

Registered number: SC199464

Raeshaw Farms Limited
Unaudited
Financial statements
For the Year Ended 31 March 2018

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Raeshaw Farms Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Raeshaw Farms Limited for the Year Ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raeshaw Farms Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Raeshaw Farms Limited, as a body, in accordance with the terms of our engagement letter dated 21 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Raeshaw Farms Limited and state those matters that we have agreed to state to the Board of Directors of Raeshaw Farms Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Raeshaw Farms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Raeshaw Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Raeshaw Farms Limited. You consider that Raeshaw Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Raeshaw Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ernst & Young LLP

Ernst & Young LLP

City Gate 1
St James' Boulevard
Newcastle upon Tyne
NE1 4JD

Date: *11 December 2018*

Raeshaw Farms Limited

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**Balance Sheet
As at 31 March 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets		1,827,191	1,942,829
		<u>1,827,191</u>	<u>1,942,829</u>
Current assets			
Stocks	82,340	40,646	
Debtors	63,490	162,116	
Cash at bank and in hand	117,946	300,514	
	<u>263,776</u>	<u>503,276</u>	
Creditors: amounts falling due within one year	(80,287)	(124,494)	
Net current assets		<u>183,489</u>	<u>378,782</u>
Total assets less current liabilities		<u>2,010,680</u>	<u>2,321,611</u>
Creditors: amounts falling due after more than one year		(5,331,770)	(4,847,610)
Net liabilities		<u>(3,321,090)</u>	<u>(2,525,999)</u>
Capital and reserves			
Called up share capital		11,500,000	11,500,000
Profit and loss account		(14,821,090)	(14,025,999)
		<u>(3,321,090)</u>	<u>(2,525,999)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
7 December 2018.

Lawrence M Noe
Director

