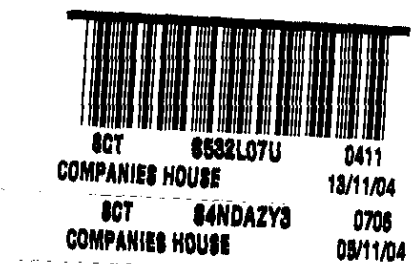


COMPANY REGISTRATION NUMBER 199867

BEFRIENDERS HIGHLAND LIMITED
ABBREVIATED FINANCIAL STATEMENTS
TO 31 MARCH 2004



BEFRIENDERS HIGHLAND LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2004

CONTENTS	Page
Reporting accountant's report	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

BEFRIENDERS HIGHLAND LIMITED

REPORTING ACCOUNTANT'S REPORT

PURSUANT TO SECTION 247 B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages 2 and 3, together with the financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANT

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether:

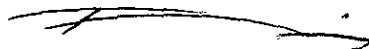
- (i) the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies, and
- (ii) whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.



T. Wickens FCA
Academy Street
Fortrose
Ross-shire

BEFRIENDERS HIGHLAND LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004**

	Non- restricted £	Restricted £	Total £	2003 Total £
Current assets				
Cash at bank and in hand	5,283	15	5,298	18,072
Creditors: amounts falling due within one year				
Accruals	200	-	200	200
Deferred income	-	-	-	12,325
	200	-	200	12,525
Net assets	5,083	15	5,098	5,547
<i>Representing:-</i>				
Accumulated funds carried forward	5,083	15	5,098	5,547

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ("the Act") relating to the audit of the accounts for the year by virtue of Section 249 A (1), and that no members or members have requested an audit pursuant to section 249 B (2) of the Act.

The directors acknowledge their responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the directors on 21/09/04

David Stallard
Convenor

BEFRIENDERS HIGHLAND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2004

1. Basis of preparation of the accounts

The accounts are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting By Charities (Revised 2000) and the Financial Reporting Standard for Smaller Enterprises.

The Directors do not account for Fixed Assets by writing off costs of purchase over the estimated useful lives of assets but instead write these off in full in the year of acquisition. This corresponds with the way in which the funding of their purchase is treated by the company's grant aiding funders. Assets involved are office fixtures, fittings and equipment. In the opinion of the Directors although their replacement cost for insurance purposes is some £14,000, their total market value does not exceed £1,500.

2. Incoming resources

Incoming resources are recognised in the accounts as receivable. Restricted funds after related net expenditure are shown separately in the company's balance sheet.

3. VAT

VAT is not recoverable by the company and is included in the relevant costs in the income and expenditure account.

4. Members' funds

As a company limited by guarantee, Befrienders Highland Limited has no share capital, nor are its members required to contribute, except to the extent guaranteed (£1 per member) in the event of an insolvent winding up.