

Abbreviated Unaudited Accounts for the Year Ended 31 May 2006

for

A Print Limited



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COMPANIES HOUSE 19/10/2006

A Print Limited

Company Information  
for the Year Ended 31 May 2006

**DIRECTORS**

S G Aiton  
J S Aiton

**SECRETARY**

J S Aiton

**REGISTERED OFFICE**

12 Crathie Drive  
Dunipace  
Denny  
Stirlingshire  
FK6 6HN

**REGISTERED NUMBER**

196294 (Scotland)

**ACCOUNTANTS**

Peter Deans CA  
42 Stirling Street  
Denny  
Stirlingshire  
FK6 6DJ

**BANKERS**

The Royal Bank of Scotland  
1 Roadside Village  
Cumbernauld  
Glasgow  
G67 2SS

A Print Limited

Abbreviated Balance Sheet  
31 May 2006

	Notes	31 5 06 £	£	31 5 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,270		1 346
<b>CURRENT ASSETS</b>					
Stocks		2,705		2,620	
Debtors		36,662		45,124	
		39 367		47,744	
<b>CREDITORS</b>					
Amounts falling due within one year	3	150 665		165,605	
<b>NET CURRENT LIABILITIES</b>			(111 298)		(117,861)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(106,028)		(116,515)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		9,166		
<b>NET LIABILITIES</b>			(115 194)		(116 515)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			(115,196)		(116,517)
<b>SHAREHOLDERS' FUNDS</b>			(115,194)		(116 515)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 9 October 2006 and were signed on its behalf by

S G Aiton Director



J S Aiton Director



Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2006

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

During the year the company made a profit of £1,321 and at the balance sheet date its current liabilities exceeded its current assets by £111,298. The company meets its day to day working capital requirements through the continued support of the directors. With this continued support the directors are confident that the company will meet its cash flow requirements. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005	4,407
Additions	5,681
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At 31 May 2006	10,088
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<b>DEPRECIATION</b>	
At 1 June 2005	3,061
Charge for year	1,757
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At 31 May 2006	4,818
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<b>NET BOOK VALUE</b>	
At 31 May 2006	5,270
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At 31 May 2005	1,346
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Notes to the Abbreviated Accounts continued  
for the Year Ended 31 May 2006

**3 CREDITORS**

The following secured debts are included within creditors

	31 5 06	31 5 05
	£	£
Bank overdrafts	14,680	24,900
Bank loans	9,166	
	<u>23,846</u>	<u>24 900</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 5 06	31 5 05
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted issued and fully paid Number	Class	Nominal value	31 5 06	31 5 05
		£1	£	£
2	Ordinary		2	2
			<u>2</u>	<u>2</u>