

REGISTERED COMPANY NUMBER: SC196243 (Scotland)  
REGISTERED CHARITY NUMBER: SC029027

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 SEPTEMBER 2014  
FOR  
THE ARRAN ACCESS TRUST**

SATURDAY



\*S42NT2YQ\*

SCT

07/03/2015

#289

COMPANIES HOUSE

Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**THE ARRAN ACCESS TRUST**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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## **THE ARRAN ACCESS TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC196243 (Scotland)

**Registered Charity number**

SC029027

**Registered office**

Arran Community & Voluntary Service  
Park Terrace  
Lamlash  
Isle of Arran  
KA27 8NB

**Trustees**

M Whitmore	Chairman	
K J Morrison	Treasurer	
Ms M M Currie	Director	
N Henderson	Director	
Ms K E Sampson	Director	- appointed 16/7/2014
A Walker	Director	- resigned 11/12/2013
K M Irving	Director	- resigned 11/12/2013
S R Blake	Director	
A G Walker	Director	- appointed 12/12/2013
Councillor J J W Bruce	Councillor	- appointed 11/12/2013

**Company Secretary**

J Nichols

**Independent examiner**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**Bankers**

Bank of Scotland  
Shore Road  
Brodict  
Isle of Arran  
KA27 8AL

**Solicitors**

Messrs J & H Mitchell  
51 Atholl Road  
Pitlochry  
Perthshire  
PH16 5BU

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **THE ARRAN ACCESS TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2014**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The trustees are recruited by self-nomination or invitation. They are normally appointed by membership vote at each Annual General Meeting. North Ayrshire Council, Scottish Natural Heritage and The National Trust for Scotland are each entitled to nominate one trustee.

##### **Induction and training of new trustees**

There are no formal induction and training arrangements in place for new trustees. Such persons are normally well-known to the Trust and the current Trustee categories ensure that they will already have a reasonable working knowledge of the activities, structure and objectives of the Trust. Any new trustee can learn more about the Trust by attending meetings regularly, reading minutes and Trust literature and can also be guided by existing trustees regarding its everyday workings.

##### **Risk management**

The trustees have reviewed the risks to which the charity is exposed and consider that appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are as follows:

- a) to advance, provide for, improve and maintain access opportunities on the Islands of Arran, Holy Island and Pladda and promote good management of that access, for the benefit of the public as a whole and in a way which integrates the needs of land managers, access users, the local community and the natural heritage.
- b) to promote the aims and principles of the Access Concordat, as published by the National Access Forum, to bring together the various interests who have a key role in its implementation and to promote its effective delivery on the Islands of Arran, Holy Island and Pladda.
- c) to seek the funds needed to secure the above objectives and management of access on Arran following the above principles.

##### **Volunteers and donated facilities**

All trustees are volunteers who give freely of their time and experience and receive no form of payment or expenses while carrying out their duties. Similarly, Public Sector Members receive no additional payment or expenses whilst engaged in Trust business.

During the year the Forestry Commission have provided donated facilities with an annual value of £2,000. The proportion relating to the current year is £833.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The main activities in the past year were as follows:

- Improving access provision on Arran.
- Settling disputes arising from access matters.
- Construction, repair and maintenance of paths and routes in Arran.
- Sourcing funding for the above activities.
- Liaising with other national organisations in regard to access laws etc.

## **THE ARRAN ACCESS TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2014**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Unrestricted funds: these consist of funds which are available to the charity to use in furtherance of achieving its objectives.

The unrestricted fund balance of £7,639 represents the free reserves of the charity arising from operating results. The trustees would like to apply "best practice" and have free reserves at a level which would cover at least three months operating activity.

Restricted funds are those to which income has been received with the condition that it be reserved for a particular purpose. During the year a total of £65,723 has been classed as restricted income. The majority of this, £62,390, was received for the Arran Coastal Way Project. Donated facilities consisting of rent of office space of £833 has been provided by the Forestry Commission. A further £2,000 was received from the Arran Trust and £500 from North Ayrshire Council towards the costs of the new Machrie Car Park.

