

COMPANY NUMBER

SC196885

Scotland

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

JS THOM LTD

CHARTERED ACCOUNTANTS

12 PATERSON PLACE

BEARSDEN

G61 4RU

FRIDAY



S61FIPCH

SCT

03/03/2017

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COMPANIES HOUSE


ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

Abbrev
Registered number SC196885
Scotland

	Notes	2016	2015
		£	£
Fixed Assets			
Tangible assets	2	4,089,168	4,176,321
		<u>4,089,168</u>	<u>4,176,321</u>
Current Assets			
Stocks		41,743	46,019
Debtors		395,392	208,872
Cash at bank and in hand		18,851	86,914
		<u>455,986</u>	<u>341,805</u>
Creditors: amounts falling due within one year	3	(487,184)	(381,547)
Net current liabilities		<u>(31,198)</u>	<u>(39,742)</u>
Total assets less current liabilities		<u>4,057,970</u>	<u>4,136,579</u>
Creditors: amounts falling due after more than one year	3	(2,251,193)	(2,514,906)
Provisions for liabilities and charges		<u>(119,917)</u>	<u>(113,298)</u>
Net assets		<u><u>1,686,860</u></u>	<u><u>1,508,375</u></u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		<u>1,686,760</u>	<u>1,508,275</u>
Shareholder's funds		<u><u>1,686,860</u></u>	<u><u>1,508,375</u></u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.



G Farrell

Director

Approved by the board on 29 September 2016

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Freehold buildings	2.0%	Straight Line
Plant & machinery	25.0%	Reducing Balance

Stock, work in progress and long term contracts

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

2. Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 July 2015	-	4,788,007	-	4,788,007
At 30 June 2016	-	4,788,007	-	4,788,007
Depreciation				
At 1 July 2015	-	611,686	-	611,686
Provided in the year	-	87,153	-	87,153
At 30 June 2016	-	698,839	-	698,839
Net book value				
At 30 June 2016	-	4,089,168	-	4,089,168
At 30 June 2015	-	4,176,321	-	4,176,321

3. Creditors

	2016 £	2015 £
Creditors include the following:		
Debt due after more than one year		
repayable between one and five years	1,136,808	1,102,709
repayable in five years or more	1,114,385	1,412,197
	2,251,193	2,514,906

4. Called up share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1.00 each	100	100

5. Commitments

Security has been given for bank borrowings of £2,514,417.