

Registered number: SC198536

**CRAMOND ESPLIN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

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COMPANIES HOUSE

**CRAMOND ESPLIN LIMITED**  
**REGISTERED NUMBER: SC198536**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	161,792	173,080
Tangible assets	3	2,328,171	2,230,295
		<u>2,489,963</u>	<u>2,403,375</u>
<b>CURRENT ASSETS</b>			
Stocks		10,401	10,466
Debtors		45,532	32,769
Cash at bank and in hand		15,626	26,431
		<u>71,559</u>	<u>69,666</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(1,322,128)</u>	<u>(1,275,040)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,250,569)</u>	<u>(1,205,374)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,239,394</u>	<u>1,198,001</u>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>(1,250,716)</u>	<u>(1,210,000)</u>
<b>NET LIABILITIES</b>		<u>(11,322)</u>	<u>(11,999)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		(11,422)	(12,099)
<b>SHAREHOLDERS' DEFICIT</b>		<u>(11,322)</u>	<u>(11,999)</u>

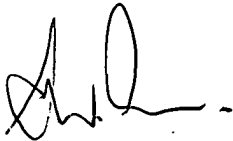
**GRAMOND ESPLIN LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JANUARY 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**Mr A W Saddler**  
Director

Date: 28th October '16

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life as follows

Amortisation is provided at the following rates:

Goodwill	-	amortised over 20 years
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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable property	-	nil
Fixtures and fittings	-	10% - 25% straight line

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.8 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2015 and 31 January 2016	225,756
<b>Amortisation</b>	
At 1 February 2015	52,676
Charge for the year	11,288
At 31 January 2016	63,964
<b>Net book value</b>	
At 31 January 2016	161,792
At 31 January 2015	173,080

# **CRAMOND ESPLIN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016**

### **3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2015	2,524,526
Additions	154,453
	<u>2,678,979</u>
At 31 January 2016	
<b>Depreciation</b>	
At 1 February 2015	294,231
Charge for the year	56,577
	<u>350,808</u>
At 31 January 2016	
<b>Net book value</b>	
At 31 January 2016	<u>2,328,171</u>
At 31 January 2015	<u>2,230,295</u>

Heritable property is not currently subject to depreciation in accordance with the stated accounting policy.

Fittings and equipment include £23,073 (2015 - £23,073) of laundry, crockery and cutlery which is not currently subject to depreciation in accordance with the stated accounting policy.

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loan	<u>35,345</u>	<u>52,000</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loan	<u>1,250,716</u>	<u>1,210,000</u>

### **4. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>