

# KILLIN Community Bus Company

Scottish Charity Number SC029128  
Company Registration Number SC197473

Directors' Report for the year ended 31<sup>st</sup> March 2015

**Directors:**

Charles Grant, Kevin Fitzgerald ( resigned 20<sup>th</sup> October 2014,  
James Reilly (resigned 20<sup>th</sup> December 2014),  
Mons Bolin (appointed 24<sup>th</sup> November 2014,  
Ron Allner (appointed 24<sup>th</sup> November 2014.

**Company Secretary:**

Donald MacIver

**Treasurer:**

Andrew Watson

**Registered Office:**

2 Auchmore. Killin, FK21 8ST

**Independent Examiner:**

J H Rough  
78 Stormont Road, Scone, PH2 6PX

**Bankers:**

Bank of Scotland  
Main Street, Killin, FK21 8UP

Killin Community Bus Company is a Private Company, Limited by Guarantee, and its main object, as set out in the Memorandum of Association, is to promote the benefit of the community of Killin and the surrounding area by the operation of transport services.

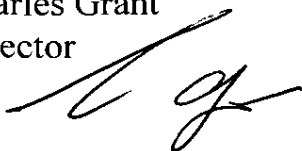
Profit before depreciation was £1,324 compared with £211 in 2014.

Income was £1,986 greater than in the previous year due to increased bus usage as well as raffle receipts. Journeys covered amounted to 5,868 miles, an increase of 730 over 2014.

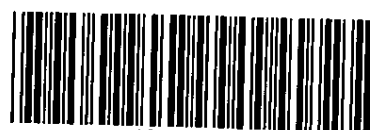
Greater vehicle maintenance costs associated with the age of the bus resulted in an increase in expenditure of £839.

During the year the bus serviced a variety of users covering most age groups within the community.

Charles Grant  
Director



Date 2nd December 2015



\*S4LZ89N7\*  
SCT 10/12/2015 #443  
COMPANIES HOUSE  
\*S4LZ88EH\*  
SCT 10/12/2015 #242  
COMPANIES HOUSE

**KILLIN COMMUNITY BUS COMPANY**

Charity Number Number SC029128

**Statement of Financial Activities**  
**for the year ended 31st March 2015**

	Unrestricted Funds £	Total 2015 £	Total 2014 £
<b>Incoming Resources</b>			
Receipts for use of bus	3459		2,780
Raffle proceeds	1335		
Annual Subscriptions	280		180
Donations	159		284
Bank Interest	6		9
<b>Total Incoming Resources</b>	<u>5,239</u>	<u>5,239</u>	<u>3,253</u>
<b>Resources Expended</b>			
Road Tax and Insurance	1343		1,274
Fuel	1118		1,110
Vehicle Maintenance	1128		534
Committee Expenses	146		19
Training	83		
C.T.A.	72		83
Companies House	13		13
Hire of Venues	12		45
Depreciation	5580		5,578
<b>Total Resources Expended</b>	<u>9,495</u>	<u>9,495</u>	<u>8,656</u>
<b>Net Incoming/Outgoing Resources before Transfers</b>	-4,256	-4,256	-5,403
Transfer between Funds	0	0	0
<b>Net Movement in Funds</b>	<u>-4,256</u>	<u>-4,256</u>	<u>-5,403</u>
Total Funds at 1st April 2014	29,798	29,798	35,201
<b>Total Funds at 31st March 2015</b>	<u>25,542</u>	<u>25,542</u>	<u>29,798</u>

**KILLIN COMMUNITY BUS COMPANY**

Charity Number Number SC029128

**Balance Sheet at 31st March 2015**

		<b><u>Total Funds</u></b> £	<b><u>Prior Year Funds</u></b> £
<b>Fixed Assets</b>	(Note 5)	11,157	16,736
<b>Current Assets</b>			
Cash at Bank		14,279	13,037
Trade Debtors	(Note 2)	126	74
<b>Current Liabilities</b>			
Trade Creditors		-20	-49
<b>Total Net Assets</b>		<u>25,542</u>	<u>29,798</u>
<b>Funds</b>			
Restricted Income Funds			
Unrestricted Income Funds		25,542	29,798
<b>Total Funds</b>		<u>25,542</u>	<u>29,798</u>

**Notes:**

The Notes below form part of these accounts

1) The accounts have been prepared on a fully accrued basis

2) Debtors comprise amounts outstanding for bus use in the year ended 31 March 2015

3) There are no Restricted Funds.

4) There are no Endowment Funds

5) Fixed Asset

	Cost	Deprec.	Net Book Value
Bus	44626	33,469	11,157

6) The Directors determined that depreciation would be applied at 12.5% straight-line per annum.

7) The Directors received no remuneration.



**Notes (continued):**

**Audit Exemption Statement**

For the year ending 31.3.2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**The Accounts have been approved by the Directors  
and are signed on their behalf**

**Charles Grant**  
**Director**



**Dated 2nd December 2015**