

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House



1 Company details

Company number
Company name in full

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)
Surname

3 Liquidator's address

Building name/number
Street
Post town
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

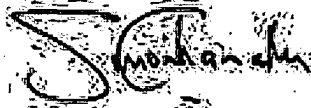
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

2

m

0

m

6

y

2

y

0

y

2

y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Dan Carr

Company name

Mazars LLP

Address

45 Church Street

Birmingham

Post town

B3 2RT

County/Region

Postcode

Country

DX

Telephone

0121 232 9500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rule 3.12 of the
Insolvency (Scotland)
(Receivership and Winding
up) Rules 2018

Notice to AiB of liquidator's final account and vacation of office

Under section 94 of the Insolvency Act 1986

Centros Miller Holdings Limited

Company No: SC196608

(a) Insert full name(s) and
address(es)

We
Simon David Chandler
Mazars LLP
c/o Mazars LLP, 45 Church Street,
Birmingham, B3 2RT

Scott Christian Bevan
Mazars LLP
c/o Mazars LLP, 45 Church Street,
Birmingham, B3 2RT

(b) email address

(b)

And/or

(c) Telephone number

(c) 0121 232 9500

(d) Insert liquidator(s) Insolvency
practitioner number

Insolvency practitioner number(s):

(d) 008822

009614

(e) insert date of the final
account

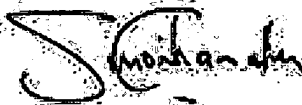
Attach a copy of the liquidators final account and report of the winding up dated

(e) 22 June 2020

Which was delivered to members in accordance with section 94(2) of the Insolvency Act
1986 on

(f) insert deemed date of delivery
to members

(f) 23 June 2020



Signed:

Simon David Chandler, Joint Liquidator

Dated:

22 June 2020

CENTROS MILLER HOLDINGS LIMITED - IN LIQUIDATION

Final Account to Members

This is the Liquidators' final account to all known members covering the period 30 September 2019 to 16 June 2020.

1. Introduction

- 1.1. I was appointed Joint Liquidator of the company together with Mr S C Bevan at a meeting of members held on 30 September 2019.
- 1.2. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide members with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my appointment.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my appointment is attached at Appendix B. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised and the expenses paid is provided below.

3. Asset realisations

- 3.1. There were no assets to be realised in this matter.

4. Liabilities

4.1. Secured Creditors

- 4.1.1. There are no secured creditors.

4.2. Preferential Creditors

- 4.2.1. There are no preferential creditors.

4.3. Unsecured Creditors

- 4.3.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 11 October 2019.

- 4.3.2. The directors' declaration of solvency did not include any unsecured creditors and no claims were received.

4.4. **Interest**

- 4.4.1. No claims were agreed or paid during the course of the liquidation, as such, no interest was paid.

4.5. **Unclaimed Dividends**

- 4.5.1. There are no unclaimed dividends.

5. Distributions to members

5.1. **Cash distributions**

- 5.1.1. There were no cash assets to distribute in this matter.

5.2. **Distribution in specie**

- 5.2.1. At the general meeting held on 30 September 2019, it was resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.

- 5.2.2. There were no assets to be distributed in specie to the members in this matter.

6. Liquidators' Remuneration

- 6.1. A resolution was passed by the members enabling the Joint Liquidators to draw remuneration by reference to the time properly spent by the Liquidators and their staff in dealing with the matters arising during the Liquidation.

- 6.2. Pre appointment time costs up to 30 September 2019 in dealing with the preliminary steps in respect of the Company entering Member's Voluntary Liquidation total £3,028.36, which represents 12.87 hours at an average hourly rate of £235.30.

- 6.3. Attached at Appendix C1 is a summary of the Liquidators' time costs for the period since my appointment. These costs total £1,932.00, which represents 10.30 hours at an average hourly rate of £187.57.

- 6.4. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to members. Accordingly, please find attached at Appendix C2 a narrative summary of the work carried out during the current reporting period.

- 6.5. A first invoice in the amount of £2,565.49 plus VAT was rendered to Thirlstone Centros Miller Limited, another Company in the Centros Miller group of companies, on 28 February 2020, in respect of the Joint Liquidators' time costs and in accordance with the resolution passed by the members on 30 September 2019.

- 6.6. A second invoice in the amount of £434.51 plus VAT was rendered to Miller Developments Holdings Limited, on 14 April 2020 in respect of the balance of the Joint Liquidators' time costs and in accordance with our engagement letter.
- 6.7. Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.
- 6.8. Charge out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.
- 6.9. The charge out rates of the team members employed on the assignment during the period covered by this report remain the same as the rates initially provided to the members.

