

KILLIN COMMUNITY BUS COMPANY

Company Number SC 197473

INCOME AND EXPENDITURE ACCOUNT - Period 1.4.03 - 31.3.04

<u>Income</u>		<u>Expenditure</u>	
Monies for use of bus (14936Kms)	£3,369.87	Maintainence Expences	£1,130.57
Donations	£866.68	Road Tax	£165.00
Annual Subscriptions	£315.00	Insurance	£862.88
Stirling Council Grant	£515.00	C.T.A.	£60.00
		Fuel	<u>£409.45</u>
Bank Interest	£22.94		£2,627.90
		Hire of Venues	£36.00
		Companies House	£15.00
		Purchase of Theatre Tickets	£96.00
		Committee's Expenses	<u>£135.50</u>
			£2,910.40
		Surplus of Income over	£2,179.09
		Expenditure	
	<u>£5,089.49</u>		<u>£5,089.49</u>
	=====		=====

BALANCE SHEET

Surplus brought forward	£5,412.10	Cash on Deposit	£5,500.00
Surplus for period	£2,179.09	Current Account	£2,091.19
	<u>£7,591.19</u>		<u>£7,591.19</u>
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For the year ended 31.3.2004 the company was entitled to exemption under section 249A(1) of the companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221; and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Charles A. Grant
Director




Killin Community Bus Company
(SC197473/13/37)

Directors' Report for the year ended 31st March 2004

During the year the journeys undertaken by the bus increased by approximately 2,000 kilometres over the previous year's figure to 14,936 in fulfilling the requirements of the various user groups. These groups comprise over twenty established local organisations who utilise the bus for mainly cultural and educational purposes.

The vehicle is regularly serviced and maintained to ensure that it meets the required standards of roadworthiness and safety but the cost of repairs and replacements have inevitably increased with the age of the bus. The charge per kilometre to users was raised to cover higher fuel costs.

The Company received a grant in the period from Stirling Council which is being used to fund the training of additional drivers.

Charles H. Grant
Director

