

Directors' Report for the year to 31 December 2007


The accounts for the period are attached.

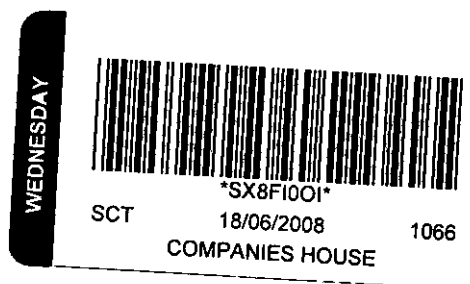
The company has not traded during the period and accordingly it has made neither a profit nor a loss. No Profit or Loss Account has therefore been prepared.

The following served as Directors during (and, unless otherwise indicated, throughout) the period:

	<i>Appointed</i>	<i>Resigned</i>
A Dick		
M Stevens		

By Order of the Board


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M Stevens
Secretary
13 June 2008



Beacon (No. 1) Limited**Company Number: SC198750****Balance Sheet as at 31 December 2007**

	31 December 2007 £	31 December 2006 £
CURRENT ASSETS		
Amounts owed by the ultimate Holding company	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL – see note 4	<u>1</u>	<u>1</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2)

The directors acknowledge their responsibility for.

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year; and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Notes to the Accounts

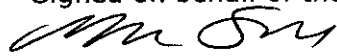
- These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- During the year, the Company has not traded, not incurred any liabilities, and consequently, has made neither a profit nor loss. None of the directors received any emoluments in respect of their services to the Company.
- The ultimate parent company at the balance sheet date was Scottish & Newcastle plc which is registered in Scotland. These accounts are included in the consolidated accounts of Scottish & Newcastle plc and its subsidiaries which are available from the registered office of Scottish & Newcastle plc, 28 St Andrew Square, Edinburgh, EH2 1AF.

Subsequent to the balance sheet date, Scottish & Newcastle plc was acquired by Sunrise Acquisition Limited, a company incorporated in Jersey, which is jointly owned by Heineken N.V. and Carlsberg A/S.

4 Share Capital

	31 December 2007	31 December 2006
Ordinary Shares of £1 each		
Authorised	1,000	1,000
Issued and Fully Paid	<u>1</u>	<u>1</u>

Signed on behalf of the Board



 M Stevens, June 2008