7. Liquidators' Disbursements

- 7.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 7.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 30 September 2019 by the members in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 7.3. Further details of the rates agreed are provided within the Liquidators' Rates and Disbursements policy which was provided to the members on 30 September 2019 and which is available upon request.
- 7.4. Details of disbursements incurred in the period and whether they constitute Category 1 or Category 2 disbursements, is provided below:

Type of Disbursement	Description	Amount incurred in period (£)
<u>Category 1</u> Specific Bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. There were no assets to realise in the liquidation however, I am still required to take out the minimum level of bonding and the bond paid to JLT Speciality Limited was £20.00.	20.00

Statutory Advertising	Costs are paid to Courts Advertising for statutory advertising requirements including Edinburgh Gazette advertisements for notice of the appointment; notice of the resolution to wind up and notice to creditors to submit claims.	262.44
	Total Category 1	282.44
<u>Category 2</u>	None.	
	Total Category 2	0.00
Total		282.44

- 7.5. The Joint Liquidators' disbursements, in the sum of £282.44 plus VAT were paid as an expense in the liquidation of Thirlstone Centros Miller Limited, in accordance with the resolution passed by the members on 30 September 2019.

8. Expenses

- 8.1. No expenses were incurred during the course of the liquidation.

9. Members' Rights

- 9.1. The draft version of this report which was delivered to members on 15 April 2020.
- 9.2. Following delivery of the draft final account to the members the minimum period of 8 weeks has passed and I did not receive consent to the waiving of this notice period.

10. Next steps

- 10.1 Once my final account has been delivered to the members and the registrar of companies I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

S D Chandler
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

Centros Miller Holdings Limited**In Liquidation****Identification Details****Details relating to the Company**

Company name	Centros Miller Holdings Limited
Previous names	Dmws 355 Limited
Trading name	Centros Miller Holdings Limited
Company number	SC196608
Registered office	Miller House, 2 Lochside View, Edinburgh Park, Edinburgh, EH12 9DH
Trading address	Miller House, 2 Lochside View, Edinburgh Park, Edinburgh, EH12 9DH

Details relating to the Liquidators

Date of appointment	30 September 2019
Liquidators	S D Chandler and S C Bevan of Mazars LLP, 45 Church Street, Birmingham, B3 2RT IP No(s) 008822 and 009614
Liquidators' address	Mazars LLP, Apex 2, 97 Haymarket Terrace, Edinburgh, EH12 5HD
Liquidators' contact telephone number	0121 232 9578

Centros Miller Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 16/06/2020

Appendix B

Dec of Sol £	£	£
		NIL
REPRESENTED BY		NIL

Appendix C1

**Centros Miller Holdings Limited
In Liquidation**

Analysis of Joint liquidators' time costs for the period 30 September 2019 to 16 June 2020

Classification of Work Function	Hours					Total	Time	Av
	Partner	Director	Manager	Administrator	Support	Hours	Cost	hourly Rate
Admin & Planning	0.00	0.00	0.30	2.10	0.00	2.40	£ 384.50	£ 160.21
Taxation	0.00	0.00	0.00	0.70	0.00	0.70	96.00	137.14
Reporting	0.00	0.00	0.50	2.50	0.00	3.00	567.50	189.17
Cashiering	0.00	0.00	0.00	0.20	0.00	0.20	28.00	140.00
Statutory & Compliance	0.20	0.00	1.00	2.80	0.00	4.00	856.00	214.00

Total Hours	0.20	0.00	1.80	8.30	0.00	10.30		
Total Time Costs (£)	88.00	0.00	603.00	1241.00	0.00		1932.00	
Av Hourly Rate	440.00	0.00	335.00	149.52	0.00			187.57

**Centros Miller Holdings Limited
In Liquidation**

**NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS
FOR THE CURRENT REPORTING PERIOD**

Introduction

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to members.

This summary should be read together with the Joint Liquidators' Time Costs Analysis at Appendix C1. The costs incurred in relation to each category are set out in the attached Time Cost Analysis. This shows the time spent by each grade of staff by work category and provides the total cost and average hourly rate charged for each work category.

Work carried out in the current period.

Pre-appointment

In addition to the above, the following work was undertaken prior to the appointment of the Liquidators:

- Internal conflict check and client identification procedures;
- Undertaking due diligence and analysis of accounts and company information;
- Pre-liquidation planning, including discussions/meetings with the directors and shareholders regarding the liquidation strategy and processes;
- Production of liquidation documents;
- Assisting in the convening of meetings to place the company into members' voluntary liquidation.

Administration and planning

- Case acceptance and ethical reviews;
- Completing case strategy notes and providing strategy updates to the client;
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing.

The majority of this work derived no financial benefit for members. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

Taxation

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position;
- Chasing Tax clearances.

The majority of this work derived no financial benefit for members, however, it is required in accordance with tax legislation.

Creditors

There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.

Reporting

Reporting requirements during the period as prescribed by statute have included the following:

- Reporting the outcome of any meetings.

The majority of this work derived no financial benefit for members. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides members with an update in respect of the liquidation.

Cashiering

Cashiering work undertaken includes:

- Establishing set up of case details on our insolvency software system.

The majority of this work derived no financial benefit for members. However, it is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

Statutory and Compliance

The work undertaken as required by statute and our internal procedures involves:

- Preparation and lodgement of statutory appointment documents;
- Initial notices and advertisements following appointment;
- Case monitoring and statutory compliance, including internal case reviews;
- Case bordereau.

The majority of this work derived no financial benefit for members. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.