

COMPANY NUMBER

SC196885

Scotland

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

JS THOM LTD  
CHARTERED ACCOUNTANTS  
12 PATERSON PLACE  
BEARSDEN  
G61 4RU

WEDNESDAY



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25/03/2015

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COMPANIES HOUSE

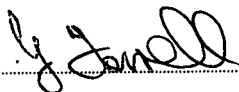
**ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2014**

Abbrev  
Registered number SC196885  
Scotland

	Notes	2014	2013
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	193,196	37,625
		<u>193,196</u>	<u>37,625</u>
<b>Current Assets</b>			
Stocks		48,615	33,222
Debtors		545,103	408,806
Cash at bank and in hand		1,438,755	1,306,032
		<u>2,032,473</u>	<u>1,748,060</u>
Creditors: amounts falling due within one year		( 539,233)	( 529,102)
<b>Net current assets</b>		<u>1,493,240</u>	<u>1,218,958</u>
<b>Total assets less current liabilities</b>		<u>1,686,436</u>	<u>1,256,583</u>
<b>Net assets</b>		<u><u>1,686,436</u></u>	<u><u>1,256,583</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,686,336</u>	<u>1,256,483</u>
<b>Shareholder's funds</b>		<u><u>1,686,436</u></u>	<u><u>1,256,583</u></u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.



G Farrell

Director

Approved by the board on 20 February 2015

**ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**1. Accounting policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

**Tangible fixed assets**

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit. Freehold buildings will be depreciated when they are brought in to use.

Freehold buildings	0.0%	
Plant & machinery	25.0%	Reducing Balance
Motor vehicles	25.0%	Reducing Balance

**Stock, work in progress and long term contracts**

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**2. Fixed assets**

	Intangible fixed assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 July 2013	-	544,240	-	544,240
Additions	-	164,977	-	164,977
At 30 June 2014	-	709,217	-	709,217
Depreciation				
At 1 July 2013	-	506,615	-	506,615
Provided in the year	-	9,406	-	9,406
At 30 June 2014	-	516,021	-	516,021
Net book value				
At 30 June 2014	-	193,196	-	193,196
At 30 June 2013	-	37,625	-	37,625

**3. Called up share capital**

	2014 £	2013 £
Allotted, called up and fully paid		
100 ordinary shares of £1.00 each	100	100