

# **METROPOLITAN INNS LIMITED**

**Company Registration Number:  
SC199497 (Scotland)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 01 March 2015**

**End date: 28 February 2016**

# **METROPOLITAN INNS LIMITED**

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**for the Period Ended 28 February 2016**

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# **METROPOLITAN INNS LIMITED**

## **Company Information**

**for the Period Ended 28 February 2016**

**Director:** STEPHEN WHITE

**Secretary:** GRAND ADMINISTRATION SERVICES LTD

**Registered office:** 3  
Robert Drive  
Glasgow  
Lanarkshire  
G51 3HE

**Company Registration Number:** SC199497 (Scotland)

# **METROPOLITAN INNS LIMITED**

## **Directors' Report Period Ended 28 February 2016**

The directors present their report with the financial statements of the company for the period ended 28 February 2016

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 March 2015 to 28 February 2016

STEPHEN WHITE

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 17 November 2016**

**And Signed On Behalf Of The Board By:**

Name: STEPHEN WHITE

Status: Director

# METROPOLITAN INNS LIMITED

## Profit and Loss Account

for the Period Ended 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>	2	1,099,363	1,109,529
Cost of sales:		( 648,304 )	( 632,395 )
<b>Gross profit or (loss):</b>		<u>451,059</u>	<u>477,134</u>
Administrative expenses:		( 451,009 )	( 463,838 )
<b>Operating profit or (loss):</b>		<u>50</u>	<u>13,296</u>
Interest payable and similar charges:		( 14,703 )	( 15,221 )
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>( 14,653 )</u>	<u>( 1,925 )</u>
Tax on profit or (loss) on ordinary activities:		626	( 626 )
<b>Profit or (loss) for the financial year:</b>		<u><u>( 14,027 )</u></u>	<u><u>( 2,551 )</u></u>

The notes form part of these financial statements

# **METROPOLITAN INNS LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# METROPOLITAN INNS LIMITED

## Balance sheet

As at 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	3	127,581	141,867
<b>Total fixed assets:</b>		<u>127,581</u>	<u>141,867</u>
<b>Current assets</b>			
Stocks:		12,069	10,170
Debtors:		25,787	18,736
Cash at bank and in hand:		20,410	26,350
<b>Total current assets:</b>		<u>58,266</u>	<u>55,256</u>
Creditors: amounts falling due within one year:		( 289,186 )	( 257,181 )
<b>Net current assets (liabilities):</b>		<u>( 230,920 )</u>	<u>( 201,925 )</u>
Total assets less current liabilities:		( 103,339 )	( 60,058 )
Creditors: amounts falling due after more than one year:			( 27,254 )
<b>Total net assets (liabilities):</b>		<u>( 103,339 )</u>	<u>( 87,312 )</u>

The notes form part of these financial statements

# METROPOLITAN INNS LIMITED

## Balance sheet continued

As at 28 February 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	4	300	300
Profit and loss account:	5	( 103,639 )	( 87,612 )
<b>Shareholders funds:</b>		<u>( 103,339 )</u>	<u>( 87,312 )</u>

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 17 November 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: STEPHEN WHITE  
Status: Director

The notes form part of these financial statements



# **METROPOLITAN INNS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standards for smaller entities (effective April 2008).

#### **Turnover policy**

Turnover is stated as net sales excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are depreciated using the reducing balance method. Rates vary from 4% to 20%.

# **METROPOLITAN INNS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2016**

### **2. Turnover**

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# METROPOLITAN INNS LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2016

### 3. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 March 2015:	219,310	-	138,348	-	-	357,658
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
28 February 2016:	219,310	-	138,348	-	-	357,658
<b>Depreciation</b>						
01 March 2015:	94,238	-	121,553	-	-	215,791
Charge for year:	8,699	-	7,606	-	-	16,305
On disposals:	-	-	( 2,019 )	-	-	( 2,019 )
Other adjustments:	-	-	-	-	-	0
28 February 2016:	102,937	-	127,140	-	-	230,077
<b>Net book value</b>						
28 February 2016:	116,373	-	11,208	-	-	127,581
28 February 2015:	125,072	-	16,795	-	-	141,867

# METROPOLITAN INNS LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2016

### 4. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	300	1.00	<b>300</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>300</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	300	1.00	<b>300</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>300</b>

# METROPOLITAN INNS LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2016

### 5. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	( 87,612 )	( 85,061 )
Profit or (loss) for the period:	( 14,027 )	( 2,551 )
Equity dividends paid:	( 2,000 )	
Retained profit:	<u>( 103,639 )</u>	<u>( 87,612 )</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.