##### **Transfer of Funds**

An amount of £4,800 was transferred from the General Fund to the Arran Coastal Way Project to provide additional funding for the project.

An amount of £3,428 was transferred from the General Fund to the Machrie Car Park Project to eliminate a deficit on this fund.

##### **Principal funding sources**

During the year the charity received donations and subscriptions. Grants received towards the general running costs of the charity consisted of a grant of £712 from Foundation Scotland, a grant of £1,000 from Arran Trust and a grant of £500 from North Ayrshire Council. Sales of booklets totalled £214.

Several years ago the Arran Access Trust took on responsibility for the Arran Coastal Way and in 2014 successfully secured substantial grant funding to improve the footpaths and route signage. The main award has come from the Coastal Communities Fund (CCF), a government fund managed by the Big Lottery Fund.

During the year, CCF has contributed £57,895 of the £182,813 pledged over 2 years, North Ayrshire Council have provided a grant of £1,000, Arran Trust have provided a grant of £3,000 and Skills Development Scotland have provided a grant of £495 towards the cost of training.

Arran Access Trust have also provided £4,800 from their own unrestricted funds towards the Arran Coastal Way Project.

Thanks to these contributions massive improvements are taking place on the Arran Coastal Way and the project has funding committed to it until April 2016.

Grants of £2,000 from Arran Trust and £500 from North Ayrshire Council were received towards the costs incurred on the new Machrie Car Park Project.

#### **FUTURE DEVELOPMENTS**

The Trust will continue to attempt to resolve any access issues brought to their attention. They will also continue to seek funding to create and maintain paths on the Isle of Arran in conjunction with local land owners and the needs of the general public.

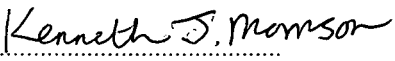
The main project which the Trustees will be involved in over the coming year is to co-ordinate the possible construction of a multi-user off road route between Brodick and Corrie mainly to cater for the seasonally large volumes of cyclists using this busy section of road.

During the year, the Trust successfully secured Grant Funding of £182,813 from the Coastal Communities Fund. The Trust will continue to oversee the various projects which are to be carried out over a two-year period which commenced on 1 May 2014. The funding will enable much needed improvements to four sections of the Arran Coastal Way, as well as other minor works around the island.

**THE ARRAN ACCESS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

Approved by order of the board of trustees on 11 February 2015 and signed on its behalf by:

  
.....  
K J Morrison - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARRAN ACCESS TRUST**

I report on the accounts for the year ended 30 September 2014 set out on pages six to fourteen.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen McKelvie  
FCCA  
Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

Date: 11 February 2015

**THE ARRAN ACCESS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		4,753	833	5,586	4,164
Activities for generating funds	2	214	-	214	26
<b>Incoming resources from charitable activities</b>					
Grants received for Arran Coastal Way Project		-	62,390	62,390	-
Grants received for the Machrie Car park Project		-	2,500	2,500	-
<b>Total incoming resources</b>		<b>4,967</b>	<b>65,723</b>	<b>70,690</b>	<b>4,190</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Costs incurred on charitable activities		2,564	-	2,564	4,595
Costs incurred on Arran Coastal Way Project		-	37,975	37,975	-
Costs incurred on the Machrie Car Park Project		-	5,928	5,928	-
<b>Governance costs</b>		<b>618</b>	<b>-</b>	<b>618</b>	<b>1,312</b>
<b>Total resources expended</b>		<b>3,182</b>	<b>43,903</b>	<b>47,085</b>	<b>5,907</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		1,785	21,820	23,605	(1,717)
<b>Gross transfers between funds</b>	10	<b>(8,228)</b>	<b>8,228</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources</b>		<b>(6,443)</b>	<b>30,048</b>	<b>23,605</b>	<b>(1,717)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>14,082</b>	<b>-</b>	<b>14,082</b>	<b>15,799</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,639</b>	<b>30,048</b>	<b>37,687</b>	<b>14,082</b>

