygate
CUPAR
Fife
UK
KY15 4BY

DARSTRA LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		28,509		33,795
Current assets					
Stocks		300		5,416	
Debtors	4	1,075		386	
Cash at bank and in hand		50		272	
		<u>1,425</u>		<u>6,074</u>	
Creditors: amounts falling due within one year	5	<u>(133,810)</u>		<u>(173,482)</u>	
Net current liabilities			<u>(132,385)</u>		<u>(167,408)</u>
Total assets less current liabilities			<u>(103,876)</u>		<u>(133,613)</u>
Creditors: amounts falling due after more than one year	6		<u>(20,309)</u>		<u>(24,699)</u>
Net liabilities			<u><u>(124,185)</u></u>		<u><u>(158,312)</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>(124,285)</u>		<u>(158,412)</u>
Total equity			<u><u>(124,185)</u></u>		<u><u>(158,312)</u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DARSTRA LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2018

The financial statements were approved by the board of directors and authorised for issue on 24 September 2019 and are signed on its behalf by:

Mr Gordon Logan

Director

Company Registration No. SC200441

DARSTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Darstra Limited is a private company limited by shares incorporated in Scotland. The registered office is 32 West Acres Drive, NEWPORT-ON-TAY, Fife, UK, DD6 8NR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the going concern basis. The appropriateness of this basis is dependant upon the continued support of the directors and the company's bankers.

1.3 Turnover

Turnover comprises the invoiced value of foot health care services provided by the company.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% straight line
Plant and equipment	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks and work in progress including short term contracts are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost comprises direct expenditure and an appropriate proportion of fixed and variable overheads.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in the profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with charges recognised in profit and loss.

DARSTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.7 Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

DARSTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2018	32,556	34,185	36,030	102,771
Additions	-	3,064	-	3,064
Disposals	(27,828)	-	-	(27,828)
At 31 December 2018	4,728	37,249	36,030	78,007
Depreciation and impairment				
At 1 January 2018	27,828	32,140	9,008	68,976
Depreciation charged in the year	473	1,121	6,756	8,350
Eliminated in respect of disposals	(27,828)	-	-	(27,828)
At 31 December 2018	473	33,261	15,764	49,498
Carrying amount				
At 31 December 2018	4,255	3,988	20,266	28,509
At 31 December 2017	4,728	2,045	27,022	33,795

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	530	-
Prepayments and accrued income	545	386
	1,075	386

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	6,504	26,067
Obligations under finance leases (secured)	4,390	4,390
Trade creditors	2,490	6,225
Corporation tax	-	1,350
Directors current accounts	117,816	132,757
Accruals and deferred income	2,610	2,693
	133,810	173,482

DARSTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Obligations under finance leases (secured)	20,309	24,699
		<u> </u>	<u> </u>
7	Called up share capital	2018	2017
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 shares of £1 each	100	100
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.