

Financial Statements For The Year Ended 30 September 2022

for

Scottish Renewables Forum Limited

Contents of the Financial Statements
For The Year Ended 30 September 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Scottish Renewables Forum Limited
Company Information
For The Year Ended 30 September 2022

DIRECTORS:

R Bonnar
A W Lyle (Vice-Chair)
N J Percival
M H Hay
A R Morrison (Chair)
K J Turner
M C Lavelle
J A Ballantyne
J B Sainsbury
C D Milne
J A Maxton
F S Becks-Phelps
I W Sinclair

REGISTERED OFFICE:

6th Floor
Tara House
46 Bath Street
GLASGOW
G2 1HG

REGISTERED NUMBER:

SC200074 (Scotland)

INDEPENDENT AUDITORS:

Chiene + Tait LLP
61 Dublin Street
Edinburgh
EH3 6NL

BANKERS:

Bank of Scotland
The Mound
Edinburgh
EH2 4HR

SOLICITORS:

Harper Macleod LLP
The Ca'd'oro
45 Gordon Street
Glasgow
G1 3PE

Statement of Financial Position
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		6,933		22,457
Tangible assets	5		<u>56,485</u>		<u>34,039</u>
			63,418		56,496
CURRENT ASSETS					
Debtors	6	409,412		268,801	
Cash at bank and in hand		<u>1,113,932</u>		<u>812,461</u>	
		1,523,344		1,081,262	
CREDITORS					
Amounts falling due within one year	7	<u>802,702</u>		<u>482,185</u>	
NET CURRENT ASSETS			720,642		599,077
TOTAL ASSETS LESS CURRENT LIABILITIES			784,060		655,573
PROVISIONS FOR LIABILITIES	9		<u>95,432</u>		<u>90,945</u>
NET ASSETS			688,628		564,628
RESERVES					
Income and expenditure account			<u>688,628</u>		<u>564,628</u>
			688,628		564,628

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

A R Morrison (Chair) - Director

Notes to the Financial Statements
For The Year Ended 30 September 2022

1. STATUTORY INFORMATION

Scottish Renewables Forum Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number is SC200074 and registered address is 6th Floor, Tara House, 46 Bath Street, Glasgow, G2 1HG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover recognition

Turnover represents net invoiced sales of services, excluding value added tax. Membership subscriptions coincide with the company's accounting year. Invoices and receipts relating to future membership periods and events are deferred until the accounting period in which they occur.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademark costs are being amortised evenly over their estimated useful life of three years.

Website costs are being amortised evenly over the estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 6 years
Fixtures and fittings	- 33.33% on cost and 25% on reducing balance

Financial instruments

The company holds basic financial instruments which are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. When opted by the employee, pension contributions are paid to their personal pension arrangements. Contributions payable under both schemes are charged to the Statement of Comprehensive Income in the period to which they relate.

Deferred income

Where income is received in advance for events, projects, sponsorship or membership fees in respect of a future accounting period or periods, the income is deferred and shown within creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 17) .

4. INTANGIBLE FIXED ASSETS

	Trademark	Website	Totals
	£	£	£
COST			
At 1 October 2021			
and 30 September 2022	<u>4,930</u>	<u>47,045</u>	<u>51,975</u>
AMORTISATION			
At 1 October 2021	4,930	24,588	29,518
Amortisation for year	<u>-</u>	<u>15,524</u>	<u>15,524</u>
At 30 September 2022	<u>4,930</u>	<u>40,112</u>	<u>45,042</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>6,933</u>	<u>6,933</u>
At 30 September 2021	<u>-</u>	<u>22,457</u>	<u>22,457</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Office Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 October 2021	91,814	60,786	42,293	194,893
Additions	-	8,778	32,670	41,448
Disposals	-	(12,297)	-	(12,297)
At 30 September 2022	<u>91,814</u>	<u>57,267</u>	<u>74,963</u>	<u>224,044</u>
DEPRECIATION				
At 1 October 2021	91,814	33,208	35,832	160,854
Charge for year	-	12,947	6,055	19,002
Eliminated on disposal	-	(12,297)	-	(12,297)
At 30 September 2022	<u>91,814</u>	<u>33,858</u>	<u>41,887</u>	<u>167,559</u>
NET BOOK VALUE				
At 30 September 2022	<u>-</u>	<u>23,409</u>	<u>33,076</u>	<u>56,485</u>
At 30 September 2021	<u>-</u>	<u>27,578</u>	<u>6,461</u>	<u>34,039</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	295,377	131,266
Tax	-	1,673
Prepayments and accrued income	<u>114,035</u>	<u>135,862</u>
	<u>409,412</u>	<u>268,801</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	195,337	38,355
Tax	17,589	-
Social security and other taxes	45,829	15,484
VAT	16,739	30,370
Other creditors	38,346	69,546
Deferred income	221,861	168,217
Accrued expenses	<u>267,001</u>	<u>160,213</u>
	<u>802,702</u>	<u>482,185</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	26,265	56,501
Between one and five years	<u>-</u>	<u>26,265</u>
	<u>26,265</u>	<u>82,766</u>

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	15,041	10,554
Provision for dilapidations	<u>80,391</u>	<u>80,391</u>
	<u>95,432</u>	<u>90,945</u>

	Deferred tax £
Balance at 1 October 2021	10,554
Accelerated capital allowances	<u>4,487</u>
Balance at 30 September 2022	<u>15,041</u>

Provision for dilapidations relate to the estimated cost of returning the leasehold property to its original state at the end of the lease in accordance with the lease terms.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Barry Truswell (Senior Statutory Auditor)
for and on behalf of Chiene + Tait LLP

11. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.