The notes form part of these financial statements



**THE ARRAN ACCESS TRUST**

**BALANCE SHEET  
AT 30 SEPTEMBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	6	16,911	-
<b>CURRENT ASSETS</b>			
Debtors	7	888	-
Cash at bank and in hand		<u>21,649</u>	<u>14,430</u>
		22,537	14,430
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,761)	(348)
<b>NET CURRENT ASSETS</b>		<u>20,776</u>	<u>14,082</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,687</u>	<u>14,082</u>
<b>NET ASSETS</b>		<u>37,687</u>	<u>14,082</u>
<b>FUNDS</b>	10		
Unrestricted funds		7,639	14,082
Restricted funds		<u>30,048</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>37,687</u>	<u>14,082</u>

**THE ARRAN ACCESS TRUST**

**BALANCE SHEET - CONTINUED  
AT 30 SEPTEMBER 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11 February 2015 and were signed on its behalf by:

  
.....  
K J Morrison - Trustee

## THE ARRAN ACCESS TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Vat

The charity is not registered for VAT: therefore costs are stated inclusive of irrecoverable VAT.

##### Donated facilities

These consist of the use of office space provided by the Forestry Commission. The value is based upon a reasonable estimate of rent of similar facilities in the area.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2014	2013
	£	£
Sales	<u>214</u>	<u>26</u>

#### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Depreciation - owned assets	5,682	-
Deficit on disposal of fixed asset	-	49
Independent Examiner's fee	<u>618</u>	<u>346</u>

# THE ARRAN ACCESS TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2014 nor for the year ended 30 September 2013.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2014 nor for the year ended 30 September 2013.

### 5. STAFF COSTS

	2014 £	2013 £
Wages and salaries	<u>20,424</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2014	2013
Full-time	3	-
Part-time	<u>1</u>	<u>-</u>
	<u>4</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The first employees commenced employment from 1 May 2014.

### 6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
Additions	<u>518</u>	<u>21,671</u>	<u>404</u>	<u>22,593</u>
<b>DEPRECIATION</b>				
Charge for year	<u>130</u>	<u>5,418</u>	<u>134</u>	<u>5,682</u>
<b>NET BOOK VALUE</b>				
At 30 September 2014	<u>388</u>	<u>16,253</u>	<u>270</u>	<u>16,911</u>
At 30 September 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Other debtors	288	-
Prepayments and accrued income	<u>600</u>	<u>-</u>
	<u>888</u>	<u>-</u>

**THE ARRAN ACCESS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Social security and other taxes	1,143	-
Accrued expenses	<u>618</u>	<u>348</u>
	<u>1,761</u>	<u>348</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2014 Total funds	2013 Total funds
	£	£	£	£
Fixed assets	-	16,911	16,911	-
Current assets	8,257	14,280	22,537	14,430
Current liabilities	<u>(618)</u>	<u>(1,143)</u>	<u>(1,761)</u>	<u>(348)</u>
	<u>7,639</u>	<u>30,048</u>	<u>37,687</u>	<u>14,082</u>

**10. MOVEMENT IN FUNDS**

	At 1/10/13	Net movement in funds	Transfers between funds	At 30/9/14
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	14,082	1,785	(8,228)	7,639
<b>Restricted funds</b>				
Grants received for Coastal Way Project	-	25,248	4,800	30,048
Grants received for the Machrie Car Park Project	<u>-</u>	<u>(3,428)</u>	<u>3,428</u>	<u>-</u>
	-	21,820	8,228	30,048
<b>TOTAL FUNDS</b>	<u>14,082</u>	<u>23,605</u>	<u>-</u>	<u>37,687</u>

**THE ARRAN ACCESS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,967	(3,182)	1,785
<b>Restricted funds</b>			
Grants received for Coastal Way Project	62,390	(37,142)	25,248
Donated facilities for Arran Coastal Way Project	833	(833)	-
Grants received for the Machrie Car Park Project	<u>2,500</u>	<u>(5,928)</u>	<u>(3,428)</u>
	65,723	(43,903)	21,820
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,690</u>	<u>(47,085)</u>	<u>23,605</u>

# THE ARRAN ACCESS TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 10. MOVEMENT IN FUNDS - continued

#### Restricted Funds:

#### Arran Coastal Way Project

	£	£
Grants received in year:		
Coastal Communities Fund		57,895
North Ayrshire Council		1,000
Arran Trust		3,000
Skills Development Scotland		495
		<hr/> 62,390
Less: Resources expended		
Salaries	20,424	
Recruitment	650	
Staff and volunteer training	2,803	
Travel	474	
Insurance	233	
Office costs	338	
Marketing and promotion	14	
Motor expenses	303	
Protective clothing	513	
Construction works	4,260	
Tools	1,418	
Bank charges	30	
Depreciation of plant and machinery	130	
Depreciation of motor vehicles	5,418	
Depreciation of computer equipment	134	
		<hr/> 37,142
		25,248
Add: Transfer from General Fund		<hr/> 4,800
Balance at 30 September 2014		<hr/> <hr/> £30,048

Arran Coastal Way Project: This consists of grants received to improve the footpaths and route signage along the Coast of Arran.

#### Donated facilities for Arran Coastal Way Project

Donated facilities received	833
Rent	<hr/> 833
Balance at 30 September 2014	<hr/> £ <hr/>

Donated Facilities for Arran Coastal Way Project: This consists of the provision of office space by the Forestry Commission.

## THE ARRAN ACCESS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2014

#### 10. MOVEMENT IN FUNDS - continued

##### Machrie Car Park Project

Grant received in year:	
Arran Trust	£2,000
North Ayrshire Council	<u>500</u>
	2,500
Less: resources expended	
Small works	<u>5,928</u>
	(3,428)
Transferred from General Fund	<u>3,428</u>
Balance at 30 September 2014	<u>£ -</u>

Machrie Car Park Project: This consists of a grant received from Arran Trust to finance the creation of the new Machrie Car Park on Arran.

##### **Transfers between funds**

An amount of £4,800 was transferred from the General Fund to the Arran Coastal Way Project to provide additional funding for the project.

An amount of £3,428 was transferred from the General Fund to the Machrie Car Park Project to eliminate a deficit on this fund.

#### 11. ULTIMATE CONTROLLING PARTY

The charity is constituted by its Memorandum and Articles of Association and is controlled by its appointed trustees.



**THE ARRAN ACCESS TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	2014 £	2013 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	1,182	1,820
Grants	2,212	1,100
Subscriptions	1,359	1,244
Donated services and facilities	<u>833</u>	<u>-</u>
	5,586	4,164
<b>Activities for generating funds</b>		
Sales	214	26
<b>Incoming resources from charitable activities</b>		
Grants received for Coastal Way Project	62,390	-
Grants received for Machrie Car Park Project	<u>2,500</u>	<u>-</u>
	64,890	-
<b>Total incoming resources</b>	70,690	4,190
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	20,424	-
Insurance	197	197
Postage and stationery	351	218
Advertising	-	33
Sundries	39	81
Paths and Tracks costs	-	900
Small works	737	917
Booklets	1,240	2,200
Rent	833	-
Coastal Way Project costs	11,036	-
Machrie Car Park Project costs	5,928	-
Depreciation of plant and machinery	130	-
Depreciation of motor vehicles	5,418	-
Depreciation of computer equipment	134	-
Loss on sale of tangible fixed assets	<u>-</u>	<u>49</u>
	46,467	4,595
<b>Governance costs</b>		
Independent examiner's fee	618	346
Professional fees	<u>-</u>	<u>966</u>
	618	1,312
<b>Total resources expended</b>	47,085	5,907

This page does not form part of the statutory financial statements

**THE ARRAN ACCESS TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b><u>23,605</u></b>	<b><u>(1,717)</u></b>